



**Janardan Bhagat Shikshan Prasarak Sanstha's**

**CHANGU KANA THAKUR**

**ARTS, COMMERCE & SCIENCE COLLEGE, NEW PANVEL (AUTONOMOUS)**

**Re-accredited 'A+' Grade by NAAC**

**'College with Potential for Excellence' Status Awarded by UGC**

**'Best College Award' by University of Mumbai**

**Program: B.A.**

**Revised Syllabus of S.Y.B.A. Economics**

**Choice Based Credit & Grading System (75:25)**

**w.e.f. Academic Year 2020-21**

<b>Sr. No.</b>	<b>Heading</b>	<b>Particulars</b>
1	Title of Course	Economics
2	Eligibility for Admission	F.Y.B.A
3	Passing marks	40%
4	Ordinances/Regulations (if any)	
5	No. of Semesters	Two
6	Level	U.G.
7	Pattern	Semester (75:25)
8	Status	Revised
9	To be implemented from Academic year	2020-2021

# Revised Syllabus of Courses of S.Y.B.A. Programme at Semester III & IV with Effect from the Academic Year 2020-2021

## Preamble

This course is designed to introduce the students to elementary concepts in macroeconomics. The student should be able to use these concepts to understand the relevance of macroeconomics to the real world. The student should be able to build on these concepts in the future to develop deeper understanding of the Economy as well as the revised syllabus is framed to understand the economic theory and its relevance in decision making.

COURSE CODE	PAPER TITLE	CREDITS	MARKS
UAR3EC2	Macro Economics	03	100

## COURSE CONTENT

Sr. No.	Modules	No. of Lectures
1	Module – I	12
2	Module - II	12
3	Module - III	12
4	Module - IV	12
Total Lectures		48

## Scheme of Evaluation

The performance of the learners will be evaluated in two Components. One component will be the Internal Assessment component carrying 25 marks and the second component will be the Semester-wise End Examination component carrying 75 marks. The allocation of marks for the Internal Assessment and Semester End Examinations will be as shown below:-

### A) Internal Assessment: 25 marks

#### *Question Paper Pattern*

#### *(Internal Assessment- Courses without Practical Courses)*

Sr. No.	Particular	Marks
1	One class test (20 Marks)	20 Marks
2	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation and exhibit of leadership qualities in organizing related academic activities	05 Marks

## ***B) External Assessment***

### ***Question Paper Pattern***

Maximum Marks: 75

Questions to be set: 05

Duration : 2 ½ Hrs.

All Questions are Compulsory Carrying 15 Marks each.

<b>Question No</b>	<b>Particular</b>	<b>Marks</b>
Q-1	Attempt Any 2 out of 3 A. Full Length Question B. Full Length Question C. Full Length Question	15 Marks
Q-2	Attempt Any 2 out of 3 A. Full Length Question B. Full Length Question C. Full Length Question	15 Marks
Q-3	Attempt Any 2 out of 3 A. Full Length Question B. Full Length Question C. Full Length Question	15 Marks
Q-4	Attempt Any 2 out of 3 A. Full Length Question B. Full Length Question C. Full Length Question	15 Marks
Q-5	Attempt Any 2 out of 4 A. Short Notes B. Short Notes C. Short Notes D. Short Notes	15 Marks

# Macro Economics - II

S.Y.B.A. Semester – III Paper II Course Code--(UAR3EC2)  
(Academic Year: 2020 - 21)

## Objectives

Sr. No.	Objectives
01	To study the Introduction to Macro Economics and National Income.
02	To study the nature and scope Consumption and Investment.
03	To study the importance Supply of Money and Demand for Money.
04	To study the problems of Banking.

## Course Outcome

Sr. No.	Course Outcome
01	Students will understand the concepts of Macro Economics and National Income.
02	Students will understand scenario Consumption and Investment.
03	Students will learn Supply of Money and Demand for Money.
04	Students will get with key problems of Banking.

**Preamble:** This course is designed to provide an introduction to the students about the basic building blocks of Macro Economics which will serve as a foundation throughout their career.

### Module – I: Introduction to Macro Economics and National Income

(12 Lectures)

Introduction: Meaning and Scope of Macro Economics; Concepts of National Income: GNP, NNP, NDP, Per Capita Income, Personal Income and Disposal Income; Methods and Difficulties in Measurement of National Income; Circular Flow of National Income: Closed Economy (Two and Three Sector) and Open Economy Models (Four Sector Model)

### Module – II: Consumption and Investment

(12 Lectures)

Consumption and Investment; Says Law of Market; Theory of Effective Demand; Consumption Function; **Subjective factors and Objective factors**, Investment Function; Marginal Efficiency of Capital and Rate of Interest- Investment Multiplier , **Accelerator**.

