



**Janardan Bhagat Shikshan Prasarak Sanstha's  
CHANGU KANA THAKUR  
ARTS, COMMERCE & SCIENCE COLLEGE, NEW  
PANVEL (AUTONOMOUS)**

**Re-accredited 'A+' Grade by NAAC  
'College with Potential for Excellence' Status Awarded by UGC  
'Best College Award' by University of Mumbai**

**Department of Accounting & Finance  
Board of Studies in Accounting & Finance**

**Program: B.Com. Accounting & Finance**

**Revised Syllabus of S.Y.B.Com. Accounting & Finance  
Choice Based Credit & Grading System (60:40)  
w.e.f. Academic Year 2020-21**

<b>Sr. No.</b>	<b>Heading</b>	<b>Particulars</b>
1	Title of Programme	B.Com. Accounting & Finance
2	Eligibility for Admission	12 <sup>th</sup> Commerce of all recognised Board
3	Passing marks	40%
4	Ordinances/Regulations (if any)	
5	No. of Semesters	Six
6	Level	U.G.
7	Pattern	Semester (60:40)
8	Status	Revised
9	To be implemented from Academic year	2020-2021

## B.Com. (Accounting and Finance) Programme

### Under Choice Based Credit, Grading and Semester System

### Course Structure

### S.Y.B.Com. (Accounting and Finance)

(To be implemented from Academic Year- 2020-2021)

No. of Courses	Semester III	Credits	No. of Courses	Semester IV	Credits
<b>1</b>	<b>Elective Courses (EC)</b>		<b>1</b>	<b>Elective Courses (EC)</b>	
1,2 & 3	*Any three courses from the following list of the courses	<b>09</b>	1,2 & 3	**Any three courses from the following list of the courses	<b>09</b>
<b>2</b>	<b>Ability Enhancement Courses (AEC)</b>		<b>2</b>	<b>Ability Enhancement Courses (AEC)</b>	
<b>2A</b>	<b>Ability Enhancement Compulsory Course (AECC)</b>		<b>2A</b>	<b>Ability Enhancement Compulsory Course (AECC)</b>	
4	Information Technology in Accountancy - I	<b>03</b>	4	Information Technology in Accountancy – II	<b>03</b>
<b>2B</b>	<b>*Skill Enhancement Courses (SEC)</b>		<b>2B</b>	<b>**Skill Enhancement Courses (SEC)</b>	
5	Any one course from the following list of the courses	<b>02</b>	5	Any one course from the following list of the courses	<b>02</b>
<b>3</b>	<b>Core Courses (CC)</b>		<b>3</b>	<b>Core Courses (CC)</b>	
6	Business Law (Business Regulatory Framework) – II	<b>03</b>	6	Business Law (Company Law) – III	<b>03</b>
7	Research Methodology in Accounting and Finance	<b>03</b>	7	Business Economics- II (Macro Economics)	<b>03</b>
<b>Total Credits</b>		<b>20</b>	<b>Total Credits</b>		<b>20</b>

<b>*List of Skill Enhancement Courses (SEC) for Semester III (Any One)</b>			<b>**List of Skill Enhancement Courses (SEC) for Semester IV (Any One)</b>		
1	Foundation Course in Commerce (Financial Market Operations) – III		1	Foundation Course in Management (Introduction to Management) - IV	
2	Foundation Course- Contemporary Issues- III		2	Foundation Course- Contemporary Issues- IV	
3	Foundation Course in NSS – III		3	Foundation Course in NSS – IV	
4	Foundation Course in NCC – III		4	Foundation Course in NCC – IV	
5	Foundation Course in Physical Education – III		5	Foundation Course in Physical Education -IV	

<b>*List of Elective Courses (EC) for Semester III (Any Three)</b>			<b>**List of Elective Courses (EC) for Semester IV (Any Three)</b>		
1	Financial Accounting (Special Accounting Areas) – III		1	Financial Accounting (Special Accounting Areas) – IV	
2	Cost Accounting (Methods of Costing) – II		2	Management Accounting (Introduction to Management Accounting)	
3	Auditing (Techniques of Auditing and Audit Procedures) – II		3	Auditing – III	
4	Taxation - I (Direct Taxes Paper- I)		4	Taxation - II (Direct Taxes- II)	
5	Principles & Practices of Banking		5	Wealth Management	
<b>Note: Course selected in Semester III will continue in Semester IV</b>					

**Choice Based Credit Grading and Semester System (CBCGS)**

**S.Y.B.Com. Accounting & Finance Syllabus**

**To be implemented from the Academic year 2020-2021**

**Semester III**

<b>Sr.No.</b>	<b>Course Code</b>	<b>Course Title</b>	<b>Credits</b>	<b>L / Week</b>
1	UAF3FA3	Financial Accounting (Special Accounting Areas) – III	3	4
2	UAF3CA2	Cost Accounting (Methods of Costing) – II	3	4
3	UAF3TX1	Taxation - I (Direct Taxes Paper- I)	3	4
4	UAF3IT1	Information Technology in Accountancy - I	3	4
5	UAF3BL2	Business Law (Business Regulatory Framework) – II	3	4
6	UAF3RMA	Research Methodology in Accounting and Finance	3	4
7	UAF3FC3	<b>Any one course from the following list of the courses</b> a. Foundation Course – III b. Foundation Course in NSS – III c. Foundation Course in NCC – III d. Foundation Course in Physical Education – III	2	4

**Choice Based Credit Grading and Semester System (CBCGS)**

**S.Y.B.Com. Accounting & Finance Semester –III Syllabus**

**To be implemented from the Academic year 2020-2021**

***1. Elective Courses (EC)***

**1. Financial Accounting  
(Special Accounting Areas)– III**

<b>1</b>	<b>Preamble of the syllabus</b>
	<p>B.Com. in Accounting &amp; Finance is an under graduation course of the Department of B.Com. (Accounting &amp; Finance), Changu Kana Thakur Arts, Commerce &amp; Science College, New Panvel, Affiliated to University of Mumbai (MH). The Choice Based Credit, Grading, and Semester System to be implemented through this curriculum would allow students to develop a strong footing in the fundamentals and specialize in the disciplines of his/her liking and abilities. The students pursuing this course would have to develop an understanding of various aspects of the Accounting &amp; Finance. The conceptual understanding, development of experimental skills, developing the aptitude for academic and professional skills, acquiring basic concepts and understanding of hyphenated techniques, understanding the fundamental Accounting &amp; Finance processes and rationale towards the application of Accounting &amp; Finance knowledge is among such important aspects. The performance of the learners shall be evaluated into two components i.e. internal and external. The learner's performance shall be assessed by Internal Assessment with 40 marks and external assessment with 60 marks.</p>

<b>2</b>	<b>Objectives of the course</b>
•	The main objective is to describe the pattern of final accounts
•	It also describes the process of liquidation which is included in the company account
•	To provide the knowledge of amalgamation of the partnership firms
•	To give practical knowledge of accounts
•	To understand the conversion of foreign currency into reporting currency

<b>3</b>	<b>Outcomes of the course</b>
•	Learners understand the dissolution of firms
•	Got the knowledge of the piecemeal distribution of cash for settlement of liabilities
•	Understanding conversion of a firm into a ltd company
•	Learners learned to maintain accounts in the books of purchasing firm
•	Helps to understand the application of rate for foreign currency into reporting

4	Detailed Syllabus	
	Financial Accounting - Elements of Financial Accounting - Paper I	
Sr. No.	Modules / Units	No. Of Lectures
1	<b>Partnership Final Accounts based on Adjustment of Admission or Retirement / Death of a Partner during the Year</b>	15
	Simple final accounts questions to demonstrate the effect on the final Accounts when a partner is admitted during the year or when partner Retires / dies during the year Allocation of gross profit prior to and after admission/retirement / death when stock on the date of admission/retirement is not given and apportionment of other expenses based on time / Sales/other given basis Ascertainment of gross profit prior to and after admission/retirement / death when stock on the date of admission / retirement is given and apportionment of other expenses based on time / Sales / other given basis	
2	<b>Piecemeal Distribution of Cash</b>	10
	Excess Capital Method & Maximum Loss Method Asset took over by a partner Treatment of past profits or past losses in the Balance sheet Contingent liabilities / Realization expenses/amount kept aside for expenses and adjustment of actual, Treatment of secured liabilities Treatment of preferential liabilities like Govt. dues/labour dues etc Excluding: Insolvency of partner and Maximum Loss Method	
3	<b>Amalgamation of Firms</b>	15
	Realization method only Calculation of purchase consideration Journal/ledger accounts of old firms, Preparing a Balance sheet of a new firm Adjustment of goodwill in the new firm Realignment of capitals in the new firm by current accounts / cash or a combination thereof	
4	<b>Conversion / Sale of a Partnership Firm into a Ltd. Company</b>	10
	Realization method only Calculation of New Purchase consideration, Journal / Ledger Accounts of old firms. Preparing Balance sheet of new company	
5	<b>Ascertainment and Treatment of Profit Prior to Incorporation</b>	10
	Principles for ascertainment Preparation of separate, combined and columnar Profit and Loss Account including different basis of allocation of expenses/ incomes	

**Note:** Relevant Law/Statute/Rules in force and relevant Accounting Standards in force on 1st April immediately preceding commencement of Academic Year is applicable for ensuring examination after the relevant year.

5	References Books
	<b>Financial Accounting - Elements of Financial Accounting - Paper I</b>
<ul style="list-style-type: none"> <li>•</li> </ul>	<ul style="list-style-type: none"> <li>• <i>Introduction to Accountancy</i> by T.S. Grewal, S. Chand and Company (P) Ltd., New Delhi</li> <li>• <i>Advance Accounts</i> by Shukla and Grewal, S. Chand and Company (P) Ltd., New Delhi</li> <li>• <i>Advanced Accountancy</i> by R.L Gupta and M. Radhaswamy, S. Chand and Company (P) Ltd., New Delhi</li> <li>• <i>Modern Accountancy</i> by Mukherjee and Hanif, Tata Mc. Grow Hill and Co. Ltd., Mumbai</li> <li>• <i>Financial Accounting</i> by LesileChandwichk, Pentice Hall of India AdinBakley (P) Ltd., New Delhi</li> <li>• <i>Financial Accounting for Management</i> by Dr. Dinesh Harsalekar, Multi-Tech. Publishing Co. Ltd., Mumbai</li> <li>• <i>Financial Accounting</i> by P.C. Tulsian, Pearson Publications, New Delhi</li> <li>• <i>Accounting Principles</i> by R.N. Anthony and J.S. Reece, Richard Irwin, Inc</li> <li>• <i>Financial Accounting</i> by Monga, J.R. Ahuja, GirishAhuja and Ashok Shehgal, Mayur Paper Back, Noida</li> <li>• <i>Compendium of Statement and Standard of Accounting</i>, ICAI</li> <li>• <i>Indian Accounting Standards</i>, Ashish Bhattacharya, Tata Mc. Grow Hill and Co. Ltd., Mumbai</li> <li>• <i>Financial Accounting</i> by Williams, Tata Mc. Grow Hill and Co. Ltd., Mumbai</li> <li>• <i>Company Accounting Standards</i> by ShrinivasanAnand, Taxman, New Delhi</li> <li>• <i>Financial Accounting</i> by V. Rajasekaran, Pearson Publications, New Delhi</li> <li>• <i>Introduction to Financial Accounting</i> by Horngren, Pearson Publications, New Delhi</li> <li>• <i>Financial Accounting</i> by M. Mukherjee and M. Hanif, Tata McGraw Hill Education Pvt. Ltd., New Delhi</li> <li>• <i>Financial Accounting a Managerial Perspective</i>, Varadraj B. Bapat, MehulRaithatha, Tata McGraw Hill Education Pvt. Ltd., New Delhi</li> </ul>

