

**CHANGU KANA THAKUR**  
**ARTS, COMMERCE & SCIENCE COLLEGE, NEW PANVEL**  
**(Autonomous)**

(Re-accredited 'A+' Grade by NAAC, 'College with Potential for Excellence' Status Awarded by UGC  
& 'Best College Award' by University of Mumbai)

**MINUTES OF MEETING OF FINANCE COMMITTEE**

**Meeting No. : 01**

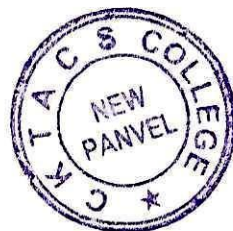
**Academic Year : 2021-2022**

**Date : 13/11/2021**

Minutes of Meeting of the Finance Committee for the academic year 2021-2022 held on Saturday, 13<sup>th</sup> November 2021 at 11:30 a.m. under the Chairmanship of Dr. S.K. Patil, In-charge Principal, in Skill Development Resource Centre of Changu Kana Thakur Arts, Commerce and Science College, New Panvel.

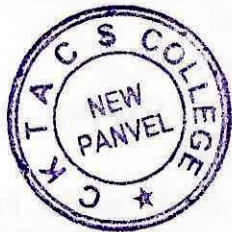
**The following members were present:**

01	<b>Chairman,</b> Finance Committee	<b>Dr. S. K. Patil</b> In-charge Principal, C. K. Thakur A.C.S. College, New Panvel
02	Member nominated by the Governing Body of the College	<b>Dr. S. T. Gadade</b> Secretary, J.B.S.P. Sanstha, Panvel
03	Finance and Accounts Officer of the affiliating University	<b>Hon'ble Dr. Pradeep D. Kamthekar</b> Finance and Accounts Officer, University of Mumbai
04	Senior-most teacher of the college nominated by the Principal	<b>Dr. B. D. Aghav</b> IQAC-Coordinator, C. K. Thakur A.C.S. College, New Panvel
05	Permanent Invitee	<b>Dr. S. N. Vajekar</b> RUSA-Coordinator, C. K. Thakur A.C.S. College, New Panvel
06	Permanent Invitee	<b>Dr. S. I. Unhale</b> Controller of Examinations, C. K. Thakur A.C.S. College, New Panvel
07	<b>Member Secretary,</b> Non-teaching employee nominated by the Principal	<b>Mr. G. K. Surve</b> Head Clerk, C. K. Thakur A.C.S. College, New Panvel



The Agenda for the discussion were as follows:

- Item No. 1) To approve the minutes of last meeting of Finance Committee held on Sunday, January 17, 2021.
- Item No. 2) To discuss and approve the accounts along with audit status for the financial year 2020-21.
- Item No. 3) To discuss and approve the revised fees structure of programmes and courses from the academic year 2022-23.
- Item No. 4) To discuss and approve the budget for the financial year 2021-22 and 2022-23.
- Item No. 5) Any other matter with the permission of the chair.



*[Handwritten Signature]*

**I/C Principal**  
Chairman-Finance Committee  
Changu Kana Thakur Arts, Commerce and  
Science College, New Panvel



Dr. S.K. Patil, In-charge Principal and Chairman-Finance Committee extended a hearty welcome to all the members of the Finance Committee present in the meeting and opened the meeting for discussion and requested to Dr. B. D. Aghav to undertake the agenda for discussion.

**Item No. 1**

**To approve the minutes of last meeting of Finance Committee held on Sunday, January 17, 2021.**

**Description:**

The IQAC Coordinator and Member of Finance Committee Dr. B. D. Aghav read the **Minutes** and **Action Taken Report** of the meeting held on Sunday, 17<sup>th</sup> January 2021. (Annexure-1)

**Resolution No. 1**

The minutes of the meeting of Finance Committee held on Sunday, 17<sup>th</sup> January 2021 and its Action Taken Report have been approved. **(Annexure-1)**

**Resolution has been approved unanimously.**

**Item No. 2**

**To discuss and approve the accounts along with audit status for the financial year 2020-21.**

**Description:**

Members of the committee discussed the accounts item to item, read the final statements of the accounts and following resolution was passed.

**Resolution No. 2**

Finance committee approved accounts and audit reports unanimously and asked to put the same before Governing Body for approval.

**Resolution has been approved unanimously.**





### Item No. 3

To discuss and approve the revised fees structure of programmes and courses from the academic year 2022-23 onwards.

