



Janardan Bhagat Shikshan Prasarak Sanstha's
CHANGU KANA THAKUR
ARTS, COMMERCE & SCIENCE COLLEGE,
NEW PANVEL (AUTONOMOUS)

Re-accredited 'A+' Grade by NAAC
'College with Potential for Excellence' Status Awarded by UGC
'Best College Award' by University of Mumbai

Program: M.Com. Part II

Revised Syllabus of M.Com. – Semester - III

- 1. Advanced Financial Accountancy**
- 2. Corporate Financial Accountancy**

Choice Based Credit & Grading System (60:40)

w.e.f. Academic Year 2020-21

M.COM-II/SEM-III & IV/DIT/SYLLABUS/QP PATTERN/FROM-2020-21

Sr. No.	Heading	Particulars
1	Title of Course	Advanced Financial Accountancy
2	Eligibility for Admission	M.COM. SEM I AND SEM II PASSED OR APPEARED EXAMINATION
3	Passing marks	40%
4	Ordinances/Regulations (if any)	--
5	No. of Semesters	III rd
6	Level	P.G.
7	Pattern	Semester (60:40)
8	Status	Revised
9	To be implemented from Academic year	2020-2021

Preamble

After successfully completion of undergraduate courses one should be the master of the accountancy. To get the advanced knowledge of most complex subject like Accountancy, Taxation, Financial Management, Costing and Research methodology we introduced various aspects of all these in the syllabus so the student will be trained to tackle the problems arising in the world of accountancy and Taxation.

Objectives

SN	Objectives
1	To enhance the abilities of learners to develop the concept of Foreign currency conversion, statutory requirement of Banking companies, accounting and statutory requirement of insurance companies and co-operative societies.
2	To enable the learners to understand corporate financial reporting, and international financial reporting standard.
3	To enable the learners in understanding valuation of business and consolidated financial statement.

Outcomes

SN	Objectives
1	Learners will enhance the abilities of learners to develop the concept of Foreign currency conversion and statutory requirement of Banking companies, accounting and statutory requirement of insurance companies and co-operative societies.
2	It will enable the learners to understand corporate financial reporting, and international financial reporting standard.
3	It will enable the learners in understanding valuation of business and consolidated financial statement.

M.Com. Part – II - Sem-III Advanced Financial Accountancy

For the subject of Advance Financial Accountancy there shall be one paper for 60 lectures each comprising of four units of 15 Lectures each.

Semester-III

1. Module-I will be for 15 Lectures
2. Module-II will be for 15 Lectures
3. Module-III will be for 15 Lectures
4. Module-IV will be for 15 Lectures

Scheme of Examination for Each Semester:

Internal Evaluation: 40 (20 marks internal test and 15 marks for Assignment and 5 Marks for presentation)

Semester End Examination: 60 Marks will be as follows -:

Practical:	
Each practical paper shall be of two hours duration.	
All questions are compulsory and will have internal options.	
Q-1	Practical Problem from any Module 15 M OR Practical Problem from any Module 15 M
Q-2	Practical Problem from any Module 15 M OR Practical Problem from any Module 15 M
Q-3	Practical Problem from any Module 15 M OR Practical Problem from any Module 15 M
Q-4	Two questions of theory Questions from all Module 15 M OR Short Notes out of 5 any 3 15 M

Choice Based Credit Grading and Semester System (CBCGS)
M. Com. Advanced Financial Accountancy Syllabus
To be implemented from the Academic year 2020-2021
SEMESTER III

Course Code	Unit	Topics	Credits	L / Week
UCM3FA3	I	Foreign Currency Conversion (As per Applicable Accounting Standards)	6	15
	II	Final Accounts & Statutory Requirements for Banking Companies		15
	III	Accounting & Statutory Requirements of Insurance Companies		15
	IV	Accounting & Statutory Requirements of Co-operative Societies		15

Semester – III Advanced Financial Accountancy

Sr. No.	Modules / Units
1	Foreign Currency Conversion (As per Applicable Accounting Standards)
	Requirements as per Accounting Standards Foreign Branches
2	Final Accounts & Statutory Requirements for Banking Companies
	Final Accounts of Banking Companies Provisioning of Non- Performing Assets Form & Requirements of Final Accounts
3	Accounting & Statutory Requirements of Insurance Companies
	<ul style="list-style-type: none"> • Accounting Provision for Insurance Act and Insurance Regulation and Development Authorities for <ol style="list-style-type: none"> 1) Life Insurance Business 2) General Insurance Business • Forms and Requirements of Final Accounts for <ol style="list-style-type: none"> 1) Life Insurance Business 2) General Insurance Business
4	Accounting & Statutory Requirements of Co-operative Societies
	<ul style="list-style-type: none"> • Accounting Provisions of Maharashtra State Co-operative Societies Act and Rules • Forms and Requirements of Final Accounts