**Choice Based Credit Grading and Semester System (CBCGS)**

**S.Y.B.Com. Accounting & Finance Semester –III Syllabus**

**To be implemented from the Academic year 2020-2021**

***1. Elective Courses (EC)***

**2. Cost Accounting (Methods of Costing) – II**

<b>1</b>	<b>Preamble of the syllabus</b>
	<p>B.Com. in Accounting &amp; Finance is an under graduation course of Department of B.Com. (Accounting &amp; Finance), Changu Kana Thakur Arts, Commerce &amp; Science College, New Panvel. Affiliated to University of Mumbai (MH) The Choice Based on Credit, Grading, and Semester System to be implemented through this curriculum, would allow students to develop a strong footing in the fundamentals and specialize in the disciplines of his/her liking and abilities. The students pursuing this course would have to develop an understanding of various aspects of Accounting &amp; Finance. It helps for the ascertainment of cost, fixation of selling price, proper recording and presentation of cost data to management for measuring efficiency and for cost control and cost reduction, ascertaining the profit of each activity, assisting management in decision making. The performance of the learners shall be evaluated into two components i.e. internal and external. The learner's performance shall be assessed by Internal Assessment with 40 marks and external assessment with 60 marks.</p>

<b>2.</b>	<b>Objectives of the course</b>
•	To make students aware of cost structures & elements
•	To understand various techniques & methods of cost accounting
•	To understand various aspects of material control & wastages
•	To understand the reasons for the difference in two sets of books
•	To let them know about the cost sheet & tender price
•	To make them aware of the different process of costing

<b>3</b>	<b>Course Outcome</b>
•	Define various components of the total cost [Direct/Indirect/Fixed/Variable]
•	Determine the various types of centers i.e. cost centers
•	Use cost sheet for computing per unit cost & total cost
•	Determine the basis for computing tender price of contract



<b>4</b>	<b>Detailed Syllabus</b>	
	<b>Cost Accounting (Methods of Costing) – II</b>	
<b>Sr. No.</b>	<b>Modules / Units</b>	<b>No. Of Lectures</b>
<b>1</b>	<b>Classification of Costs and Cost Sheet</b>	<b>10</b>
	Classification of costs, Cost of Sales, Cost Centre, Cost Unit, Profit Centre and Investment Centre Cost Sheet, Total Costs and Unit Costs, Different Costs for different purpose Problems on the preparation of cost sheet& Estimated Cost sheet	
<b>2</b>	<b>Unit costing, Job Costing &amp; batch costing</b>	<b>15</b>
	Unit Costing – introduction, Unit costing method, Prepare & calculate cost under Unit costing method Job Costing-Introduction, accounting entries for cost elements, calculate cost per job Batch costing –introduction, batch costing methods, accounting entries for cost elements, calculate the cost for a batch Practical Problems	.
<b>3</b>	<b>Contract Costing</b>	<b>15</b>
	Meaning of Contract Costing, Recording of contract cost, Progress payments, Retention money, Contract accounts, Accounting for material, Accounting for Tax deducted at source by the contractee, Accounting for plant used in a contract, treatment of profit on incomplete contracts, Contract profit, and Balance sheet entries. Escalation clause Practical Problems	
<b>4</b>	<b>Process Costing</b>	<b>10</b>
	Meaning of Process Costing, Costing procedure, Treatment of Normal loss, Abnormal gains, and losses. Excluding Equivalent units, Inter-process profit Practical Problems Process Costing	
<b>5</b>	<b>Joint products &amp; by-product costing</b>	<b>10</b>
	Meaning of Joint products & by-product costing Differentiate between Joint products & by-product costing Methods of apportionment of joint costs to joint products and to by-products Treatment of by-products cost in cost accounting Practical Problems	

5	References Books
	<b>Cost Accounting - Introduction and Element of Cost – I</b>
<ul style="list-style-type: none"><li>•</li></ul>	<ul style="list-style-type: none"><li>• <i>Lectures on Costing by Swaminathan: S. Chand and Company (P) Ltd., New Delhi</i></li><li>• <i>Cost Accounting by C.S. Rayudu, Tata Mc. Grow Hill and Co. Ltd., Mumbai</i></li><li>• <i>Cost Accounting by JawaharLal and SeemaSrivastava, Tata Mc. Grow Hill and Co. Ltd., Mumbai</i></li><li>• <i>Cost Accounting by Ravi M. Kishore, Taxmann Ltd., New Delhi</i></li><li>• <i>Principles and Practices of Cost Accounting by N.K. Prasad, Book Syndicate Pvt. Ltd., Calcutta</i></li><li>• <i>Cost Accounting Theory and Practice by B.K. Bhar, Tata Mc. Grow Hill and Co. Ltd., Mumbai</i></li><li>• <i>Cost Accounting Principles and Practice by M.N. Arora, Vikas Publishing House Pvt. Ltd., New Delhi</i></li><li>• <i>Advanced Cost and Management Accounting: Problems and Solutions by V.K. Saxena and C.D. Vashist, S. Chand and Company (P) Ltd., New Delhi</i></li><li>• <i>Cost Accounting by S.P. Jain and K.L. Narang, Kalyani Publishers, Ludhiana</i></li><li>• <i>Modern Cost and Management Accounting by M. Hanif, Tata McGraw Hill Education Pvt. Ltd., New Delhi</i></li></ul>

**Choice Based Credit Grading and Semester System (CBCGS)**

**S.Y.B.Com. Accounting & Finance Semester –III Syllabus**

**To be implemented from the Academic year 2020-2021**

***1. Elective Courses (EC)***

**3. Auditing (Techniques of auditing and audit procedures) - II**

<b>1</b>	<b>Preamble of the syllabus</b>
	B.Com. in Accounting & Finance is an under graduation course of Department of B.Com. (Accounting & Finance), Changu Kana Thakur Arts, Commerce & Science College, New Panvel. Affiliated to University of Mumbai (MH) The Choice Based Credit, Grading, and Semester System to be implemented through this curriculum would allow students to know about various vouching, verification techniques, also will make them aware of the standards to be followed for auditing & also the procedural compliances that are followed while appointing/removing an auditor. The performance of the learners shall be evaluated into two components i.e. internal and external. The learner's Performance shall be assessed by Internal Assessment with 40 marks and external assessment with 60 marks.

<b>2.</b>	<b>Objectives of the course</b>
•	To make students aware of vouching for income & expenditure
•	To understand how assets & liabilities shown in the books are verified
•	To understand various Auditing standards to be followed while auditing
•	To make them aware of the procedural compliances of appointing/removing an auditor

<b>3</b>	<b>Course Outcome</b>
•	Define various components of total cost [Direct/Indirect/Fixed/Variable]
•	Determine the various types of centers i.e. cost centers
•	Use cost sheet for computing per unit cost & total cost
•	Determine the basis for computing tender price of contract

<b>4</b>	<b>Detailed Syllabus</b>	
	<b>Auditing (Techniques of auditing and audit procedures) - II</b>	
<b>Sr. No.</b>	<b>Modules / Units</b>	<b>No. Of Lectures</b>
<b>1</b>	<b>Vouching</b>	<b>15</b>
1.1	Audit of income: Revenue from Sales and Services, Rental Income, Interest & Dividends Income, Royalties Income, Recovery of Bad debts written off, Commission Received	
1.2	Audit of Expenditure: Purchases, Salaries & Wages, Rent, Insurance Premium, Telephone expense, Petty cash payment, Advertisement, Travelling Salesmen's Commission, Freight Carriage and Custom Duties	
<b>2</b>	<b>Verification</b>	<b>15</b>
2.1	Audit of assets: Plant & Machinery, Furniture and fixtures, Accounts Receivable, Investments, Inventory, Goodwill, Patent Rights	
2.2	Audit of Liabilities: Outstanding Expenses, Accounts Payable, Secured loans, Unsecured Loans, Contingent Liabilities, Public Deposits	
<b>3</b>	<b>Auditing Standards</b>	<b>15</b>
3.1	Meaning Procedure of issuing Auditing Standards in India Brief overview of Auditing Standards in India Scope of SAS Significance of the Auditing Standards Responsibility of auditor for auditing standards	
3.2	Understanding of following standards: SA 200, SA210, SA230, SA240, SA 250, SA300, SA315, SA320, SA505	
<b>4</b>	<b>Audit of Companies</b>	<b>15</b>
	Qualifications, Disqualifications, Appointments, Reappointment, Removal of auditors. Special auditors Branch auditors Rights and duties of company auditors	

**Note:** Relevant Law/statute/Rules in force and relevant Standards in force on 1st April immediately preceding commencement of Academic Year is applicable for ensuring examination after the relevant year.

Board of Studies-in-Accountancy, University of Mumbai

5	References Books
	Auditing (Techniques of auditing and audit procedures) - II
	<ul style="list-style-type: none"><li>• <i>Contemporary Auditing by Kamal Gupta published by Tata McGraw Hills</i></li><li>• <i>A Handbook of Practical Auditing by B N Tandon published by S Chand &amp; Co. New Delhi</i></li><li>• <i>Fundamentals of auditing by Kamal Gupta and Ashok Arora published by Tata McGraw Hills</i></li><li>• <i>Textbook of Auditing by Batra and Bagradia published by Tata McGraw Hills</i></li><li>• <i>Practical Auditing by S V Ghatalia published by Spicer &amp; Pegler</i></li></ul>

**Choice Based Credit Grading and Semester System (CBCGS)**

**S.Y.B.Com. Accounting & Finance Semester –III Syllabus**

**To be implemented from the Academic year 2020-2021**

***1. Elective Courses (EC)***

**4. Taxation - I (Direct Taxes Paper- I)**

<b>1</b>	<b>Preamble of the syllabus</b>
	B.Com. in Accounting & Finance is a under graduate course of Changu Kana Thakur Arts, Commerce & Science College, New Panvel affiliated to University of Mumbai. There is Choice Based Credit, Grading and Semester System to be implemented through this curriculum, developing learners towards basic fundamentals in the area of direct taxes. Learners who will pursue this course will understand the provisions and procedure to compute total income under different heads of income. The conceptual understanding will help in developing real-life situations involving taxation & to equip them with techniques for taking tax-sensitive decisions. The performance of the learners shall be evaluated into two components i.e. internal and external. The learner's performance shall be assessed by Internal Assessment with 40 marks and external assessment with 60 marks.

<b>2</b>	<b>Objectives of the course</b>
	<ul style="list-style-type: none"><li>• To acquaint the students with basic principles underlying the provisions of direct &amp; indirect taxes laws &amp; to develop a broad understanding of the tax laws &amp; accepted tax practices</li><li>• To give an understanding of the relevant provisions of direct tax code</li><li>• To introduce practical aspects of tax planning as an important managerial decision-making process.</li><li>• Expose the participants to real-life situations involving taxation &amp; to equip them with techniques for taking tax sensitive decisions</li><li>• To understand the provisions and procedure to compute total income under five heads of income i.e. Salaries, house property, profit &amp; gains from business &amp; profession, capital gains, and other sources.</li></ul>

<b>3</b>	<b>Course Outcome</b>
	<ul style="list-style-type: none"><li>• By the end of the course students will able to describe how the provisions of direct tax laws and to develop a broad understanding of the tax laws &amp; accepted tax practices</li><li>• Students of the course will be able to explain different types of incomes &amp; their taxability &amp; expenses &amp; their deductibility</li><li>• Students who complete this course will be able to learn various direct taxes &amp; their implication in practical situations</li><li>• Students of the course will able to state the use of various deductions to reduce the taxable income.</li></ul>

4	Detailed Syllabus	
	Taxation-II (Direct Taxes Paper- I)	
Sr. No.	Modules / Units	No. of Lectures
1	<b>Basic Concepts</b> , Residential Status, Scope of Total Income and Income which do not part of total income	10
	<b>Basic Concepts-</b> Basic related to Income Tax Definitions u/s – 2: Assessee, Assessment Year, Assessment, Annual value, Business, Capital asset, Income, Person, Previous Year, Transfer <b>Basis of Charge :</b> Section 3 – 9 – Previous Year, Residential Status, Scope Of Total Income, Deemed Income Income which does not part of total income: Section 10 <b>Note -Exemptions related to specific Heads of Income to be covered with Relevant Provisions.</b>	
2	<b>Heads of Income</b>	30
	<b>Various Heads of Income</b> <b>Salary Income:</b> Section 15 – 17, Including relief under section 89 <b>Income From House Property :</b> Section 22 – 27, Including Section 2 – Annual Value <b>Profits &amp; Gains From Business &amp; Profession :</b> Section 28-44D excluding section 35AD, 35 2(AA)35 (2AB),35CCA, 35CCC, 35CCD,35D,35DDA <b>Capital Gains :</b> Section 45- 55 <b>Income from Other Sources:</b> Section 56 – 59	
3	<b>Deductions under Chapter VI – A</b>	8
	80 A- Restriction on a claim in Chapter VI- A deductions Deductions under Chapter VI – A ( related to individual and HUF)	
4	<b>Computation of Total Income &amp; Tax liability</b>	12
	Computation of Total Income of Individual and HUF with respect to above heads and deductions	

**Note:** Relevant Law/Statute/Rules in force and relevant Standards in force on 1st April immediately preceding commencement of Academic Year is applicable for ensuring examination after relevant year.