#### Description:

Prof. Dr. S.K. Patil, in-charge Principal presented the structure of fees proposed for the academic year 2022-23. In this current academic year 2021-22 the fees was revised by 30% uniformly for all programmes. But, for academic year 2022-2023 the percentage of revision of fees are decided by taking in to consideration demand of respective programmes. The statement showing percentage of proposed revision and rise of fees were presented before the members as given below;

% of Rise of Fees	15%	20%	25%	30%	No Rise in Fees
UG Programmes	B.A.	--	B.Sc. (Biotechnology)	B.Com.	Diploma in Journalism
	B.Sc.	--	B.Sc. (Computer Science)	B.Com. (A&F)	All Certificate and Diploma
	--	--	B.Sc. (I.T.)	B.M.S.	--
PG Programmes	M.A. (English)	M.Sc. (Computer Science)	M.Com.	M.Sc. (Organic Chemistry)	M.Sc. (By Research)
	M.A. (Economics)	M.Sc. (I.T.)	M.Sc. (Biotechnology)	M.Sc. (Analytical Chemistry)	Ph.D. in Arts
	M.A. (Hindi)	--	--	M.Sc. (Microbiology)	Ph.D. in Commerce
	--	--	--	--	Ph.D. in Science



• Impact of Revision of Fees on Tuition Fees & Other Fees Programme-wise

(Other Fees Excluding University Shares and Security Deposits)

Sr. No.	Name of Programme	Class	% of Rise	Tuition Fees (In Rs.)			Other Fees (In Rs.)			Total Rise In Rs.
				21-22	22-23	Rise	21-22	22-23	Rise	
01	B.A.	FY	15%	3900	4500	600	4020	4650	630	1230
		SY	15%	3900	4500	600	5970	6900	930	1530
		TY	0%	--	--	--	--	--	--	--
02	M.A. (English, Economics and Hindi)	I	15%	6500	7500	1000	4340	5010	670	1670
		II	15%	6500	7500	1000	4340	5010	670	1670

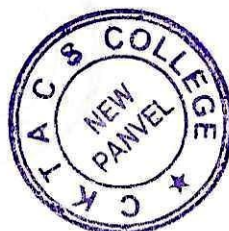
Sr. No.	Name of Programme	Class	% of Rise	Tuition Fees (In Rs.)			Other Fees (In Rs.)			Total Rise In Rs.
				21-22	22-23	Rise	21-22	22-23	Rise	
01	B.Com.	FY	30%	3900	5100	1200	3760	4930	1170	2370
		SY	30%	3900	5100	1200	5580	7300	1720	2920
		TY	30%	3900	5100	1200	5580	7300	1720	2920
02	B.M.S.	FY	30%	13000	16900	3900	3890	5100	1210	5110
		SY	30%	13000	16900	3900	6490	8480	1990	5890
		TY	30%	13000	16900	3900	4020	5270	1250	5150
03	B.Com. (A&F)	FY	30%	13000	16900	3900	4280	5610	1330	5230
		SY	30%	13000	16900	3900	6880	8990	2110	6010
		TY	30%	13000	16900	3900	4410	5780	1370	5270
04	M.Com.	I	25%	7800	9800	2000	6940	8730	1790	3790
		II	25%	7800	9800	2000	6940	8730	1790	3790





Sr. No.	Name of Programme	Class	% of Rise	Tuition Fees (In Rs.)			Other Fees (In Rs.)			Total Rise In Rs.
				21-22	22-23	Rise	21-22	22-23	Rise	
01	B.Sc.	FY	15%	7800	9000	1200	4650	5380	730	1930
		SY	15%	7800	9000	1200	4800	5550	750	1950
		TY(Zoo)	15%	13000	15000	2000	11040	12720	1680	3680
02	B.Sc. (Biotechnology)	FY	25%	20800	26000	5200	12730	15960	3230	8430
		SY	25%	23400	29300	5900	12730	15960	3230	9130
		TY	25%	26000	32500	6500	12210	15310	3100	9600
03	B.Sc. (Computer Science)	FY	25%	20800	26000	5200	12730	15960	3230	8430
		SY	25%	23400	29300	5900	12730	15960	3230	9130
		TY	25%	26000	32500	6500	12210	15310	3100	9600
04	B.Sc. (Information Technology)	FY	25%	13000	16300	3300	14810	18560	3750	7050
		SY	25%	13000	16300	3300	15460	19370	3910	7210
		TY	25%	13000	16300	3300	17410	21810	4400	7700

