



Janardan Bhagat Shikshan Prasarak Sanstha's
CHANGU KANA THAKUR
ARTS, COMMERCE & SCIENCE COLLEGE,
NEW PANVEL (AUTONOMOUS)

Re-accredited 'A+' Grade by NAAC
'College with Potential for Excellence' Status Awarded by UGC
'Best College Award' by University of Mumbai

Program: B.Com.

Revised Syllabus of S.Y.B.Com. – Semester IIIrd and IVth
Accountancy and Financial Management
Paper III and IV
Choice Based Credit & Grading System (75:25)
w.e.f. Academic Year 2020-21

**SYBCOM/SEM-III & IV/ ACCOUNTANCY AND FINANCIAL MANAGEMENT PAPER – III AND
IV/SYLLABUS/QP PATTERN/FROM-2020-21**

Sr. No.	Heading	Particulars
1	Title of Course	Accountancy and Financial Management
2	Eligibility for Admission	F.Y.BCOM PASSED FROM ANY RECOGNISED UNIVERSITY
3	Passing marks	40%
4	Ordinances/Regulations (if any)	--
5	No. of Semesters	III rd and IV th
6	Level	U.G.
7	Pattern	Semester (75:25)
8	Status	Revised
9	To be implemented from Academic year	2020-2021

Preamble

In new era our accounting statements preparation also changed and need to be improved. New methods of accounting have been emerging. So to make the students more train in the modern accounting environment this syllabus revision is must.

Objectives

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1	To enhance the abilities of learners to develop the concept of partnership Final account and how to maintain it.
2	To enable the learners to understand, develop and apply the techniques of piece meal distribution of cash.
3	To enable the learners in understanding, preparing and presenting the amalgamation of firms and Hire Purchase system.

Outcomes

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1	It will enhance the abilities of learners to develop the concept of partnership Final account and how to maintain it.
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S. Y. B. Com. Accountancy and Financial Management

For the subject of Accountancy and Financial Management there shall be two papers for 60 lectures each comprising of four units of 15 Lectures each.

Semester-III

1. Paper-III Module-I will be for 15 Lectures
2. Paper-III Module-II will be for 15 Lectures
3. Paper-III Module-III will be for 15 Lectures
4. Paper-III Module-IV will be for 15 Lectures

Semester-IV

1. Paper-IV Module-I will be for 15 Lectures
2. Paper-IV Module-II will be for 15 Lectures
3. Paper-IV Module-III will be for 15 Lectures
4. Paper-IV Module-IV will be for 15 Lectures

Scheme of Examination for Each Semester:

Internal Evaluation: 25 (20 marks internal test and 05 marks for attendance)

Semester End Examination: 75 Marks will be as follows -:

Each paper shall be of two and half hour duration.	
All questions are compulsory and will have internal options.	
Q-1	Practical Problem from any Module 15 M OR Practical Problem from any Module 15 M
Q-2	Practical Problem from any Module 15 M OR Practical Problem from any Module 15 M
Q-3	Practical Problem from any Module 15 M OR Practical Problem from any Module 15 M
Q-4	Practical Problem from any Module 15 M OR Practical Problem from any Module 15 M
Q-5	Two questions of theory Questions from all Module 15 M OR Short Notes out of 5 any 3 15 M

**Choice Based Credit Grading and Semester System (CBCGS)
S.Y.B. Com. Accountancy and Financial Management Syllabus
To be implemented from the Academic year 2020-2021
SEMESTER III**

Course Code	Unit	Topics	Credits	L / Week
UCM3FA3	I	Partnership Final Accounts based on Adjustment of Admission or Retirement/Death of a Partner during the year	4	15
	II	Piecemeal Distribution of Cash		15
	III	Amalgamation of Firms		15
	IV	Accounting for Hire Purchase		15

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SEMESTER IV**

Course Code	Unit	Topics	Credits	L / Week
UCM4FA4	I	Introduction to Company Accounts	4	15
	II	Redemption of Preference Shares		15
	III	Ascertainment and Treatment of Profit Prior to Incorporation		15
	IV	Accounting with the use of Accounting Software		15