5	Reference Books
	<ul style="list-style-type: none"><li>• <i>Direct Taxes Law &amp;Practice by V. K. Singhania – Taxman</i></li><li>• <i>Systematic Approach to Direct Tax by Ahuja &amp; Gupta – Bharat Law House</i></li><li>• <i>Income Tax Ready Recknoner by Dr. V. K. Singhania – Taxman</i></li><li>• <i>Direct Tax Laws by T. N. Manoharan – Snow White</i></li></ul>



**Choice Based Credit Grading and Semester System (CBCGS)**

**S.Y.B.Com. Accounting & Finance Semester –III Syllabus**

**To be implemented from the Academic year 2020-2021**

***1. Elective Courses (EC)***

***5. Principles & Practices of Banking***

<b>1</b>	<b>Preamble of the syllabus</b>
	B.Com. in Accounting & Finance is an under graduate course of Changu Kana Thakur Arts, Commerce & Science College, New Panvel affiliated to University of Mumbai. There is Choice Based Credit, Grading and Semester System to be implemented through this curriculum, developing learners towards basic fundamentals in the area of Banking. Learners who will pursue this course will be able to acquire the knowledge about various functions associated with banking, Practice & procedures relating to deposit & credit, documentation, monitoring & control, also an insight into the marketing of banking services & banking technology. The performance of the learners shall be evaluated into two components i.e. internal and external. The learner's performance shall be assessed by Internal Assessment with 40 marks and external assessment with 60 marks.

<b>2</b>	<b>Objectives of the course</b>
•	To introduce students to principles & practices of modern banking
•	To introduce students to banking and its regulation in an international context.
•	To make students explore the structure of banking & topical issues in banking
•	To expose students in the various ways of estimating bank performance, risk, competition and other relevant measures by using bank data.

<b>3</b>	<b>Course outcomes</b>
•	Students by the end will be able to identify and review banks' major risks, risk management techniques and strategies
•	Students will be able to estimate bank performance, risk, and efficiency and competition measures and understand their relevance in explaining issues of systemic risk, regulation, and the financing conditions in the economy.
•	Students will be able to understand the dynamic changes of the banking industry and the policy responses because of the recent crisis
•	Students will be able to learn ethical issues in banking and consider their implications for conduct of business.

<b>5</b>	<b>Detailed Syllabus</b>	
	<b>Principles &amp; Practices of Banking</b>	
<b>Sr. No.</b>	<b>Modules / Units</b>	<b>No. of Lectures</b>
<b>1</b>	<b>Indian Financial Systems</b>	<b>15</b>
	Indian Financial Systems – An overview Banking regulations Introduction to retail banking, wholesale banking & international banking Role of money market, debt market, capital market, Forex market & SEBI Mutual Funds, Insurance Companies & IRDA Factoring, Forfaiting services & off balance sheet items Risk management, Introduction to Basel norms CIBIL, Fair Practices code for debt collection	
<b>2</b>	<b>Functions of Banks &amp; related issues</b>	<b>20</b>
	Banker customer relationship KYC/AMF/CFT norms Bankers special relationship Consumer Protection – COPRA, Banking Ombudsman Scheme Payment & collection of cheque and other negotiable instruments Opening accounts of various types of customers Ancillary services Cash operations Principles of lending, working capital assessment & credit monitoring Priority sector advances Agricultural finance Micro, Small & Medium enterprises- MSMED Act, the Policy package Government sponsored schemes- SGSY, SJSRY, PMRY, SLRS Self-help groups Credit cards, home loans, personal loans & consumer loans Documentation Different types of charging securities Types of collaterals & their characteristics Non-performing assets Financial inclusion	
<b>3</b>	<b>Banking Technology</b>	<b>15</b>
	Payment Systems & Electronic Banking Data Communication & EFT System Role of Technology & its impact on Banks	
<b>4</b>	<b>Marketing &amp; Services of Banking</b>	<b>10</b>
	Marketing, Social Marketing Consumer Behaviour & Product Pricing, Distribution & Channel management	

5	Reference Books
	<b>Principles &amp; Practices of Banking</b>
	<ul style="list-style-type: none"><li>• <i>Bank Financial Management Paperback- 2010 by IIBF (Indian Institute of Banking &amp; Finance)</i></li><li>• <i>Money banking and financial Paperback- 2009 by N K Sinha</i></li><li>• <i>Principles and practices of banking Paperback- 2015 by IIBF (Indian Institute of Banking &amp; Finance)</i></li><li>• <i>Principles and practices of banking 11 edition Paperback – 2015 by N S Toor, Arun Deep Toor</i></li><li>• <i>Principles of banking (with case studies) Hardcover – 2009 by Rakesh Kumar</i></li><li>• <i>Modern Banking in India, Gupta</i></li></ul>

**Choice Based Credit Grading and Semester System (CBCGS)**

**S.Y.B.Com. Accounting & Finance Semester –III Syllabus**

**To be implemented from the Academic year 2020-2021**

***2A. Ability Enhancement Courses (AEC)***

**1. Information Technology in Accountancy - I**

<b>1</b>	<b>Preamble of the syllabus</b>
	B.Com. in Accounting & Finance is an under graduation course of Department of B.Com. (Accounting & Finance), Changu Kana Thakur Arts, Commerce & Science College, New Panvel. Affiliated to University of Mumbai (MH). The course is designed to guide students of B.Com accounting and finance with the knowledge of Indian business law. It helps to provide the brief idea about the legal framework of Indian Business Law and to know the role of law in an economic and business context. It also helps to acquaint knowledge of the legal environment of business and corporate laws. The performance of the learners shall be evaluated into two components i.e. internal and external. The learner's performance shall be assessed by Internal Assessment with 40 marks and external assessment with 60 marks.

<b>2</b>	<b>Objectives of the syllabus</b>
•	To understand the basics of computer & communication system
•	To understand database management
•	To understand web & its uses
•	To understand how the network works

<b>3</b>	<b>Course Outcome</b>
•	To learn the basics of computer & communication system
•	To learn knowledge data delivery
•	To learn the concept of application in business
•	To learn database & storage management
•	To learn various types of memory

<b>4</b>	<b>Detailed Syllabus</b>	
	<b>Information Technology in Accountancy - I</b>	
<b>Sr. No.</b>	<b>Modules / Units</b>	<b>No. of Lectures</b>
<b>1</b>	<b>Introduction to Computers</b>	<b>08</b>
	History of Computers, Parts of Computers Hardware: Specifications and Data Storage Management Software: Concept of System Software and Applications Networking: Introduction and types of network topologies	
<b>2</b>	<b>Office Productivity Tools</b>	<b>20</b>
	<b>MS Word:</b> Creating, Editing, Formatting and Printing of Documents, Using Tools, Mail-merge and Print Review and Set-up <b>MS Excel:</b> Creating Worksheet, Creating Various Formulae, Creating Charts, Rename and Copy of Worksheets, Using Tools, Printing Review and Set-up <b>PowerPoint:</b> Create Project Report, Create Slides, Animation, Page Designing, Insert Image, View Page, and Print Review, and Set-up. Use of Tools In Accounting :- Preparation of vouchers, invoices, and reports, Calculation of Interest, Depreciation, TDS, Salary, Taxes, inventory, and reconciliation	
<b>3</b>	<b>Web</b>	<b>08</b>
	Use of Various Web Browser, Information Searching Tools Downloading, Create New email ID, Sending Data through email Search engine optimisation	
<b>4</b>	<b>Introduction to Internet and other emerging technologies</b>	<b>08</b>
	Introduction – Internet components – electronic commerce – e-commerce applications – Electronic Data Exchange – Extranet – Payment systems – Risks and security considerations – Legal issues Other emerging technologies – Cloud computing, Mobile computing, Artificial Intelligence & Machine learning	
<b>5</b>	<b>Electronic Commerce</b>	<b>08</b>
	Meaning, Advantages and Limitations of E-Commerce, The role of Strategy in E-Commerce, Value chains in E-Commerce, Infrastructure for Electronic Commerce Web-Based Tools for Electronic Commerce, Electronic Commerce software, Security Threats to electronic Commerce Implementing Security for Electronic Commerce, Electronic Payment Systems, Strategies for Marketing, Sales & Promotion Strategies for Purchasing Logistics & Support Activities, Electronic Markets & Communities, Business Plans for Implementing Electronic Commerce.	
<b>6</b>	<b>Mobile Commerce</b>	<b>08</b>
	Introduction, History, Concepts, Characteristics, components, supporting technology, Mobile security, mobile application, payment system.	

5	Reference Books
•	<ul style="list-style-type: none"><li>• <i>Fundamentals of Computers – Rajaram V – Prentice Hall</i></li><li>• <i>Computer today (3rd edition) – Sanders, Donald H – McGraw Hill</i></li><li>• <i>Computers and Common sense – Hunt, Roger and Shelly John – Prentice Hall</i></li><li>• <i>Computers – Subramaniam N – Wheeler</i></li><li>• <i>Introduction to Computers – Xavier C. – New Age</i></li><li>• <i>Computer in Business – Sanders D – McGraw Hill</i></li><li>• <i>Computers and Information Management – S C Bhatnagar &amp; V Ramant – Prentice Hall</i></li><li>• <i>Internet for Business – Brummer, Lavrej – Cambridge</i></li><li>• <i>E-mail for Everyone – Leon Alexis &amp; leon – Methews Basic Computer Programmes for Business – Sternberg C – New Jersey Hayden</i></li></ul>

**Choice Based Credit Grading and Semester System (CBCGS)**

**S.Y.B.Com. Accounting & Finance Semester –III Syllabus**

**To be implemented from the Academic year 2020-2021**

***3. Core Courses (CC)***

**1. Business Law (Business Regulatory Framework) – II**

<b>1</b>	<b>Preamble of the syllabus</b>
	B.Com. in Accounting & Finance is an under graduation course of Department of B.Com. (Accounting & Finance), Changu Kana Thakur Arts, Commerce & Science College, New Panvel. Affiliated to University of Mumbai (MH). The course is designed to guide students of B.Com accounting and finance with the knowledge of Indian business law. It helps to provide a brief idea about the legal framework of Indian Business Law and to know the role of law in an economic and business context. It also helps to acquaint knowledge of the legal environment of business and labour laws. The performance of the learners shall be evaluated into two components i.e. internal and external. The learner's performance shall be assessed by Internal Assessment with 40 marks and external assessment with 60 marks.

<b>2</b>	<b>Objectives of the Syllabus</b>
•	To help the learner to understand the legal environment in a country.
•	To enable the learner to know the functioning of a different form of business like LLP and Partnership Act.
•	To provide the students with knowledge of legal principles.
•	To study the nature and scope of business economics.

<b>3</b>	<b>Course Outcomes</b>
•	It enable the learner to appreciate the relevance of business law to individuals and business.
•	Learners are able to identify the fundamental legal principles behind contractual agreements
•	Learner acquired problem solving techniques and to be able to present coherent, concise legal argument.