Sr. No.	Name of Programme	Class	% of Rise	Tuition Fees (In Rs.)			Other Fees (In Rs.)			Total Rise In Rs.
				21-22	22-23	Rise	21-22	22-23	Rise	
01	M.Sc. (Organic Chemistry),	I	30%	19500	25400	5900	23840	31020	7180	13080
02	M.Sc. (Analytical Chemistry)									
03	M.Sc. (Microbiology)	II	30%	19500	25400	5900	26440	34400	7960	13860
04	M.Sc. (Biotechnology)	I	25%	19500	24400	4900	30340	37980	7640	12540
		II	25%	19500	24400	4900	32940	41230	8290	13190
05	M.Sc. (Computer Science)	I	20%	19500	23400	3900	23840	28640	4800	8700
06	M.Sc. (Information Technology)									
		II	20%	19500	23400	3900	26440	31760	5320	9220



Sr. No.	Name of Programme	Class	% of Rise	Total Fees (In Rs.)		
				21-22	22-23	Rise
01	Diploma in Interior Designing (SNDT)	I	0%	31,000	31,000	0
		II	0%	31,000	31,000	0
02	Diploma in Interior Designing (Autonomous)	I	30%	31,000	40,300	9,300
		II	30%	31,000	40,300	9,300
03	Diploma in Fashion Designing (Autonomous)	I	30%	32,000	42,000	10,000
		II	30%	32,000	42,000	10,000

Prof. Dr. S.K. Patil further presented the impact of revision of fees on accounts of the college as per the statement given below;

Fees	2021-2022	2022-2023 (Estimated)	Rise in 2022-23 (Estimated)	% of Rise	Remark
Tuition Fees Collection	4,24,91,460	5,46,98,280	1,22,06,820	28.72%	Available for Salary Revision of the Staff
Other Fees Collection	2,74,45,749	3,70,55,150	96,09,401	35.01%	Available for Academic and Administrative Expenses
Total Fees Collection	6,99,37,209	9,17,53,430	2,18,16,221	31.19%	
Budgeted Deficit	65,14,269	12,62,211	Deficit reduced by Rs.52,52,058/-		

This revision of fees is necessary -

- To meet the deficit in the fees received and payment of salary to staff
- To pay revised salary to the teaching and non-teaching staff
- To provide teaching learning gadgets

**Resolution No. 3**

After having detailed discussion, the proposal of revised fees structure submitted by the college has been approved and asked to implement from the academic year 2022-2023.

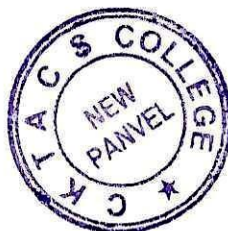
**Resolution has been approved unanimously.**

**Item No. : 4**

**To discuss and approve the budget for the financial year 2021-22 and 2022-23.**

**Discussion :**

Dr. S. K. Patil, I/C Principal informed the members that expenses are being made as per the provisions in the approved budget for the financial year 2021-22 and in remaining period of





financial year expenses will be made within the limit of the budget head-wise. Mr. Surve G.K. explained receipts and disbursements in budget summary head-wise.

Dr. S. K. Patil, I/C Principal informed the members that first draft of budget for the financial year 2022-23 has been prepared by putting revised fees. Mr. Surve G.K. explained receipts and disbursements in budget summary head-wise.

**Resolution No. 4.**

Finance committee considered and approved the budgets for the financial year 2021-22 and 2022-23. The finance committee recommended these budgets to Governing Body for final approval. Finance committee asked to ensure expenses within budgeted provisions and optimum utilization of provisions made in the budgets.

**Resolution has been approved unanimously.**

**Item No. : 5**

**Any other matter with the permission of the chair.**

Following agenda was added with the permission of the chair.

**Item No. : 5.1**

**Confirmation of Resolutions in current meeting.**

**Discussion :**

As all the resolutions passed in the current meeting has to be put in Governing Body meeting, I/C Principal and Dr. S.T. Gadade requested the floor to confirm the minutes with its resolutions in this meeting only. All the members agreed and following resolution has been passed.

**Resolution No. 5.**

The resolutions which are passed in this meeting have been confirmed unanimously in the meeting only.

As there was no any other matter to be discussed the meeting ended with vote of thanks delivered by Dr. S.K. Patil.



*(Handwritten signature)*

**I/C Principal**

Chairman-Finance Committee

Changu Kana Thakur Arts, Commerce and  
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