

Janardan Bhagat Shikshan Prasarak Sanstha's  
**CHANGU KANA THAKUR**  
**ARTS, COMMERCE & SCIENCE COLLEGE, NEW PANVEL**  
**(Autonomous)**

(Re-accredited 'A+' Grade by NAAC, 'College with Potential for Excellence' Status Awarded by UGC  
& 'Best College Award' by University of Mumbai)

**MINUTES OF MEETING OF FINANCE COMMITTEE**

**Meeting No. : 02**

**Academic Year : 2023-2024**

**Date : 20/04/2024**

Minutes of Meeting of the Finance Committee for the academic year 2023-2024 held on Saturday, 20<sup>th</sup> April 2024 at 04:30 p.m. under the Chairmanship of Prof. Dr. S. K. Patil, Principal, in the Skill Development Centre of Changu Kana Thakur Arts, Commerce and Science College, New Panvel.

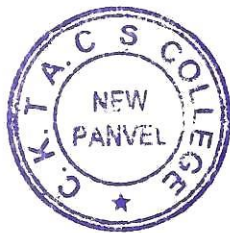
**The following members were present:**

01	<b>Chairman,</b> Finance Committee	<b>Prof. Dr. S. K. Patil</b> Principal, C. K. Thakur A.C.S. College, New Panvel
02	Member nominated by the Governing Body of the College	<b>Dr. S. T. Gadade</b> Secretary, J.B.S.P. Sanstha, Panvel
03	Finance and Accounts Officer of the affiliating University	<b>Hon'ble Dr. Pradeep D. Kamthekar</b> Finance and Accounts Officer, University of Mumbai
04	Senior-most teacher of the college nominated by the Principal	<b>Dr. S. B. Yadav</b> Incharge, Faculty of Commerce, C. K. Thakur A.C.S. College, New Panvel
05	Permanent Invitee	<b>Dr. B. D. Aghav</b> IQAC-Coordinator, C. K. Thakur A.C.S. College, New Panvel
06	Permanent Invitee	<b>Dr. S. N. Vajekar</b> RUSA-Coordinator, C. K. Thakur A.C.S. College, New Panvel
07	Permanent Invitee	<b>Dr. S. I. Unhale</b> Controller of Examinations, C. K. Thakur A.C.S. College, New Panvel
08	<b>Member Secretary,</b> Non-teaching employee nominated by the Principal	<b>Mr. G. K. Surve</b> Head Clerk, C. K. Thakur A.C.S. College, New Panvel



**The Agendas for the discussion were as follows:**

- Agenda No. 1)** To approve the minutes and action taken report of last meeting of Finance Committee held on Sunday, March 05, 2023.
- Agenda No. 2)** To discuss and approve the accounts for the financial year 2023-24 for the period from 01/04/2023 to 31/03/2024.
- Agenda No. 3)** To discuss and approve the revised fees structure of programmes and courses from the academic year 2024-25 onwards.
- Agenda No. 4)** To discuss and approve revised examination fees and remuneration from the academic year 2024-2025 onwards.
- Agenda No. 5)** To discuss and approve the budget for the financial year 2024-2025.
- Agenda No. 6)** Any other matter with the permission of the chair.



  
**Prof. (Dr.) S.K. Patil**  
**Principal**

Chairman-Finance Committee  
Changu Kana Thakur Arts, Commerce and Science  
College, New Panvel (Autonomous)

Dr. S.K. Patil, Principal and Chairman-Finance Committee extended a hearty welcome to all the members of the Finance Committee present in the meeting and opened the meeting for discussion and requested to Dr. B. D. Aghav to undertake the agenda for discussion.

**Agenda No. 1. To approve the minutes of last meeting of Finance Committee held on Sunday, March 05, 2023.**

**Description:**

The Member-Secretary of Finance Committee Mr. G. K. Surve read the Minutes and Action Taken Report of the meeting held on Sunday, March 05, 2023. (Annexure-1)

**Resolution No. 1.**

The minutes of the meeting of Finance Committee held on Sunday, March 05, 2023 and its Action Taken Report have been approved. (Annexure-1)

**Resolution has been approved unanimously.**

**Agenda No. 2. To discuss and approve the accounts for the financial year 2023-24 for the period from 01/04/2023 to 31/03/2024.**

**Description:**

Members of the committee discussed on the accounts, read the final statements of the accounts and following resolution has been passed.

**Resolution No. 2.**

Finance committee approved accounts for the financial year 2023-24 for the period from 01/04/2023 to 31/03/2024 unanimously and asked to put the same before Governing Body for approval.

**Resolution has been approved unanimously.**



**Agenda No. 3. To discuss and approve the revised fees structure of programmes and courses from the academic year 2024-25 onwards.**

**Description:**

Mr. G. K. Surve presented following information about revision of fees structure to the members.

- The proposed revision of Admission Fees from the academic year 2024-25 onward is aiming to reduce the deficit as well as increase the resources for Teaching and Learning Infrastructure
- Features of revision of Admission Fees from A.Y. 2024-25 onward

Sr. No.	Programmes	% of Increase
01	First Year of UG/PG Degree Programmes	5%
02	Second and Third Years of following Programmes 1. B.M.S./B.Com.(Management Studies), 2. B.Com.(A&F), 3. B.Sc.(Biotechnology), 4. B.Sc.(Computer Science), 5. B.Sc.(I.T.)	2%
03	Second Year – B.Sc. In Fashion and Apparel Design	7%
04	Diploma in Interior Designing (Both FY & SY)	10%

Mr. Surve presented statement of programme-wise fees rise proposed from academic year 2024-2025.

**Resolution No.3:**

After having detailed discussion and justification the members approved revised fees structure from academic year 2024-25 and asked to put the same before Governing Body for approval.