<b>4</b>	<b>Detailed Syllabus</b>	
	<b>Business Law (Business Regulatory Framework) - II</b>	
<b>Sr. No.</b>	<b>Modules / Units</b>	<b>No. of Lectures</b>
<b>1</b>	<b>The Indian Partnership Act – 1932</b>	<b>10</b>
	<ul style="list-style-type: none"> <li>• Concept of Partnership, Kinds of partnership</li> <li>• Partnership and Company</li> <li>• Test for determination of existence for partnership</li> <li>• Registration and effects of non-registration of Partnership</li> <li>• Rights and Duties of Partners</li> <li>• Authority and Liability of partners</li> <li>• Admission, Retirement and Expulsion of Partner</li> <li>• Dissolution of Partnership</li> </ul>	
<b>2</b>	<b>Limited Liability Partnership Act – 2008</b>	<b>08</b>
	<ul style="list-style-type: none"> <li>• Nature of Limited Liability Partnership</li> <li>• Incorporation of Limited Liability Partnership</li> <li>• Extent and Limitation of Liability of Limited Liability Partnership and Partners</li> <li>• Contributions</li> <li>• Conversion Into Limited Liability Partnership</li> <li>• Winding Up and Dissolution</li> </ul>	
<b>3</b>	<b>Industrial Law</b>	<b>20</b>
	<ul style="list-style-type: none"> <li>• Industrial Disputes Act, 1947: Definition, Authorities, Awards, Settlements, Strikes Lockouts, Lay Offs, Retrenchment and Closure</li> <li>• The Trade Union Act, 1926: Objectives, Function, Formation, Regulation, Rights, and Liabilities</li> <li>• The Factory Act 1948: Definitions, Provisions pertaining to Health, Safety, and Welfare</li> <li>• Employee State Insurance Act 1948: Definition and Employees Provident Fund</li> <li>• The payment of Wages Act 1948: Objectives, Definition, Authorised Deductions</li> </ul>	
<b>4</b>	<b>Intellectual Property Rights</b>	<b>12</b>
	<ul style="list-style-type: none"> <li>• IPR definition/objectives</li> <li>• Patent definition. What is patentable &amp; not patentable? Invention And its Attributes, Inventors and Applications</li> <li>• Trademarks, definition, types of trademarks, infringement, and passing off.</li> <li>• Copy right definition and subject in which copyright exists, Originality, Meaning and Content, Authors and Owners, Rights, and Restrictions.</li> <li>• Plagiarism</li> </ul>	



5	Reference Books
<ul style="list-style-type: none"><li>•</li></ul>	<ul style="list-style-type: none"><li>• <i>An introductory guide to Central Labour Legislation – W A Dawson</i></li><li>• <i>Industrial Law – P L Malik</i></li><li>• <i>Personnel Management and Industrial relations – Kapur S , Punia B – Gurgaon SK</i></li><li>• <i>Labour participation in Management – Mhetras V Manaklals</i></li><li>• <i>Law of Partnership, by J P Singhal (Author)</i></li><li>• <i>Partnership Act, 1932 with State Amendments</i></li><li>• <i>The Law Of Partnership, P.C. Markanda</i></li><li>• <i>Indian Partnership Act 1932</i></li><li>• <i>Limited Liability Partnership Act 2008</i></li></ul>

**Choice Based Credit Grading and Semester System (CBCGS)**

**S.Y.B.Com. Accounting & Finance Semester –III Syllabus**

**To be implemented from the Academic year 2020-2021**

***3. Core Courses (CC)***

**2. Research Methodology in Accounting and Finance**

<b>1</b>	<b>Preamble of the Syllabus</b>
	<p>B.Com. in Accounting &amp; Finance is an under graduation course of Department of B.Com. (Accounting &amp; Finance), Changu Kana Thakur Arts, Commerce &amp; Science College, New Panvel. Affiliated to University of Mumbai (MH). The course is designed to guide students of B.Com accounting and finance to develop the research skill. It helps to analyze and enhance the ability of learners for better understanding, interpretation, analysis, and presentation of Research Report. The performance of the learners shall be evaluated into two components i.e. internal and external. The learner's Performance shall be assessed by Internal Assessment with 40 marks and external assessment with 60 marks.</p>

<b>2</b>	<b>Objectives of the Syllabus</b>
•	To enhance the abilities of the learners to develop the research skill.
•	To enable the learners to understand, develop and apply the techniques of the research design for various researches.
•	To analyze and enhance the ability of learners for better understanding, interpretation, analysis, and presentation of Research Report.

<b>3</b>	<b>Course Outcomes</b>
•	Use Literature while preparing for research, research design and further searches.
•	Explain the Research terminologies and methodologies and interpret, analysis and presentation of the report.
•	Demonstrate a basic understanding of Research, Research Design, and Report Writing.

<b>4</b>	<b>Detailed Syllabus</b>	
	<b>Research Methodology in Accounting and Finance</b>	
<b>Sr. No.</b>	<b>Modules / Units</b>	<b>No. of Lectures</b>
<b>1</b>	<b>Introduction to Research</b>	<b>08</b>
	Introduction and meaning of research, Objectives of research, Features and Importance of research in Accounting and Finance, Objectives and Types of research - Basic, Applied, Descriptive, Analytical and Empirical Research. Formulation of the research problem: Meaning and Selection Review of Literature	
<b>2</b>	<b>Research Design in Accounting and Finance</b>	<b>06</b>
	Meaning of Introduction, Need, and Good research design. Hypothesis: Formulation, Sources, Importance and Types Different Research designs	
<b>3</b>	<b>Data Collection and Processing</b>	<b>08</b>
	Data Collection: Introduction and meaning, types of data Primary data: Observation, Experimentation, Interview, Schedules, Survey, Questionnaires, Limitations of Primary data Secondary data: Sources and Limitations Factors affecting the choice of method of data collection. Sampling: Significance, Methods, Factors determining sample size Data Presentation: Significance in Research, Stages in Data Processing: Editing, Coding, Classification, Tabulation, Graphic Presentation Use of computer and internet in data collection and processing	
<b>4</b>	<b>Statistical Analysis</b>	<b>24</b>
	Statistical Analysis: Tools and Techniques, Measures of Central Tendency, Measures of Dispersion, Correlation Analysis and Regression Analysis. Probability	
<b>5</b>	<b>Testing of Hypothesis</b>	<b>08</b>
	Different types of test for testing of hypothesis F Test, T Test, Z Test, Chi-Square	
<b>6</b>	<b>Interpretation and Report Writing</b>	<b>06</b>
	Meaning and techniques of interpretation, Research Report Writing: Importance, Essentials, Structure/ layout, Types	

5	Reference Books
<ul style="list-style-type: none"><li>•</li></ul>	<ul style="list-style-type: none"><li>• <i>Research Methods in Accounting, Malcolm Smith</i></li><li>• <i>Research Methods and Methodology in Finance and Accounting, by Viv Beattie and Bob Ryan</i></li></ul>

**Choice Based Credit Grading and Semester System (CBCGS)**

**S.Y.B.Com. Accounting & Finance Semester –III Syllabus**

**To be implemented from the Academic year 2020-2021**

***2B. Skill Enhancement Courses (SEC)***

**1. Foundation Course in Commerce (Financial Market Operations) - III**

<b>1</b>	<b>Preamble of the syllabus</b>
	B.Com. in Accounting & Finance is an under graduation course of Department of B.Com. (Accounting & Finance), Changu Kana Thakur Arts, Commerce & Science College, New Panvel. Affiliated to University of Mumbai (MH). The course is designed to guide students of B.Com accounting and finance to give them an outline about the participants in the Financial Markets. It helps to make them aware of the primary and secondary markets. It also make the students aware about the share and debt markets. The performance of the learners shall be evaluated into two components i.e. internal and external. The learner's performance shall be assessed by Internal Assessment with 40 marks and external assessment with 60 marks.

<b>2</b>	<b>Objectives of the Syllabus</b>
•	To give them an outline about the participants in the Financial Markets.
•	To aware the students about share and debt markets and name their collective name
•	To aware the students about the instruments of the money & bond
•	To make them capable to distinguish between fixed-interest & interest-bearing markets
•	To make them aware of the primary and secondary markets

<b>3</b>	<b>Course Outcome</b>
•	Students will able to understand the Australian Banking system & describe the role of regulatory bodies in regulating how banks manage their capital
•	Students will able to apply different valuation techniques to determine share prices.
•	Students will able to describe the characteristic of different types of debt securities and be able to price them

<b>4</b>	<b>Detailed Syllabus</b>	
	<b>Foundation Course in Commerce (Financial Market Operations) - III</b>	
<b>Sr. No.</b>	<b>Modules / Units</b>	<b>No. of Lectures</b>
<b>1</b>	<b>An Overview of the Financial System</b>	<b>05</b>
	Saving and Investment Money, Inflation and Interest Banking and Non-Banking Financial Intermediaries	
<b>2</b>	<b>Financial Markets</b>	<b>15</b>
	Financial Markets: Introduction and meaning, Government Economic Philosophy and Financial Market, Structure of Financial Market in India Capital Market: Introduction and meaning, Concept, Role, Importance, Evolution in India, Primary Market System and Regulations in India, Secondary Market System Bond Market in India Debt Market in India	
<b>3</b>	<b>Financial Instruments</b>	<b>10</b>
	Meaning and types of Financial Instruments Characteristics of Financial Instruments: Liquidity, Maturity, Safety and Yield REPO, TBs, Equities, Bonds, Derivatives, others	
<b>4</b>	<b>Financial Services</b>	<b>15</b>
	Merchant Banking: Managing of Public Equity / Debenture Issues Mobilizing Fixed Deposits, Arranging Inter-corporate Loans, Raising term Finance and Loan Syndication. Other Financial Services: Consumer Finance, Credit Cards, Mutual Funds and Commercial Paper	

5	Reference Books
	<ul style="list-style-type: none"><li>• <i>Social and Economic Problems in India</i>, Naseem Azad, R Gupta Pub ( 2011)</li><li>• <i>Indian Society and Culture</i>, Vinita Padey, Rawat Pub (2016)</li><li>• <i>Social Problems in India</i>, Ram Ahuja, Rawat Pub (2014)</li><li>• <i>Faces of Feminine in Ancient , medivial and Modern India</i>, Mandakranta Bose Oxford University Press</li><li>• <i>National Humana rights commission- disability Manual</i></li><li>• <i>Rural, Urban Migration : Trends, challenges &amp; Strategies</i>, S Rajagopalan, ICFAI-2012</li><li>• <i>Regional Inequilities in India</i> Bhat L SSSRD- New Delhi</li><li>• <i>Urbanisation in India: Challenges, Opportunities &amp; the way forward</i>, I J Ahluwalia, Ravi Kanbur, P K Mohanty, SAGE Pub ( 2014)</li><li>• <i>The Constitution of India</i>, P M Bakshi 2011</li><li>• <i>The Problems of Linguistic States in India</i>, Krishna Kodesia Sterling Pub</li><li>• <i>Politics in India: structure, Process and Policy</i> Subrata Mitra, Rouutlege Pub</li><li>• <i>Politics in India</i>, Rajani Kothari, Orient Blackswan</li><li>• <i>Problems of Communilism in india</i>, Ravindra Kumar Mittal Pub</li><li>• <i>Combating communalism in India: Key to National Integration</i>, Kawal Kishor Bhardwaj, Mittal Pub</li></ul>

**Choice Based Credit Grading and Semester System (CBCGS)**

**S.Y.B.Com. Accounting & Finance Syllabus**

**To be implemented from the Academic year 2020-2021**

**Semester IV**

<b>Sr.No.</b>	<b>Course Code</b>	<b>Course Title</b>	<b>Credits</b>	<b>L / Week</b>
1	UAF4FA4	Financial Accounting (Special Accounting Areas) – IV	3	4
2	UAF4MAC	Management Accounting (Introduction to Management Accounting)	3	4
3	UAF4TX2	Taxation - III (Direct Taxes Paper- I)	3	4
4	UAF4IT2	Information Technology in Accountancy - II	3	4
5	UAF4BL3	Business Law (Business Regulatory Framework) – II	3	4
6	UAF4EC2	Business Economics- II (Macro Economics)	3	4
7	UAF4FCIV	<b>Any one course from the following list of the courses</b> a. Foundation Course – IV b. Foundation Course in NSS – IV c. Foundation Course in NCC – IV d. Foundation Course in Physical Education – IV	2	4



**Choice Based Credit Grading and Semester System (CBCGS)**

**S.Y.B.Com. Accounting & Finance Semester –IV Syllabus**

**To be implemented from the Academic year 2020-2021**

***1. Elective Courses (EC)***

**1. Financial Accounting  
(Special Accounting Areas) – IV**

<b>1</b>	<b>Preamble of the Syllabus</b>
	B.Com. in Accounting & Finance is an under graduation course of Department of B.Com. (Accounting & Finance), Changu Kana Thakur Arts, Commerce & Science College, New Panvel. Affiliated to University of Mumbai (MH). The course is designed to guide students of B.Com accounting and finance with the pattern of the final account of the company. It helps to provide the knowledge of redemption of preference shares and debentures. It also helps to understand the conversion of foreign currency into reporting currency. The performance of the learners shall be evaluated into two components i.e. internal and external. The learner's performance shall be assessed by Internal Assessment with 40 marks and external assessment with 60 marks.