Sr. No.	Heading	Particulars
1	Title of Course	Corporate Financial Accountancy
2	Eligibility for Admission	M.COM. SEM I AND SEM II PASSED OR APPEARED EXAMINATION
3	Passing marks	40%
4	Ordinances/Regulations (if any)	--
5	No. of Semesters	IV th
6	Level	P.G.
7	Pattern	Semester (60:40)
8	Status	Revised
9	To be implemented from Academic year	2020-2021

M.Com. Part – II - Sem-IV Corporate Financial Accountancy

For the subject of Corporate Financial Accountancy there shall be one paper for 60 lectures each comprising of four units of 15 Lectures each.

Semester-IV

1. Module-I will be for 15 Lectures
2. Module-II will be for 15 Lectures
3. Module-III will be for 15 Lectures
4. Module-IV will be for 15 Lectures

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SEMESTER IV

Course Code	Unit	Topics	Credits	L / Week
UCM4FA4	I	Corporate Financial Reporting	6	15
	II	International Financial Reporting Standards (IFRS) & Ind – AS		15
	III	Valuation of Business for Amalgamation & Merger		15
	IV	Consolidated Financial Statement		15

Semester – IV Corporate Financial Accountancy

SN	Modules/ Units
1	Corporate Financial Reporting
	<ul style="list-style-type: none"> • Introduction of Financial Reporting • Need for reporting • Contents of Financial Report • Recent trends in Financial reporting
2	International Financial Reporting Standards (IFRS) & Ind - AS
	<ul style="list-style-type: none"> • Accounting Standards (AS) – applicability, interpretation, scope and compliance in India • Introduction to I.F.R.S • Ind – AS • Specific Ind AS:

	Borrowing Costs Operating Segments Earning per share Income Taxes Accounting for fixed assets
3	Valuation of Business for Amalgamation & Merger
	Meaning, Need & Approach Methods of valuation
4	Consolidated Financial Statement
	Meaning, Stand Alone Financial Statements Consolidated Financial statements – Applicability, Advantages & Disadvantages Procedure of Consolidation of Balance-sheet & Profit & Loss Account (Excluding cross holding, Chain Holding & Foreign Subsidiary)

Reference Books

Reference Books

- Introduction to Accountancy by T. S. Grewal, S. Chand and Company (P) Ltd., New Delhi Advance
- Accounts by Shukla & Grewal, S. Chand and Company (P) Ltd., New Delhi
- Advanced Accountancy by R. L Gupta and M Radhaswamy, S. Chand and Company (P) Ltd., New Delhi
- Modern Accountancy by Mukherjee and Hanif, Tata Mc. Grow Hill & Co. Ltd., Mumbai
- Financial Accounting by Lesile Chandwick, Pentice Hall of India Adin Bakley (P) Ltd.
- Financial Accounting for Management by Dr. Dinesh Harsalekar, Multi-Tech. Publishing Co. Ltd., Mumbai.
- Financial Accounting by P. C. Tulsian, Pearson Publications, New Delhi
- Accounting Principles by Anthony, R.N. and Reece J.S., Richard Irwin Inc.
- Financial Accounting by Monga, J.R. Ahuja, Girish Ahuja and Shehgal Ashok, Mayur Paper Back
- Compendium of Statement & Standard of Accounting, ICAI.
- Indian Accounting Standards, Ashish Bhattacharya, Tata Mc. Grow Hill & Co. Ltd., Mumbai
- Financial Accounting by Williams, Tata Mc. Grow Hill & Co. Ltd., Mumbai
- Company Accounting Standards by Shrinivasan Anand, Taxman. Financial Accounting by V. Rajasekaran, Pearson Publications, New Delhi.
- Introduction to Financial Accounting by Horngren, Pearson Publications.
- Financial Accounting by M. Mukherjee, M. Hanif. Tata McGraw Hill Education Private Ltd; New Delhi