



**Janardan Bhagat Shikshan Prasarak Sanstha's**

**CHANGU KANA THAKUR**

**ARTS, COMMERCE & SCIENCE COLLEGE, NEW PANVEL (AUTONOMOUS)**

**Re-accredited 'A+' Grade by NAAC**

**'College with Potential for Excellence' Status Awarded by UGC**

**'Best College Award' by University of Mumbai**

**Program: B.A.**

**Revised Syllabus of S.Y.B.A. Economics**

**Choice Based Credit & Grading System (75:25)**

**w.e.f. Academic Year 2020-21**

<b>Sr. No.</b>	<b>Heading</b>	<b>Particulars</b>
1	Title of Course	Economics
2	Eligibility for Admission	F.Y.B.A
3	Passing marks	40%
4	Ordinances/Regulations (if any)	
5	No. of Semesters	Two
6	Level	U.G.
7	Pattern	Semester (75:25)
8	Status	Revised
9	To be implemented from Academic year	2020-2021

***Revised Syllabus of Courses of S.Y.B.A. Programme at Semester III & IV  
with Effect from the Academic Year 2020-2021***

**Preamble**

This course is designed to introduce the students to elementary concepts in Public Economics. The student should be able to use these concepts to understand the relevance of Public economics to the real world. The student should be able to build on these concepts in the future to develop deeper understanding of the Economy as well as the revised syllabus is framed to understand the economic theory and its relevance in decision making.

COURSE CODE	PAPER TITLE	CREDITS	MARKS
UAR3EC3/ UAR4EC3	Public Finance Indian Economy	03	100

**COURSE CONTENT**

Sr. No.	Modules	No. of Lectures
1	Module – I	12
2	Module - II	12
3	Module - III	12
4	Module - IV	12
Total Lectures		48

**Scheme of Evaluation**

The performance of the learners will be evaluated in two Components. One component will be the Internal Assessment component carrying 25 marks and the second component will be the Semester-wise End Examination component carrying 75 marks. The allocation of marks for the Internal Assessment and Semester End Examinations will be as shown below:-

**A) Internal Assessment: 25 marks**

***Question Paper Pattern***

***(Internal Assessment- Courses without Practical Courses)***

Sr. No.	Particular	Marks
1	One class test (20 Marks)	20 Marks
2	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation and exhibit of leadership qualities in organizing related academic activities	05 Marks

## ***B) External Assessment***

### ***Question Paper Pattern***

Maximum Marks: 75

Questions to be set : 05

Duration : 2 ½ Hrs

All Questions are Compulsory Carrying 15 Marks each.

<b>Question No</b>	<b>Particular</b>	<b>Marks</b>
Q-1	Attempt Any 2 out of 3 A. Full Length Question B. Full Length Question C. Full Length Question	15 Marks
Q-2	Attempt Any 2 out of 3 A. Full Length Question B. Full Length Question C. Full Length Question	15 Marks
Q-3	Attempt Any 2 out of 3 A. Full Length Question B. Full Length Question C. Full Length Question	15 Marks
Q-4	Attempt Any 2 out of 3 A. Full Length Question B. Full Length Question C. Full Length Question	15 Marks
Q-5	Attempt Any 2 out of 4 A. Short Notes B. Short Notes C. Short Notes D. Short Notes	15 Marks

# Public Finance

## SYBA - SEMESTER III -Course Code-UAR3EC3

### Economics – Paper -III

#### Objectives

Sr. No.	Objectives
01	To study the Introduction of Public Finance.
02	To study the nature and scope Fiscal Policy: Budget and Taxation.
03	To study the importance Public Expenditure and Debt.
04	To study the Indian Public Finance.

#### Course Outcome

Sr. No.	Course Outcome
01	Students will understand the concepts of Public Finance.
02	Students will understand scenario of Fiscal Policy: Budget and Taxation.
03	Students will learn Public Expenditure and Debt.
04	Students will get basic idea of Indian Public Finance.

#### Preamble

*Public Finance is the study of government policy from the point of economic efficiency and equity. The role and functions of the government have been changing throughout time. The existence of externalities, acceleration of economic growth, raising the level of employment, the need and concern for adjustment in the distribution of income and wealth etc. require the use of package of policies which require tax systems, expenditure programmes, rising of debt, issues of deficit etc. This paper deals with basic concepts which explain the need for government intervention. It exposes the student to public budget through issues of taxation, expenditure, debt and concepts of deficit. The last Unit is related to topics concerning Indian Public Finance.*

#### Unit – I Introduction

(12 Lectures)

Meaning and Scope of Public Finance; Public Finance versus Private Finance; Market Failure: Public Goods and Private Goods, Externalities, Efficiency versus Equity; Principles of Sound Finance and Functional Finance; Allocation, Distribution, Stabilization and Growth Functions of the Government

#### Unit - II Fiscal Policy: Budget and Taxation

(12 Lectures)