<b>2</b>	<b>Objectives of the Syllabus</b>
•	To describe the pattern of the final account of the company
•	It provides the knowledge of redemption of preference shares and debentures
•	To differentiate profit and loss prior to incorporation and post-incorporation
•	To understand the conversion of foreign currency into reporting currency

<b>3</b>	<b>Course Outcomes</b>
•	Learners understanding about final accounts of the companies
•	Learn about redemption provisions of preference shares and debentures
•	Work with profit prior to incorporation and post-incorporation profits

<b>4</b>	<b>Detailed Syllabus</b>	
	<b>Financial Accounting (Special Accounting Areas) – IV</b>	
<b>Sr. No.</b>	<b>Modules / Units</b>	<b>No. of Lectures</b>
<b>1</b>	<b>Underwriting of shares &amp; debentures</b>	<b>10</b>
	Introduction, Underwriting, Underwriting Commission Provision of Companies Act with respect to Payment of underwriting commission Underwriters, Sub-Underwriters, Brokers and Manager to issues, Types of underwriting, Abatement Clause Marked, Unmarked and Firm-underwriting applications, Liability of the underwriters in respect of underwriting contracts . Practical problems	
<b>2</b>	<b>Redemption of Preference Shares</b>	<b>12</b>
	Provision of the Companies Act for redemption of Preference Shares (Sec 55 of the Companies Act, 2013), Companies (Share and Debentures) Rules., Methods of Redemption of fully paid up Preference Shares as per Companies Act, 2013: The proceed of a fresh issue of shares, the capitalisation of undistributed profits and a combination of both, calculation of minimum fresh issue to provide the fund for redemption, (Question on entries and/or Balance Sheet) Note: Companies governed by Section 133 of the Companies Act, 2013 and comply with the accounting standards prescribed for them. Hence, the balance in security premium account not to be utilised for the premium payable on redemption of preference shares.	
<b>3</b>	<b>Buy Back of Shares</b>	<b>10</b>
	Company Law / Legal provisions (including related restrictions, power, transfer to capital redemption reserve account and prohibitions). Compliance of conditions including sources, maximum limits and debt-equity ratio. Cancellation of Shares Bought back(Excluding Buy Back of minority shareholding) - Practical problems	
<b>4</b>	<b>Redemption of Debentures</b>	<b>12</b>
	Introduction: Provisions of Section 71 (1) and (4) of the Companies Act, 2013, Creation and investment of DRR including The Companies (Share Capital and Debentures) Rules, 2014, the methods of writing-off discount/loss on issue of debentures; Terms of issue of debentures Methods of redemption of debentures: By payment in lumpsum and by payment in installments (excluding from by purchase in open market), Conversion. (Question on entries. ledgers and/or Balance Sheet and /or redemption of debentures)	
<b>5</b>	<b>Preparation of Final Accounts of Companies</b>	<b>16</b>
	Relevant provisions of Companies Act related to the preparation of Final Account (excluding cash flow statement) Preparation of financial statements as per Companies Act. AS 1 in relation to final accounts of companies (disclosure of accounting policies)	

5	Reference Books
•	<ul style="list-style-type: none"> <li>• <i>Introduction to Accountancy</i> by T.S. Grewal, S. Chand and Company (P) Ltd., New Delhi</li> <li>• <i>Advance Accounts</i> by Shukla and Grewal, S. Chand and Company (P) Ltd., New Delhi • <i>Advanced Accountancy</i> by R.L Gupta and M. Radhaswamy, S. Chand and Company (P) Ltd., New Delhi</li> <li>• <i>Modern Accountancy</i> by Mukherjee and Hanif, Tata Mc. Grow Hill and Co. Ltd., Mumbai • <i>Financial Accounting</i> by Lesile Chandwichk, Pentice Hall of India Adin Bakley (P) Ltd., New Delhi</li> <li>• <i>Financial Accounting for Management</i> by Dr. Dinesh Harsalekar, Multi-Tech. Publishing Co. Ltd., Mumbai</li> <li>• <i>Financial Accounting</i> by P.C. Tulsian, Pearson Publications, New Delhi</li> <li>• <i>Accounting Principles</i> by R.N. Anthony and J.S. Reece, Richard Irwin, Inc</li> <li>• <i>Financial Accounting</i> by Monga, J.R. Ahuja, Girish Ahuja and Ashok Shehgal, Mayur Paper Back, Noida</li> <li>• <i>Financial Accounting</i> by Williams, Tata Mc. Grow Hill and Co. Ltd., Mumbai</li> <li>• <i>Financial Accounting</i> by V. Rajasekaran, Pearson Publications, New Delhi</li> <li>• <i>Introduction to Financial Accounting</i> by Horngren, Pearson Publications, New Delhi</li> <li>• <i>Financial Accounting</i> by M. Mukherjee and M. Hanif, Tata McGraw Hill Education Pvt. Ltd., New Delhi</li> <li>• <i>Financial Accounting a Managerial Perspective</i>, Varadraj B. Bapat, Mehul Raithatha, Tata McGraw Hill Education Pvt. Ltd., New Delhi Management Accounting (introduction</li> </ul>

**Choice Based Credit Grading and Semester System (CBCGS)**

**S.Y.B.Com. Accounting & Finance Semester –IV Syllabus**

**To be implemented from the Academic year 2020-2021**

***1. Elective Courses (EC)***

**2. Management Accounting  
(Introduction to Management Accounting)**

<b>1</b>	<b>Preamble of the Syllabus</b>
	B.Com. in Accounting & Finance is an under graduation course of Department of B.Com. (Accounting & Finance), Changu Kana Thakur Arts, Commerce & Science College, New Panvel. Affiliated to University of Mumbai (MH). The course is designed to guide students of B.Com accounting and finance to introduce the concept of management Accounting. It helps to analyse and interprets the financial statements. It also helps to manage and calculate the working capital requirement of the firm. The performance of the learners shall be evaluated into two components i.e. internal and external. The learner's performance shall be assessed by Internal Assessment with 40 marks and external assessment with 60 marks.

<b>2</b>	<b>Objectives of the Syllabus</b>
•	To introduce the concept of management Accounting.
•	How to analyse and interprets financial statement.
•	How to analysis cash flow of business
•	How to manage and calculate the working capital requirement of the firm.

<b>3</b>	<b>Course Outcomes</b>
•	Understand the concept of management accounting
•	Analyses and interpret the financial statements.
•	Calculate various ratios from the financial statements.
•	Do cash flow analysis.
•	Manage working capital requirement estimations of the firm.

<b>4</b>	<b>Detailed Syllabus</b>	
	<b>Management Accounting (Introduction to Management Accounting)</b>	
<b>Sr. No.</b>	<b>Modules / Units</b>	<b>No. of Lectures</b>
<b>1</b>	<b>Introduction to Management Accounting</b>	<b>05</b>
	Meaning, Features, Scope, Importance, Functions, role of Management Accounting, Management Accounting Framework, Tools, Management Accounting and Financial Accounting	
<b>2</b>	<b>Analysis and Interpretation of Accounts</b>	<b>10</b>
	a) Vertical Forms of Balance Sheet and Profit and Loss Account suitable for analysis b) Trend Analysis. c) Comparative Statement. d) Common Size Statement. NOTE: Practical Problems based on the above (a) to (d)	
<b>3</b>	<b>Financial Statement analysis: Ratio analysis</b>	<b>15</b>
	Meaning of financial Statement Analysis, steps, Objective and types of Analysis. Ratio analysis: Meaning, classification, Du Point Chart, advantages and Limitations. Balance Sheet Ratios Revenue Statement Ratios Combined Ratio Practical problems on the Calculation of ratio and write comments on it.	
<b>4</b>	<b>Cash Flow Statement</b>	<b>12</b>
	Preparation of Cash Flow Statement with reference to Accounting Standard .3. (Indirect method) and Direct Method	
<b>5</b>	<b>Working Capital Management</b>	<b>08</b>
	Concept, Nature of Working Capital, Planning of Working Capital Estimation / Projection of Working Capital Requirement in case of Trading and Manufacturing Organization Operating Cycle Practical Problems	
<b>6</b>	<b>Cash Budget</b>	<b>10</b>
	Meaning, Objectives, importance & Advantages of cash budget Types of cash budget Practical problems	

5	Reference Books
•	<ul style="list-style-type: none"><li>• <i>Cost Management by Saxena &amp; Vashist</i></li><li>• <i>Cost &amp; Management Accounting by Ravi N.Kishor ,Publication Taxmonth</i></li><li>• <i>Essential of Management Accounting by P.N.Reddy,Himalaye</i></li><li>• <i>Advanced Management Accounting by Robert S Kailar,Holl</i></li><li>• <i>Financial Of Management Accounting by S.R.Varshney,Wisdom</i></li><li>• <i>Introduction Of Management Accounting by Charbs T Horngam, PHI Learnng</i></li><li>• <i>Management Accounting by I.m.Pandey, Vikas</i></li><li>• <i>Cost &amp; Management Accounting by D.K.Mattal,Galgotia</i></li><li>• <i>Management Accounting by Khan &amp; Jain,Tata Megaw</i></li><li>• <i>Management Accounting by R.P.Resstogi</i></li></ul>

**Choice Based Credit Grading and Semester System (CBCGS)**

**S.Y.B.Com. Accounting & Finance Semester –IV Syllabus**

**To be implemented from the Academic year 2020-2021**

***1. Elective Courses (EC)***

**3. Auditing- III**

<b>1</b>	<b>Preamble of the Syllabus</b>
	<p>B.Com. in Accounting &amp; Finance is an under graduation course of Department of B.Com. (Accounting &amp; Finance), Changu Kana Thakur Arts, Commerce &amp; Science College, New Panvel. Affiliated to University of Mumbai (MH). The the course is designed to guide students of B.Com accounting and finance with the knowledge of Auditing, where students will be getting to learn about various audit opinions that auditor is supposed to express, how effective computerised the environment can be for audit tools &amp; also about the professional ethics that are to be followed by the auditor while carrying the investigation with due diligence. The performance of the learners shall be evaluated into two components i.e. internal and external. The learner's Performance shall be assessed by Internal Assessment with 40 marks and external assessment with 60 marks.</p>

<b>2</b>	<b>Objectives of the Syllabus</b>
•	To introduce the concept of management Accounting.
•	How to analyse and interpret the financial statements.
•	How to analysis cash flow of business
•	How to manage and calculate the working capital requirement of the firm.

<b>3</b>	<b>Course Outcomes</b>
•	Understand the concept of management accounting
•	Analyses and interpret the financial statements.
•	Calculate various ratios from the financial statements.
•	Do cash flow analysis.
•	Manage working capital requirement estimations of the firm.

<b>4</b>	<b>Detailed Syllabus</b>	
	<b>Auditing- III</b>	
<b>Sr. No.</b>	<b>Modules / Units</b>	<b>No. of Lectures</b>
<b>1</b>	<b>Audit Report</b>	<b>15</b>
	Reporting requirement under the Companies Act Qualifications in the Audit Report, Disclaimers in Audit Report Adverse Opinion, Disclosures, Reports & Certificate	
<b>2</b>	<b>Audit under Computerized Information System Environment</b>	<b>15</b>
	Special aspects of CIS Audit Environment, Need for review of internal control especially procedure controls and facility controls Approach to audit in CIS environment Use of a computer for internal and management audit purposes Audit tools, test packs, computerized audit programmes Special aspects in Audit of E-Commerce Transaction	
<b>3</b>	<b>Professional Ethics</b>	<b>15</b>
	Code of Ethics with special reference to the relevant provisions of The Chartered Accountant Act and the Regulations thereunder The Chartered Accountant Act Schedules Members who are deemed to be in Practice Significance of the Certificate of Practice Disabilities for the purpose of Membership Disciplinary Procedure Professional Misconduct	
<b>4</b>	<b>Investigation and Due Diligence</b>	<b>15</b>
	Introduction Auditing and Investigation Steps in Investigation Special aspects in connection with Business Investigation Types of Investigation (only introduction) Meaning of Due Diligence Purpose of Due Diligence	

**Note:** Relevant Law/statute/Rules in force in force on 1st April immediately preceding  
The commencement of Academic Year is applicable for ensuring examination after  
Relevant year.