Semester - III – Accountancy and Financial Management - III

Sr. No.	Modules / Units
1	Partnership Final Accounts based on Adjustment of Admission or Retirement/Death of a Partner during the year
	<p>i) Simple final accounts questions to demonstrate the effect on final Accounts when a partner is admitted during the year or when partner Retires / dies during the year.</p> <p>ii) Allocation of gross profit prior to and after admission / retirement / death when stock on the date of admission / retirement is not given and apportionment of other expenses based on time / Sales/other given basis.</p> <p>iii) Ascertainment of gross profit prior to and after admission/retirement/death when stock on the date of admission/retirement is given and apportionment of other expenses based on time / Sales / other given basis Excluding Questions where admission / retirement / death takes place in the same year.</p>
2	Piecemeal Distribution of Cash
	<p>i) Excess Capital Method only</p> <p>ii) Asset taken over by a partner</p> <p>iii) Treatment of past profits or past losses in the Balance sheet</p> <p>iv) Contingent liabilities / Realization expenses / amount kept aside for expenses and adjustment of actual</p> <p>v) Treatment of secured liabilities</p> <p>vi) Treatment of preferential liabilities like Govt. dues / labour dues etc. Excluding : Insolvency of partner and Maximum Loss Method</p>
3	Amalgamation of Firms
	<p>i) Realization method only</p> <p>ii) Calculation of purchase consideration</p> <p>iii) Journal / ledger accounts of old firms</p> <p>iv) Preparing Balance sheet of new firm</p> <p>v) Adjustment of goodwill in the new firm</p> <p>vi) Realignment of capitals in the new firm by current accounts / cash or a combination thereof Excluding Common transactions between the amalgamating firms</p>
4	Accounting for Hire Purchase
	<p>Meaning</p> <p>Calculation of interest Accounting for hire purchase transactions by asset purchase method based on full cash price</p> <p>Journal entries, ledger accounts and disclosure in balance sheet for hirer and vendor (excluding default, repossession and calculation of cash price)</p>

Semester – IV – Accountancy and Financial Management - IV

Sr. No.	Modules / Units
1	Introduction to Company Accounts
	<p>Introduction of basic terms: Types of companies, nature and formation of companies, Shares, Debentures, Share Capital, Reserves and surplus, types of assets and liabilities, dividend, format of Balance Sheet</p> <p>Issue of shares: Different modes IPO, Private Placements, Preferential, Rights, ESO, SWEAT and ESCROW account, Issue of shares at par, premium and discount, Under subscription and Over subscription of shares, forfeiture and reissue of forfeited shares, issue of shares for consideration other than cash. (Practical problem)</p> <p>Issue of Debenture and Redemption ; At par, Premium, discount types of Debentures (no practical problems on redemption of debentures)</p>
2	Redemption of Preference Shares
	<p>Redemption of Preference: Provision of the Companies Act for redemption of Preference Shares (Sec 55 of the Companies Act, 2013), Companies (Share and Debentures) Rules. Methods of Redemption of fully paid up Preference Shares as per Companies Act, 2013: The proceed of a fresh issue of shares, the capitalisation of undistributed profits and a combination of both, calculation of minimum fresh issue to provide the fund for redemption, (Question on journal entries and/or Balance Sheet) Note: Companies governed by Section 133 of the Companies Act, 2013 and comply with the accounting standards prescribed for them. Hence, the balance in security premium account not to be utilised for premium payable on redemption of preference shares.</p>
3	Ascertainment and Treatment of Profit Prior to Incorporation
	<p>(i) Principles for ascertainment Preparation of separate combined, columnar Profit and Loss A/c including different basis of allocation of expenses and income and Balance sheet</p>
4	Accounting with the use of Accounting Software
	<p>Advance accounting & Inventory Voucher: Purchase and Sales order, reorder , delivery notes , Budgeting Control, Invoice product invoice and service invoice Shortcut keys : special combination, special functional key combination. Management Information System (MIS)</p>

Reference Books

Reference Books

Accountancy and Financial Management

- Introduction to Accountancy by T. S. Grewal, S. Chand and Company (P) Ltd., New Delhi Advance

Accounts by Shukla & Grewal, S. Chand and Company (P) Ltd., New Delhi

- Advanced Accountancy by R. L Gupta and M Radhaswamy, S. Chand and Company (P) Ltd., New Delhi

• Modern Accountancy by Mukherjee and Hanif, Tata Mc. Grow Hill & Co. Ltd., Mumbai
Financial Accounting by Lesile Chandwick, Pentice Hall of India Adin Bakley (P) Ltd.

- Financial Accounting for Management by Dr. Dinesh Harsalekar, Multi-Tech. Publishing Co. Ltd., Mumbai.

• Financial Accounting by P. C. Tulsian, Pearson Publications, New Delhi
Accounting Principles by Anthony, R.N. and Reece J.S., Richard Irwin Inc.

- Financial Accounting by Monga, J.R. Ahuja, Girish Ahuja and Shehgal Ashok, Mayur Paper Back

• Compendium of Statement & Standard of Accounting, ICAI.

- Indian Accounting Standards, Ashish Bhattacharya, Tata Mc. Grow Hill & Co. Ltd., Mumbai
Financial

Accounting by Williams, Tata Mc. Grow Hill & Co. Ltd., Mumbai

- Company Accounting Standards by Shrinivasan Anand, Taxman. Financial Accounting by V.

Rajasekaran, Pearson Publications, New Delhi. Introduction to Financial Accounting by Horngren,
Pearson Publications.

- Financial Accounting by M. Mukherjee. M. Hanif. Tata McGraw Hill Education Private Ltd; New Delhi