### Module – III: Supply of Money and Demand for Money

(12 Lectures)

Supply of Money; Determinants of Money Supply; Velocity of Circulation of Money; RBI's Approach to Measurement of Money Supply; Demand for Money: Classical, Keynesian and Friedman's Approaches

### Module – IV: Banking

(12 Lectures)

Banking: Commercial Bank, Functions of Commercial Banks, Multiple Credit Creation, Balance Sheet of Commercial Bank; Development in Commercial Banking Sector Since 1990-91; Central Bank: Functions of Central Bank - Traditional, Developmental, Promotional, **Exim Bank, NABARD**.

## Reference -

1. N. Gregory Mankiw, (2015), Principle of Macroeconomics, 7th edition, Cengage Learning.
2. Abel A. B. B. S. Beranake and D. Croushore (2011), Macroeconomics, Pearson, New Delhi.
3. Ahuja H. L., (2008), Macroeconomics theory and Policy, S. Chand and company Ltd. New Delhi.
4. Dwivedi D.N., (2007), Macroeconomics theory and Policy, TATA Mcgraw – Hill Publication company Ltd. Delhi.
5. Dornbusch Rudiger, Fischer, Stanley and Startz, (2017) (Indian Edition), Macroeconomics Delhi: Mcgraw Hill Publication.
6. Paul Samuelson and William Nordhaus, (2010), Economics, Mcgraw Hill Publication.

# Macro Economics -II

S.Y.B.A. Semester – IV Paper II Course Code—(UAR4EC2)

(Academic Year: 2020 - 21)

## Objectives

Sr. No.	Objectives
01	To study the Inflation.
02	To study the nature and scope Economic Policy.
03	To study the importance Post Keynesian Economics.
04	To study the External Sector.

## Course Outcome

Sr. No.	Course Outcome
01	Students will understand how inflation process starts and what measures taken to reduce.
02	Students will understand scenario Economic Policy.
03	Students will learn Post Keynesian Economics.
04	Students will get with key problems of External Sector.

**Preamble:** This course is designed to make students aware of macroeconomic terminologies and make them familiar with macroeconomic terms and concepts in order to understand economics at aggregate level. It also aims to make the students aware about recent developments in macroeconomic literature.

## Module - I: Inflation

(12 Lectures)

The Economics of Depression, Hyper Inflation; Inflation: Features and Causes, Demand Pull Inflation and Cost Push Inflation, Effects of Inflation; **Measures to control inflation**, Nature of Inflation in Developing Economy; Phillips Curve; **Stagflation: Meaning, Causes and Consequences.**

## Module – II: Economic Policy

(12 Lectures)

Monetary Policy: Objectives, Instruments, Limitations, Role of Monetary Policy in Developing Economies; Fiscal Policy - Objectives, Instruments, Limitations and Role of Fiscal Policy in Developing Economies, **Narsimhan committee report 1998, Mutual Fund**

## Module – III: Post Keynesian Economics

(12 Lectures)

The IS-LM Model of Integration of Commodity and Money Market; IS Curve: Derivation of IS Curve, Shift in IS Curve, Equilibrium in Goods Market; LM Curve: Derivation of LM Curve, Shift in LM Curve, Equilibrium in Money Market; Simultaneous Equilibrium in Goods and Money Market

## Module – IV: External Sector

(12 Lectures)

Balance of Payment: Structure, Disequilibrium in Balance of Payment, Types, Causes and Measures to Correct Balance of Payment Disequilibrium; Foreign Exchange Market: Determination of Exchange Rate: Fixed and Flexible Exchange Rate; Exchange Rate Policy, **SEBI**

## Reference

1. Richard Froyan, (2012), Macroeconomics: Theories and policies, Pearson Education.
2. Eroll D'Souza, (2008), Macroeconomics, Pearson Education.
3. Suman Kalyan Chakravarty, (2010), Macroeconomics, Himalaya Publishing House.
4. N. Gregory Mankiw, (2015), Principle of Macroeconomics Cengage Learning.
5. Francis Cherunilam, (1999), International Economics, Tata McGraw-Hill.
6. Bo Soderstein, (1994), International Economics, Palgrave Macmillan.