Board of Studies-in-Accountancy, University of Mumbai



5	Reference Books
	<ul style="list-style-type: none"><li>• <i>Contemporary Auditing by Kamal Gupta, Tata Mc-Graw Hill, New Delhi</i></li><li>• <i>A Hand-Book of Practical Auditing by B.N. Tandon, S. Chand and Company, New Delhi</i></li><li>• <i>Fundamentals of Auditing by Kamal Gupta and Ashok Arora, Tata McGraw Hill, New Delhi</i></li><li>• <i>Auditing: Principles and Practice by Ravinder Kumar, Virender Sharma, PHI Learning Pvt. Ltd., New Delhi</i></li><li>• <i>Auditing and Assurance for CA IPCC by Sanjib Kumar Basu, Pearson Education, New Delhi</i></li><li>• <i>Contemporary Auditing by Kamal Gupta, McGraw Hill Education Pvt. Ltd., New Delhi</i></li><li>• <i>Fundamentals of Auditing by Kamal Arora and Ashok Gupta, Tata McGraw Hill, New Delhi</i></li></ul>

**Choice Based Credit Grading and Semester System (CBCGS)**

**S.Y.B.Com. Accounting & Finance Semester –IV Syllabus**

**To be implemented from the Academic year 2020-2021**

***1. Elective Courses (EC)***

**4. Taxation - II (Direct Taxes- II)**

<b>1</b>	<b>Preamble of the Syllabus</b>
	<p>B.Com. in Accounting &amp; Finance is an under graduation course of Department of B.Com. (Accounting &amp; Finance), Changu Kana Thakur Arts, Commerce &amp; Science College, New Panvel. Affiliated to University of Mumbai (MH). The course is designed to guide students of B.Com accounting and finance with the knowledge of Indian taxation law. It helps to provide a brief idea about the filing of the income tax returns. It also helps to acquaint knowledge of PAN, TDS and other different aspects of direct taxes. The performance of the learners shall be evaluated into two components i.e. internal and external. The learner's performance shall be assessed by Internal Assessment with 40 marks and external assessment with 60 marks.</p>

<b>2</b>	<b>Objectives of the Syllabus</b>
•	To study Clubbing of Income from assets transferred to a person for the benefit of spouse, income from assets transferred to a person for the benefit of a spouse attracts the provisions on clubbing of income.
•	To learn various provisions under heads of income for enabling assessee to carry forward & set-off in the previous year as well as in the future. Learn limitations for a number of years, for which losses can be carried forward and set-off.
•	To learn with these objectives, an investor needs to generate income from his investments
•	To learn basic concept & objective of Tax Deducted at Source is to collect taxes at the very source of income.

<b>3</b>	<b>Course Outcomes</b>
•	By the end of the course students will able to understand the Indian Income tax system.
•	Understood fundamental Concepts of Indian Income tax act 1961
•	Apply Income tax laws and solves the problems.
•	Analyses and evaluates tax information and issues.
•	Communicate effectively and orally income tax act information to income tax issues.

<b>4</b>	<b>Detailed Syllabus</b>	
	<b>Taxation – II (Direct Taxes – II)</b>	
<b>Sr. No.</b>	<b>Modules/ Units</b>	<b>No. of Lectures</b>
<b>1</b>	<b>Clubbing of Income - Section 60 to 65</b>	<b>8</b>
<b>2</b>	<b>Set Off &amp; Carry Forward of Losses – Section 70 to 74)</b>	<b>8</b>
<b>3</b>	<b>Computation of Income of Partnership Firm in Relation to Sec: 40(b) &amp; Tax Thereon With Applicable Rate of Tax</b>	<b>8</b>
<b>4</b>	<b>Return of Income &amp; Self-Assessment</b>	<b>6</b>
<b>5</b>	<b>Tax Deduction at Source &amp; Tax collected at Source</b>	<b>10</b>
	<b>Basic Aspects of Deduction of Taxes at Source</b> Sec. 191 – Direct payment; Sec. 192 – TDS on Salary; Sec. 194A – TDS on Interest; Sec. 194C – TDS on Contractor; Sec. 194H – TDS on Commission; Sec. 194I – TDS on Rent; Sec. 194J – TDS on Professional Fees; Sec. -194N – TDS on cash withdrawal; Sec. 195 A – Income payable net of tax; Sec. 197 Certificate of Tax at lower Rate; Sec. 197A Certificate of Tax at Nil Rate Sec. 200 – Duty of person deducting tax (Rule 30 & 31A) Sec. 201 – consequence of failure to deduct or pay Sec. 202 – deduction only one mode of recovery Sec. 203 – Certificate of tax deducted Sec. 203AA- Furnishing of statement of tax deducted Sec. 204 – Person responsible for paying TDS Sec206- Tax collected at Source	
<b>6</b>	<b>Advance Tax (Section 207 to section 211 and 219)</b>	<b>6</b>
<b>7</b>	<b>Interest &amp; Penalties</b>	<b>8</b>
	Interest Payable - (Sec 234A, Sec. 234B, Sec. 234C, Sec. 234D, Sec. 234E & Sec. 234F) Penalty – (Sec. 270A, Sec. 271C, Sec. 271CA & Sec. 273)	
<b>8</b>	<b>Practical Income-Tax</b>	<b>6</b>
	PAN, TAN, Payment of Income tax & TDS Filing of Income-Tax return & TDS Return Form 12BA, Form No. 16 & Form No. 16A	

**Note:**

1. Relevant Law / Statute in force on 1st April immediately preceding commencement of Academic Year is applicable for ensuing examinations after relevant year.
2. The syllabus is restricted to study of particular section/s, specifically mentioned rules and notifications only.

5	Reference Books
<ul style="list-style-type: none"><li>•</li></ul>	<ul style="list-style-type: none"><li>• <i>Direct Taxes Law &amp; Practice by V.K. Singhania – Taxman</i></li><li>• <i>Systematic Approach to Direct Tax by Ahuja &amp; Gupta - Bharat Law House</i></li><li>• <i>Income Tax Ready Recknoner by Dr .V.K. Singhania – Taxman</i></li><li>• <i>Direct Tax Laws by T.N. Manoharan - Snow White</i></li><li>• <i>Wealth Engine: Indian Financial Planning and Wealth Management Handbook by Sankaran S</i></li><li>• <i>WEALTH MANAGEMENT, by N/A Dun &amp; Bradstreet</i></li></ul>

**Choice Based Credit Grading and Semester System (CBCGS)**

**S.Y.B.Com. Accounting & Finance Semester –IV Syllabus**

**To be implemented from the Academic year 2020-2021**

***1. Elective Courses (EC)***

***5. Wealth Management***

<b>1</b>	<b>Preamble of the syllabus</b>
	B.Com. in Accounting & Finance is an under graduate course of Changu Kana Thakur Arts, Commerce & Science College, New Panvel affiliated to University of Mumbai. There is Choice Based Credit, Grading and Semester System to be implemented through this curriculum, developing learners towards basic fundamentals in the area of Wealth management. Learners who will pursue this course will be able to acquire the knowledge about various markets, Code of conduct relating to Portfolio construction, also an insight into dematerialization & re-materialization of securities, valuation of bonds & shares. The performance of the learners shall be evaluated into two components i.e. internal and external. The learner's performance shall be assessed by Internal Assessment with 40 marks and external assessment with 60 marks.

<b>2</b>	<b>Objectives of the course</b>
<ul style="list-style-type: none"><li>•</li></ul>	To help students develop a strong foundation in investment concepts and products
<ul style="list-style-type: none"><li>•</li></ul>	To help students understand and devise goal-oriented planning of wealth
<ul style="list-style-type: none"><li>•</li></ul>	To help students assess market portfolio
<ul style="list-style-type: none"><li>•</li></ul>	To aid students in comprehending various theories related to wealth management

<b>3</b>	<b>Course outcomes</b>
<ul style="list-style-type: none"><li>•</li></ul>	Students should be able to analyse the evolution of markets
<ul style="list-style-type: none"><li>•</li></ul>	Students should be able to evaluate the value of the securities i.e. shares & bonds
<ul style="list-style-type: none"><li>•</li></ul>	Students should be able to know the operational aspects of managing wealth
<ul style="list-style-type: none"><li>•</li></ul>	Students should be able to analyse various financial products for investments

<b>4</b>	<b>Detailed Syllabus</b>	
	<b>Wealth Management</b>	
<b>Sr. No.</b>	<b>Modules / Units</b>	<b>No. of Lectures</b>
<b>1</b>	<b>Introduction to Wealth Management</b>	<b>10</b>
	Definition of wealth management & its evolution Wealth management process & phases Nature & structure of Primary & Secondary capital market Comparison between various options for investing & risk & return analysis <b>Role of wealth manager:</b> Obligations & responsibilities of wealth manager, Qualification, Capital requirement, certification to become investment advisor, Code of conduct & ethics in providing financial advice	
<b>2</b>	<b>Important Numerical Concepts</b>	<b>20</b>
	Simple Interest, Compound Interest, Discounted Cash flows & installment calculation Correlation, Standard deviation, Co-variance & Beta of portfolio Share Valuation Bond Valuation	
<b>3</b>	<b>Wealth Management Process</b>	<b>15</b>
	Developing a wealth management plan Essentials of a comprehensive wealth plan Analysis of different financial products for investments Risk profiling of the client Portfolio Construction Modern Portfolio & Theory of constructing a portfolio	
<b>4</b>	<b>Operational aspects of wealth management</b>	<b>15</b>
	Types of investors PAN & KYC Process Dematerialization & re-materialization of securities Power of Attorney Account opening Process of Non-resident Documentation of financial advisor	

5	Reference Books
	<ul style="list-style-type: none"><li>• <i>Wealth engine: Indian Financial Planning &amp; Wealth Management Handbook</i> by Sankaran S</li><li>• <i>WEALTH MANAGEMENT</i>, by N/A Dun &amp; Bradstreet</li></ul>

**Choice Based Credit Grading and Semester System (CBCGS)**

**S.Y.B.Com. Accounting & Finance Semester –IV Syllabus**

**To be implemented from the Academic year 2020-2021**

**2A. Ability Enhancement Courses (AEC)**

**1. Information Technology in Accountancy - II**

<b>1</b>	<b>Preamble of the Syllabus</b>
	B.Com. in Accounting & Finance is an under graduation course of Department of B.Com. (Accounting & Finance), Changu Kana Thakur Arts, Commerce & Science College, New Panvel. Affiliated to University of Mumbai (MH). The course is designed to guide students of B.Com accounting and finance to study computerised accounting system software like TALLY ERP. It helps to study business process management. It also helps to acquaint knowledge of Management Information System which helps organizations like HR, Marketing, and Finance etc. The performance of the learners shall be evaluated into two components i.e. internal and external. The learner's performance shall be assessed by Internal Assessment with 40 marks and external assessment with 60 marks.