Dalton's and Musgrave Versions of the Law of Maximum Social Advantage; Role of Government in a Modern Economy; Types of Public Budget; Structure of Public Budget; Role of Taxation; Merits and demerits of Direct and Indirect Tax Policy; Features of Good Tax System; Concept of Impact, Incidence and Shifting of Taxation; Elasticity and Determination of Tax Burden

#### Unit - III Fiscal Policy: Public Expenditure and Debt

(12 Lectures)

Canons of Public Expenditure; Classification of Public Expenditure; Wagner's Law of Public Expenditure; Public Expenditure as an Instrument of Fiscal Policy; Meaning and Types of Public Debt; Burden of Public Debt; Principles of Public Debt Management; Concepts of Deficits

#### Unit - IV Indian Public Finance

(12 Lectures)

Budget of The Government of India (Previous Financial Year); Sources of Public Receipts (Tax And Non-Tax, Introduction To GST); Components of Public Expenditure; Sources of Public Borrowing and Debt Liabilities; Deficits; Appraisal of FRBM Act 2004; Fiscal Federalism: Fourteenth Finance Commission Recommendations

#### References:

1. J. Hindriks, G. Myles, (2006), Intermediate Public Economics, MIT Press.
2. Harvey Rosen, (2005), Public Finance, Seventh Edition, McGraw Hill Publications.
3. KaushikBasu and Maertens (ed), (2013), The New Oxford Companion to Economics in India, Oxford University Press.
4. Sury M.M., (1990), Government Budgeting in India, Commonwealth Publishers.
5. Bhatia H.L., (2012), Public Finance, Vikas Publications.
6. Report of the Fourteenth Finance Commission, Government of India. **Economics**

# Indian Economy

**S.Y.B.A. Semester IV Course Code UAR4EC3**  
**Economics-Paper III**

## **Objectives**

Sr. No.	Objectives
01	To study the Introductory part of Indian Economy.
02	To study the nature and scope Agricultural Sector.
03	To study the importance Industrial Sector.
04	To study the Service Sector.

## **Course Outcome**

Sr. No.	Course Outcome
01	Students will understand the Introductory part of Indian Economy...
02	Students will understand scenario of Agricultural Sector.
03	Students will learn Industrial Sector.
04	Students will get basic idea of Service Sector.

## **Preamble**

*This paper deals with the nature and sector wise composition of Indian economy. The learners shall be able to understand the problems and prospects of Indian Economy. The content has also intended to orient the learners about the recent developments in the economy.*

## **Module- I: Introduction**

**(12 Lectures)**

Trends in India's National Income and PCI Since 1990; Structural Changes In Indian Economy; Brief Overview of the Employment Generation and Poverty Alleviation Programmes; Regional Inequalities; Measures to Reduce Regional Inequalities in India.

## **Module - II: Agricultural Sector**

**(12 Lectures)**

Role of Agriculture in Economic Development; Causes of Low Productivity; Agricultural Inputs; Agricultural Price Policy: Recent Minimum Support Price Policy; Income Support for Farmers; Sources of Agricultural Finance; Micro Finance; NABARD: Role and Function; Agricultural Marketing: Structure and Problems; National Policy for Farmers, 2007; Organic Farming Policy; Food Security in India

## **Module -III: Industrial Sector**

**(12 Lectures)**

Infrastructure for Industrial Development; Industrial Policies in India; Industrial Policy of 1991; Micro, Small and Medium Enterprises (MSMEs): Classification, Role and Policy Measures; Growth of Large Scale Industries and Economic Development; Recent Policies and Programs for Industrial Development: Start Up India, Make in India, Skill India; Role and Trends of FDI in Industrial Sector Development.

## **Module -IV: Service Sector**

**(12 Lectures)**

Role of Service Sector in Indian Economy; Growth and Performance of Healthcare; Performance of Trade and Tourism, Information Technology and IT - Enabled Services; Research and Development Services With Reference to Education and Skill Development in Employment Generation in India; Performance of Service Sector during XII<sup>th</sup> Five Year Plan.

## **Reference**

1. Ashwini Mahajan, Gaurav Datt, (2018) 'Indian Economy', S. Chand and Company, New Delhi.
2. Brahmananda, P.R. and V.R. Panchmukhi (Eds.), (2001), 'Development Experience in the Indian Economy: Inter-State Perspectives', Bookwell, New Delhi.
3. Datt, Ruddra and K.P.M, Sundaram, (2017), 'Indian Economy'S. Chand & Company Ltd., New Delhi.
4. Misra, S. K. and V. K. Puri, (2018) 'Indian Economy', Himalaya Publishing House, Mumbai.
5. Gaurav Datt and Ashwani Mahajan, (2016) 'Indian Economy', S Chand Publishing House, New Delhi.
6. Uma Kapila, (2018), ' Indian Economy: Performance and Policies, 2018-19', Academic foundation, New Delhi.