**Resolution has been approved unanimously.**





**Agenda No.4: To discuss and approve revised examination fees and remuneration from the academic year 2024-2025 onwards.**

**Description:**

Mr. G. K. Surve presented following information about revision of fees structure to the members.

- As per University of Mumbai circular VCD no. Exam./Fees/15/2018 dated 31<sup>st</sup> January 2018 fees can be increased by 5% every year. So, accordingly increment of 3% of examination fees with respect to fees of 2023-24 has been proposed for the academic year 2024-2025 (As per Annexure).
- The proposed revision of Examination Fees from the academic year 2024-25 onward is aiming to upgrade the Examination Department and to revise the remuneration of faculty and staff engaged in examination work.

Mr. Surve presented statement of revision of fees structure from academic year 2024-25 to the members.

Dr. Gadade S.T., Secretary, J.B.S.P. Sanstha presented the proposal prepared by Examination Remuneration Committee of the college and Prof. Dr. Unhale S.I., Controller of Examination presented the statement of revised rates of remuneration to the members.

**Resolution No.4:**

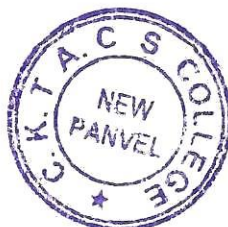
After having detailed discussion and considering justification the proposal of revised examination fees structure and the revised rates of remuneration to be implemented from academic year 2024-25 submitted by the College has been approved and asked to put the same before Governing Body for approval.

**Resolution has been approved unanimously.**

**Agenda No.5: To discuss and approve the budget for the financial year 2024-2025.**

**Description:**

Mr. Surve presented the summary of consolidate budget sanctioned in the meeting of Finance Committee on 20.04.2024 vide resolution no.5 for the financial year 2024-25 to the members as mentioned below;



- **Consolidated Budget of the College for F.Y. 2024-25**

RECEIPTS	Amount in Rs.	Disbursements	Amount in Rs.
A. TUITION FEES	18,32,98,100	A. EMPLOYEE - COST	18,22,42,710
B. ACADEMIC	3,94,65,540	B. ACADEMIC	3,95,22,287
C. ADMINISTRATIVE	2,10,62,690	C. ADMINISTRATIVE	2,21,12,333
D. UNIVERSITY CONTRIBUTIONS & STUDENTS' GROUP INSURANCE, ETC.	15,33,516	D. UNIVERSITY CONTRIBUTIONS & STUDENTS' GROUP INSURANCE, ETC.	14,82,516
Deficit	0	Surplus	0
<b>GRAND TOTAL</b>	<b>24,53,59,846</b>	<b>GRAND TOTAL</b>	<b>24,53,59,846</b>

- **Govt. Supported Unit Budget for F.Y. 2024-25**

RECEIPTS	Amount in Rs.	Disbursements	Amount in Rs.
A. TUITION FEES	10,86,49,820	A. EMPLOYEE - COST	10,86,49,820
B. ACADEMIC	13,20,000	B. ACADEMIC	12,48,740
C. ADMINISTRATIVE	16,94,400	C. ADMINISTRATIVE	17,79,160
D. UNIVERSITY CONTRIBUTIONS & STUDENTS' GROUP INSURANCE, ETC.	2,88,000	D. UNIVERSITY CONTRIBUTIONS & STUDENTS' GROUP INSURANCE, ETC.	2,74,500
Deficit	0	Surplus	0
<b>GRAND TOTAL</b>	<b>11,19,52,220</b>	<b>GRAND TOTAL</b>	<b>11,19,52,220</b>

- **Self-Financing Unit Budget for F.Y. 2024-25**

RECEIPTS	Amount in Rs.	Disbursements	Amount in Rs.
A. TUITION FEES	7,46,48,280	A. EMPLOYEE - COST	7,35,92,890
B. ACADEMIC	3,81,45,540	B. ACADEMIC	3,82,73,547
C. ADMINISTRATIVE	1,93,68,290	C. ADMINISTRATIVE	2,03,33,173
D. UNIVERSITY CONTRIBUTIONS & STUDENTS' GROUP INSURANCE, ETC.	12,45,516	D. UNIVERSITY CONTRIBUTIONS & STUDENTS' GROUP INSURANCE, ETC.	12,08,016
Deficit	0	Surplus	0
<b>GRAND TOTAL</b>	<b>13,34,07,626</b>	<b>GRAND TOTAL</b>	<b>13,34,07,626</b>



**Resolution No. 5.**

After having detail review of the budget provision and zero deficit, the budget for the financial year 2024-2025 has been approved and asked to put the same before Governing Body for approval.

**Resolution has been approved unanimously.**

**Agenda No.6: Any other matter with the permission of the chair.**

Following agenda was added with the permission of the chair.

**Agenda No.6.1: Confirmation of Resolutions in current meeting.**

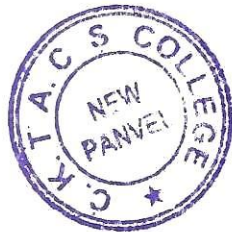
**Discussion:**

As all the resolutions passed in the current meeting has to be put in Governing Body meeting, Principal Prof. Dr. S.K. Patil and Secretary, Dr. S.T. Gadade requested the floor to confirm the minutes with its resolutions in this meeting only. All the members agreed and following resolution has been passed.

**Resolution No.6.1.**

The resolutions which are passed in this meeting have been confirmed unanimously in the meeting only.

As there was no any other matter to be discussed the meeting ended with vote of thanks delivered by Prof. Dr. S.B. Yadav.



  
Prof. (Dr.) S.K. Patil  
Principal

Chairman-Finance Committee  
Changu Kana Thakur Arts, Commerce and Science  
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