<b>2</b>	<b>Objectives of the Syllabus</b>
•	To study business process management
•	To study automation of the business process
•	To study computerised accounting system software like TALLY ERP
•	To study Management Information System which helps organizations like HR, Marketing, Finance etc.
•	To study internal audits to evaluate the effectiveness of an operation's internal control

<b>3</b>	<b>Course Outcomes</b>
•	Learn need & importance of business process, business process management in IT, BPM life cycle
•	Learn practical knowledge of tally software
•	Learn importance & applications of information system in management, the role of computer in MIS
•	Learn different IT auditing techniques



<b>4</b>	<b>Detailed Syllabus</b>	
	<b>Information Technology in Accountancy - II</b>	
<b>Sr. No.</b>	<b>Modules / Units</b>	<b>No. of Lectures</b>
<b>1</b>	<b>Business Process</b>	<b>10</b>
	<p>Introduction, Definition and Meaning of business process</p> <p>The flow of business process for accounting, purchase, sales and finance, Classification of business processes</p> <p>Introduction, Definition and Meaning of Business Process Management, Principles and Practices of Business Process Management, Business Process Management life cycle</p> <p>Theories of Business Management Process</p> <p>Implementation of Business process Management – need, key factors and importance</p> <p>Automation of Business Processes – benefits, risks, challenges</p> <p>Accounting systems automation</p> <p>IT and Business Process Management</p>	
<b>2</b>	<b>Computerized accounting system</b>	<b>20</b>
	<p>Introduction and meaning, Uses and Benefits, Role</p> <p>Need and requirements of the computerized accounting</p> <p>Basic requirements of computerized accounting system</p> <p>Limitations of computerized accounting system</p> <p>Understand the development and design of a computerized accounting system; determining how the accounting data will be processed, i.e. what accounts and books are needed and what is the desired output i.e. financial reports and other reports.</p> <p>Accounting Software: Introduction and meaning, Advantages of accounting software, Uses of Accounting software, Various accounting software</p> <p>Accounting software – creation of company, Ledgers, Groups, voucher entry, Accounting and reports</p>	
<b>3</b>	<b>Concept of MIS Reports in Computer Environment</b>	<b>10</b>
	<p>Introduction, Concept of MIS, Need for MIS, Characteristic of MIS, Outputs of MIS, Role of MIS, Guidelines for Developing MIS reports</p> <p>Functional Aspects of the MIS, Problems in MIS</p> <p>Knowledge required for studying MIS, MIS and Computer</p>	
<b>4</b>	<b>IT and Auditing</b>	<b>05</b>
	<p>Need and importance of IT in auditing</p> <p>Auditing in the IT environment</p>	
<b>5</b>	<b>Information systems</b>	<b>10</b>
	<p>Introduction, Information system, components of Information systems, Accounting Information System</p>	
<b>6</b>	<b>Other emerging technologies</b>	<b>05</b>
	<p>Business Analytics, Financial Analytics</p>	

5	Reference Books
•	<ul style="list-style-type: none"><li>• <i>Fundamentals of Computers – Rajaram V – Prentice Hall</i></li><li>• <i>Computer today (3rd edition) – Sanders, Donald H – McGraw Hill</i></li><li>• <i>Computers and Common sense – Hunt, Roger and Shelly John – Prentice Hall</i></li><li>• <i>Computers – Subramaniam N – Wheeler • Introduction to Computers – Xavier C. – New Age</i></li><li>• <i>Computer in Business – Sanders D – McGraw Hill</i></li><li>• <i>Computers and Information Management – S C Bhatnagar &amp; V Ramant – Prentice Hall</i></li><li>• <i>Internet for Business – Brummer, Lavrej – Cambridge</i></li><li>• <i>E-mail for Everyone – Leon Alexis &amp; leon – Methews</i></li><li>• <i>Basic Computer Programmes for Business – Sternberg C – New Jersey Hayden</i></li></ul>

**Choice Based Credit Grading and Semester System (CBCGS)**

**S.Y.B.Com. Accounting & Finance Semester –IV Syllabus**

**To be implemented from the Academic year 2020-2021**

***3. Core Courses (CC)***

**1. Business Law (Company Law) - III**

<b>1</b>	<b>Preamble of the Syllabus</b>
	<p>B.Com. in Accounting &amp; Finance is an under graduation course of Department of B.Com. (Accounting &amp; Finance), Changu Kana Thakur Arts, Commerce &amp; Science College, New Panvel. Affiliated to University of Mumbai (MH). The course is designed to guide students of B.Com accounting and finance with the knowledge of Indian business law. It helps to provide the brief idea about the legal framework of Indian Business Law and to know role of law in an economic and business context. It also helps to acquaint knowledge of legal environment of business and corporate laws. The performance of the learners shall be evaluated into two components i.e. internal and external. The learner's performance shall be assessed by Internal Assessment with 40 marks and external assessment with 60 marks.</p>

<b>2</b>	<b>Objectives of the Syllabus</b>
•	To cover the principles of company law.
•	To examine the various structures through which business may be run.
•	To examine the ways of financing and conducting the affairs of a company. To examine the duties and rights of directors, Shareholder rights, insolvency
•	To examine the method of establishing and running a company

<b>3</b>	<b>Course Outcomes</b>
•	Demonstrate comprehensive and accurate knowledge and understanding of those areas of company law.
•	Read and study primary and secondary sources of company law, with minimal staff guidance; critically analyse, interpret, evaluate and synthesise information from a variety of sources.
•	Critically analyse complex problems in relation to the regulation of companies, apply the legal principles studied to these problems, and evaluate competing arguments or solutions and present well-supported conclusions both orally and in writing.

4	Detailed Syllabus	
	Business Law (Company Law) – III	
Sr. No.	Modules / Units	No. Of Lectures
1	<b>Company Law – I</b>	20
	<ul style="list-style-type: none"> <li>Definitions (section 2 of Company Act 2013)</li> <li>Incorporation of companies (Section 3 to Section 22)</li> <li>Prospectus &amp; Allotment of Securities (Sections 23 to section 41)</li> <li>Private Placement (Section 42)</li> <li>Share Capital and Debentures(Sections 43 to section 72)</li> <li>Acceptance of deposits by companies (section 73 to section 76)</li> </ul>	
2	<b>Company Law – II</b>	20
	<ul style="list-style-type: none"> <li>Registration of charge (section 77 to section 87)</li> <li>Management &amp; Administration (section 88 to section 122)</li> <li>Declaration &amp; payment of dividend (section 123 to 127)</li> <li>Accounts of companies (section 128 to 138)</li> <li>Audit &amp; Auditors (section 139 to 148)</li> <li>Appointment &amp; qualification of Directors (section 149 to 172)</li> <li>Meeting of board &amp; its powers (section 173 to 195)</li> <li>Winding up (Section 270)</li> </ul>	
3	<b>Insolvency and Bankruptcy code, 2016.</b>	15
	<ul style="list-style-type: none"> <li><b>Introduction</b> -Historical perspectives of insolvency, bankruptcy and the laws, Need, objects, applicability for the IBC 2016, Definition, Concepts of Insolvency and Bankruptcy, Debtors and Creditors.</li> <li><b>Insolvency Resolution and Liquidation Process for Corporate Persons</b> -Corporate insolvency resolution process, Liquidation process, Fast track insolvency resolution process.</li> <li><b>Insolvency Resolution and Bankruptcy for Individuals and Partnership Firms</b>- Insolvency resolution process, Bankruptcy order for individuals and partnership firms, Administration and distribution of the estate of the bankrupt.</li> <li><b>Authorities under the Code</b>- The Insolvency and Bankruptcy Board of India, Powers and functions of the Board, Insolvency professional agencies Information utilities, Inspection and investigation.</li> <li><b>Adjudicating Authorities under the Code</b> - Adjudicating Authorities for Corporate Persons, Adjudicating Authorities for Individuals and Partnership Firms, Appeals.</li> <li><b>Offenses and Penalties for Contravention of the Provisions of the Code</b>- By the debtor, By the creditor &amp;By the bankrupt</li> </ul>	
4	<b>National Company Law Tribunal.</b>	05
	<ul style="list-style-type: none"> <li>Constitution of National Company Law Tribunal,Appellate Tribunal</li> <li>Selection of members, terms of office, salary, Removal of members</li> <li>Order of Tribunal, Powers of Tribunal, Appeal from orders of Tribunals</li> </ul>	

5	Reference Books
•	<ul style="list-style-type: none"><li>• <i>Companies Act 2013 by Ravi Puliani, Bharat Publication</i></li><li>• <i>Companies Act 2013 by Taxmann</i></li></ul>

**Choice Based Credit Grading and Semester System (CBCGS)**

**S.Y.B.Com. Accounting & Finance Semester –III Syllabus**

**To be implemented from the Academic year 2020-2021**

***3. Core Courses (CC)***

**2. Business Economics - II – (Macro Economics)**

<b>1</b>	<b>Preamble of the Syllabus</b>
	B.Com. in Accounting & Finance is an under graduation course of Department of B.Com. (Accounting & Finance), Changu Kana Thakur Arts, Commerce & Science College, New Panvel. Affiliated to University of Mumbai (MH). The course is designed to guide students of B.Com accounting and finance with the main macroeconomics theories. It helps to provide a brief idea of the determinants of various macroeconomics such as output, inflation, productivity. The performance of the learners shall be evaluated into two components i.e. internal and external. The learner's performance shall be assessed by Internal Assessment with 40 marks and external assessment with 60 marks.

<b>2</b>	<b>Objectives of the Syllabus</b>
•	Students will be able to describe the main macroeconomics theories
•	Students will be able to critically evaluate the consequences of basic macroeconomics policy option
•	To identify the determinants of various macroeconomics such as output, inflation, productivity

<b>3</b>	<b>Course Outcomes</b>
•	Understand the basic of national income accounting.
•	Understand the cause and consequence of the business cycle.
•	Understand the role of fiscal and monetary policy.

4	Detailed Syllabus	
	Economics – II – (Macro Economics)	
Sr. No.	Modules / Units	NO. Of Lectures
1	<b>Introduction to Macroeconomic Data and Theory</b>	15
	<p><b>Macroeconomics:</b> Meaning, Scope and Importance.</p> <p><b>Circular the flow of aggregate income and expenditure:</b> closed and open economy models</p> <p><b>The Measurement of national product:</b> Meaning and Importance - conventional and Green GNP and NNP concepts</p> <p><b>Short run economic fluctuations:</b> Features and Phases of Trade Cycles</p> <p><b>The Keynesian Principle of Effective Demand:</b> Aggregate Demand and Aggregate Supply - Consumption Function - Investment function - effects of Investment Multiplier on Changes in Income and Output</p> <p>Introduction to The Great Depression and Euro Zone Crisis - Brexit</p>	
2	<b>Money, Inflation and Monetary Policy</b>	15
	<p><b>Money Supply:</b> Determinants of Money Supply - Factors influencing Velocity of Circulation of Money</p> <p><b>Demand for Money:</b> Classical and Keynesian approaches and Keynes' liquidity preference theory of interest</p> <p><b>Money and prices :</b> The quantity theory of money - Fisher's equation of exchange - Cambridge cash balance approach</p> <p><b>Inflation:</b> Demand-Pull Inflation and Cost-Push Inflation - Effects of Inflation- Nature of inflation in a developing economy.</p> <p><b>Monetary policy:</b> Meaning, objectives and instruments, inflation targeting</p>	
3	<b>Constituents of Fiscal Policy</b>	15
	<p><b>Role of a Government</b> to provide Public goods- Principles of Sound and Functional Finance <b>Policy:</b> Meaning and Objectives</p> <p><b>Instruments of Fiscal policy:</b> Canons of taxation - Factors influencing the incidence of taxation - Effects of taxation Significance of Public Expenditure - Social security contributions- Low-Income Support and Social Insurance Programmes - Public Debt - Types, Public Debt and Fiscal Solvency, Burden of debt finance; <b>Union budget</b> -Structure- Deficit concepts-Fiscal Responsibility and Budget Management Act.</p>	
4	<b>Open Economy: Theory and Issues of International Trade</b>	15
	<p><b>The basis of international trade:</b> Ricardo's Theory of comparative cost advantage - The Heckscher – Ohlin theory of factor endowments- terms of trade - meaning and types Factors determining terms of trade - Gains from trade - Free trade versus protection</p> <p><b>Foreign Investment:</b> Foreign Portfolio investment- Benefits of Portfolio capital flows-Foreign Direct Investment - Merits of Foreign Direct Investment - Role of Multinational corporations</p> <p><b>Balance of Payments:</b> Structure -Types of Disequilibrium - Measures to correct disequilibrium in a BOP. <b>Foreign Exchange and foreign exchange market:</b> Spot and Forward rate of Exchange - Hedging, Speculation and Arbitrage -Fixed and Flexible exchange rates- Managed flexibility</p>	

5	Reference Books
•	<ul style="list-style-type: none"> <li>• Ackley.G (1976), <i>Macro Economic Theory and Policy</i>, Macmillan Publishing Co. New York</li> <li>• Ahuja. H.L., <i>Modern Economics</i> — S.Chand Company Ltd. New Delhi.</li> <li>• Blanchard Olivier (2000), <i>Macro Economics</i>, Englewood Elitt, Prentice Hall</li> <li>• Bouman John, <i>Principles of Macro Economics</i></li> <li>• Dornbush , Rudiger, Fisher Stanley and Startz, <i>Richards Macroeconomics</i>, Nineth edition 2004 TataMac Graw Hill, New Delhi</li> <li>• Dwivedi, D.N. (2001), <i>Macro Economics: Theory and Policy</i>, Tata-Mac Graw Hill, New Delhi</li> <li>• Friedman Hilton (1953) <i>Essays in Positive Economics</i>, University of Chicago Press, London.</li> <li>• Gregory .N. Mankiw, <i>Macroeconomics</i>, Fifth Edition (2002) New York:Worth Publishers</li> <li>• Jhingan, M.L., <i>Principles of Economics</i> — Vrinda Publications (P) Ltd.</li> <li>• Shapiro, E (1996), <i>Macro-Economic Analysis</i> , Galgotia Publication, New Delhi.</li> <li>• Vaish .M.C. (2010) <i>Macro Economic Theory</i> 14th edition, Vikas Publishing House(P)Ltd</li> <li>• Ahuja H.L. : <i>Modern Economics</i>, 19th edition, 2015, S.Chand&amp;co Pvt Ltd, New Delhi</li> <li>• Bhatia H.L.: <i>Public Finance</i>. Vikas Publishing House Pvt. Ltd.</li> <li>• David N. Hyman : <i>Public Finance A Contemporary Application of theory of policy</i>, Krishna Offset, Delhi</li> <li>• Hoiughton E.W.(1998) : <i>Public Finance</i>, Penguin, Baltimore</li> <li>• Hajela T.N: <i>Public Finance – Ane Books Pvt.Ltd</i></li> <li>• Jha, R (1998) : <i>Modern Public Economics</i>, Route Ledge, London</li> <li>• Musgrave, R.A and P.B. Musgrave (1976) : <i>Public Finance in Theory and Practice</i>, Tata McGraw Hill, Kogakusha, Tokyo</li> <li>• Mithani, D.M (1998) : <i>Modern Public Finance</i>, Himalaya Publishing House, Mumbai</li> <li>• Introduction to Accountancy by T.S. Grewal, S. Chand and Company (P) Ltd., New Delhi</li> <li>• Advance Accounts by Shukla and Grewal, S. Chand and Company (P) Ltd., New Delhi</li> <li>• Advanced Accountancy by R.L Gupta and M. Radhaswamy, S. Chand and Company (P) Ltd., New Delhi</li> <li>• Modern Accountancy by Mukherjee and Hanif, Tata Mc. Grow Hill and Co. Ltd., Mumbai</li> <li>• Financial Accounting by Lesile Chandwichk, Pentice Hall of India Adin Bakley (P) Ltd., New Delhi</li> <li>• Financial Accounting for Management by Dr. Dinesh Harsalekar, Multi-Tech. Publishing Co. Ltd., Mumbai</li> <li>• Financial Accounting by P.C. Tulsian, Pearson Publications, New Delhi</li> <li>• Accounting Principles by R.N. Anthony and J.S. Reece, Richard Irwin, Inc</li> <li>• Financial Accounting by Monga, J.R. Ahuja, Girish Ahuja and Ashok Shehgal, Mayur Paper Back, Noida</li> <li>• Financial Accounting by Williams, Tata Mc. Grow Hill and Co. Ltd., Mumbai</li> <li>• Financial Accounting by V. Rajasekaran, Pearson Publications, New Delhi</li> <li>• Introduction to Financial Accounting by Horngren, Pearson Publications, New Delhi</li> <li>• Financial Accounting by M. Mukherjee and M. Hanif, Tata McGraw Hill Education Pvt. Ltd., New Delhi</li> <li>• Financial Accounting a Managerial Perspective, Varadraj B. Bapat, Mehul Raithatha, Tata McGraw Hill Education Pvt. Ltd., New Delhi</li> </ul>



**Choice Based Credit Grading and Semester System (CBCGS)**

**S.Y.B.Com. Accounting & Finance Semester –IV Syllabus**

**To be implemented from the Academic year 2020-2021**

***2B. Skill Enhancement Courses (SEC)***

**1. Foundation Course in Management  
(Introduction to Management) - IV**

<b>1</b>	<b>Preamble of the Syllabus</b>
	B.Com. in Accounting & Finance is an under graduation course of Department of B.Com. (Accounting & Finance), Changu Kana Thakur Arts, Commerce & Science College, New Panvel. Affiliated to University of Mumbai (MH). The course is designed to guide students of B.Com accounting and finance to understand staffing, directing and controlling. It helps to understand basic management concepts. The performance of the learners shall be evaluated into two components i.e. internal and external. The learner's performance shall be assessed by Internal Assessment with 40 marks and external assessment with 60 marks.

<b>2</b>	<b>Objectives of the Syllabus</b>
•	Students will be able to understand basic management concepts
•	Students will be able to identify the term planning and organising
•	To understand staffing, directing and controlling

<b>3</b>	<b>Course Outcomes</b>
•	Understand the basic management concepts.
•	Understand the terms like planning and organising.
•	Understand staffing, directing and controlling.

<b>4</b>	<b>Detailed Syllabus</b>
	<b>Foundation Course in Management (Introduction to Management) - IV</b>
<b>Sr. No.</b>	<b>Modules / Units</b>
<b>1</b>	<b>Introduction to Basic Management Concepts</b>
	Introduction to Management, Definition of Management Nature of Management Objectives of Management Administration vs Management Levels of Management Principles of Management
<b>2</b>	<b>Planning</b>
	Definition and Importance of Planning Process of Planning Limitations of Planning Features of Sound Planning Features and process of decision making
<b>3</b>	<b>Organising</b>
	Definition, nature and significance Process of organisation Principles of organisation Formal and Informal organisation - features, advantages and disadvantages Centralisation and decentralisation – factors, merits and demerits Departmentation and Delegation
<b>4</b>	<b>Staffing</b>
	Meaning, Importance of Staffing Recruitment and its sources Selection procedure Distinction between Recruitment and Selection Employment tests and types of Interview
<b>5</b>	<b>Directing and Controlling</b>
	Meaning and Importance of directing Principles of Directing Leadership traits and Styles Motivation – Importance and Factors Co-ordination – Meaning, features and Importance Meaning and steps in controlling Essentials of a good control system

5	Reference Books
<ul style="list-style-type: none"><li>•</li></ul>	<ul style="list-style-type: none"><li>• <i>Essentials of Management</i> by Koontz H &amp; W published by McGraw Hill</li><li>• <i>Principles of Management</i> by Ramaswamy published by Himalaya</li><li>• <i>Management Concept and Practice</i> by Hannagain T published by McMillan</li><li>• <i>Basic Managerial Skills for All</i> by McGrath E.H published by Prentice Hall of India</li><li>• <i>Management – Text and Cases</i> by VSP Rao published by Excel Books</li><li>• <i>Essentials of Management</i> by Massie Joseph published by Prentice Hall of India</li><li>• <i>Management: Principles and Guidelines</i> by Thomas Duening &amp; John Ivancevich published by Biztantra</li><li>• <i>Management Concepts and Strategies</i> by J S Chandran published by Vikas Publishing House</li><li>• <i>Principles of Management</i> by Tripathy P C published by Tata McGraw Hill</li><li>• <i>Principles of Management: Theory and Practice</i> by Sarangi S K published by V M P Publishers</li></ul>

**Choice Based Credit Grading and Semester System (CBCGS)**

**S.Y.B.Com. Accounting & Finance Semester –III & IV**

**To be implemented from the Academic year 2020-2021**

**Scheme of Evaluation**

**Scheme of examination for each semester**

The performance of the learners shall be evaluated into two components. The learner's performance shall be assessed by Internal Assessment with 40% marks in the first component. External assessment with 60% marks in the second component. The allocation of marks for the Internal Assessment and Semester End Examinations are as shown below:-

**A) Internal Assessment: 40 %**

**40 Marks**

***Internal Assessment- (Courses without Practical Courses)***

<b>Sr. No.</b>	<b>Particular</b>	<b>Marks</b>
01	One periodical class test / online examination to be conducted in the given semester	20 Marks
02	One case study/project with presentation based on the curriculum to be assessed by the teacher concerned	15 Marks
	Presentation	10 Marks
	Written Document	05 Marks
03	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation and exhibit of leadership qualities in organizing related academic activities	05 Marks
	<b>Total Marks</b>	<b>40 Marks</b>

**Internal Assessment-(Courses with Practical)**

Sr. No.	Particular	Marks
01	<b>Practical Examination</b>	20 Marks
	Journal	05 Marks
	Viva Voce	05 Marks
	Laboratory Work	10 Marks
02	One case study/project with presentation based on the curriculum to be assessed by the teacher concerned	15 Marks
	Presentation	10 Marks
	Written Document	05 Marks
03	Active participation in routine class instructional deliveries and Overall conduct as a responsible learner, mannerism and articulation and exhibit leadership qualities in organizing related academic activities	05 Marks
	<b>Total Marks</b>	<b>40 Marks</b>

**Question Paper Pattern****(Periodical Class Test for the Courses at Under Graduate Programmes)**

Maximum Marks: 20

Questions to be set: 02

Duration: 40 Minutes

All Questions are Compulsory

Question No	Particular	Marks
Q-1	Match the Column / Fill in the Blanks / Multiple Choice Questions/ Answer in One or Two Lines (Concept-based Questions) ( 1 Marks / 2 Marks each)	10 Marks
Q-2	Answer in Brief (Attempt any Two of the Three) (5 Marks each)	10 Marks

**B) Semester End Examination: 60 %****60 Marks**

- i) Duration: The examination shall be of 2 Hours duration
- ii) Theory question paper pattern
  - There shall be four questions each of 15 marks.
  - All questions shall be compulsory with internal choice within the questions.
  - Question maybe subdivided into sub-questions a, b, c... and the allocation of marks depends on the weightage of the topic.

## **Question Paper Pattern (Practical Courses)**

Maximum Marks: 60

Questions to be set: 04

Duration: 2 Hrs.

All Questions are Compulsory Carrying 15 Marks each.

Question No	Particular	Marks
Q-1	Full Length Practical Question	15 Marks
Q-1	<b>OR</b> Full Length Practical Question	15 Marks
Q-2	Full Length Practical Question	15 Marks
Q-2	<b>OR</b> Full Length Practical Question	15 Marks
Q-3	Full Length Practical Question	15 Marks
Q-3	<b>OR</b> Full Length Practical Question	15 Marks
Q-4	Objective Questions (*Multiple choice / True or False / Match the columns/Fill in the blanks/Short Questions.)	15 Marks
Q-4	<b>OR</b> Short Notes (Any three out of five)	15 Marks

**Note:**

**The Practical question of 15 marks may be divided into two sub-questions of 7/8 and 10/5 Marks. If the topic demands, instead of practical questions, appropriate theory question maybe asked.**

## **Question Paper Pattern** **(Theoretical Courses)**

Maximum Marks: 60

Questions to be set: 04

Duration: 2 Hrs.

All Questions are Compulsory Carrying 15 Marks each.

Question No	Particular	Marks
Q-1	Full Length Question	15 Marks
	<b>OR</b>	
Q-1	Full Length Question	15 Marks
Q-2	Full Length Question	15 Marks
	<b>OR</b>	
Q-2	Full Length Question	15 Marks
Q-3	Full Length Question	15 Marks
	<b>OR</b>	
Q-3	Full Length Question	15 Marks
Q-4	Objective Questions (*Multiple choice / True or False / Match the columns/Fill in the blanks/Short Questions.)	15 Marks
	<b>OR</b>	
Q-4	Short Notes (Any three out of five)	15 Marks

**Note:**

**Theory question of 15 marks may be divided into two sub-questions of 7/8 and 10/5 Marks.**

### **Passing Standard**

The learners to pass a course shall have to obtain a minimum of 40% marks in aggregate for each course where the course consists of Internal Assessment and Semester End Examination. The learners shall obtain a minimum of 40% marks (i.e. 16 out of 40) in the Internal Assessment and 40% marks in Semester End Examination (i.e. 24 Out of 60) separately, to pass the course and minimum of Grade E to pass a particular semester A learner will be said to have passed the course if the learner passes the Internal Assessment and Semester End Examination together.

\*\*\*\*\*