

Janardan Bhagat Shikshan Prasarak Sanstha's
CHANGU KANA THAKUR
ARTS, COMMERCE & SCIENCE COLLEGE, NEW PANVEL
(Autonomous)

(Re-accredited 'A+' Grade by NAAC, 'College with Potential for Excellence' Status Awarded by UGC
& 'Best College Award' by University of Mumbai)

MINUTES OF 1st MEETING OF FINANCE COMMITTEE

Meeting No. : 01

Academic Year : 2019-20

Date : 15/10/2019

Minutes of the 1st Meeting of the Finance Committee for the academic year 2019-20 held on Tuesday, 15th October 2019 at 11:00 a.m. under the Chairmanship of Prof.(Dr.) V. D. Barhate, Principal of the college.

The following members were present:

01	Chairman-Finance Committee	Prof. (Dr.) V. D. Barhate Principal C. K. Thakur A.C.S. College, New Panvel
02	Member nominated by the Governing Body of the College	Dr. S. T. Gadade Secretary-J.B.S.P. Sanstha
03	Finance and Accounts Officer of the affiliating University	Hon'ble Smt. Madhavi Ingole Finance and Accounts Officer, University of Mumbai
04	Senior-most teacher of the college nominated by the Principal	Dr. B. D. Aghav IQAC-Coordinator, C. K. Thakur A.C.S. College, New Panvel
05	Permanent Invitee	Dr. S. K. Patil Vice-Principal, C. K. Thakur A.C.S. College, New Panvel
06	Permanent Invitee	Mr. S. N. Vajekar RUSA-Coordinator, C. K. Thakur A.C.S. College, New Panvel
07	Permanent Invitee	Mr. S. I. Unhale Controller of Examinations, C. K. Thakur A.C.S. College, New Panvel
08	Member Secretary - Non-teaching employee nominated by the Principal	Mr. G. K. Surve Head Clerk, C. K. Thakur A.C.S. College, New Panvel

The Agenda for the discussion were as follows:

Item No. 1)

To discuss and approve the accounts along with audit status for the financial year 2018-19.

Item No. 2)

To discuss and approve the fees structure of programmes and courses for the academic year 2019-20.

Item No. 3)

Discussion and approval of the budget for the financial year 2019-20.

Item No. 4)

Discussion and approval of allocation of funds to the items/facilities mentioned in the Detailed Project Report (DPR) submitted to RUSA.

Item No. 5)

Discussion and approval of a plan for the utilization of administrative grants of Autonomous college funded by UGC.

Item No. 6)

Discussion and approval of incidental expenditures to conduct meetings of the authorities under RUSA.

Item No. 7)

Discussion and approval of examination fees and remuneration for the teachers and non-teaching staff engaged in Examination work.

Item No. 8)

Any other matter with the permission of the chair.



Principal
Chairman-Finance Committee

Prof.(Dr.) V. D. Barhate, Principal and Chairman-Finance Committee extended a hearty welcome to all the members of the Finance Committee present in the meeting.

Dr. B. D. Aghav, Associate Professor, Dept. of Chemistry presented the profile of the college.

Prof.(Dr.) V.D. Barhate, Principal and Chairman-Finance Committee welcomed the members and opened the meeting for discussion and requested to Dr. B. D. Aghav to undertake the agenda for discussion.

Item No. : 01

Sr. No.	Particulars	Details
01	Agenda	To discuss and approve the accounts along with audit status for the financial year 2018-19
02	Introduction	To know and understand accounts along with audit status for the financial year 2018-19
03	Preamble	Every year college prepare the receipt and payment accounts and balance sheet and get it audited from the external auditor. For the F.Y. 2018-19 the receipt payment accounts and balance sheet has been prepared and audited
04	Documents for discussion and approval	Receipt and payment accounts and balance sheet (Enclosure: Annexure -1)
05	Item for Approval	The item has been placed before the committee for its consideration and approval
06	Resolution	Finance committee discussed, approved and recommended it to Governing Body for approval.

Item No. : 02

Sr. No.	Particulars	Details
01	Agenda	To discuss and approve the fees structure of programmes and courses for the academic year 2019-20
02	Introduction	To know and understand the fees structure of programmes and courses for the academic year 2019-20
03	Preamble	As the college become autonomous we follow the fees structure approved by the University of Mumbai for all UG/PG/Research programmes and courses of the college
04	Documents for discussion and approval	Fees structure of programmes and courses for the academic year 2019-20 (Enclosure: Annexure -2)
05	Item for Approval	The item has been placed before the committee for its consideration and approval
06	Resolution	Finance committee discussed, approved and recommended it to Governing Body for approval.

Item No. : 03

Sr. No.	Particulars	Details
01	Agenda	Discussion and approval of the budget for the financial year 2019-20
02	Introduction	To know and understand budget for the financial year 2019-20
03	Preamble	Budget estimate for the financial year 2019-20 has been prepared. It is to be discussed and approved during the meeting
04	Documents for discussion and approval	Budget estimates for the financial year 2019-20 (Enclosure: Annexure -3)
05	Item for Approval	The item has been placed before the committee for its consideration and approval
06	Resolution	Finance committee discussed, approved and recommended it to Governing Body for approval.

Item No. : 04

Sr. No.	Particulars	Details
01	Agenda	Discussion and approval for allocation of funds to the items/facilities mentioned in the Detailed Project Report (DPR) submitted to RUSA
02	Introduction	After having granted the graded autonomy by the University Grants Commission, New Delhi and University of Mumbai to the college, RUSA has sanctioned us Rs. 05 Crore as a fund for the effective implementation of autonomy. As per the provisions of autonomy, college has constituted the RUSA Committee for preparation of Detailed Project Report (DPR) as per the norms and directives given by RUSA and Government of Maharashtra
03	Preamble	The RUSA Committee after having detailed discussion and observation of the rules and regulations and directives given by RUSA and Government of Maharashtra prepared Detailed Project Report (DPR)
04	Documents for discussion and approval	Detailed Project Report (DPR) submitted to RUSA (Enclosure: Annexure -4)
05	Item for Approval	Detailed Project Report (DPR) has been presented before the committee for discussion and its approval
06	Resolution	Finance committee discussed, approved and recommended it to Governing Body for approval.

Item No. : 05

Sr. No.	Particulars	Details
01	Agenda	Discussion and approval of a plan for the utilization of administrative grants of Autonomous college funded by UGC
02	Introduction	To know and understand a plan for the utilization of administrative grants of Autonomous college funded by UGC
03	Preamble	UGC will provide financial assistance of Rs. 22 lakhs under the scheme for autonomous colleges to meet their additional and special needs in academic activities
04	Documents for discussion and approval	A plan for the utilization of administrative grants of Autonomous college funded by UGC is prepared as per the guidelines given by the UGC (Enclosure: Annexure -5)
05	Item for Approval	The item has been placed before the committee for its consideration and approval
06	Resolution	Finance committee discussed, approved and recommended it to Governing Body for approval.

Item No. : 06

Sr. No.	Particulars	Details
01	Agenda	Discussion and approval of incidental expenditures to conduct meetings of the authorities under RUSA
02	Introduction	To know and understand incidental expenditures to conduct meetings of the authorities under RUSA
03	Preamble	Incidental expenditures such as T.A./D.A./etc. to conduct meetings of the authorities under Autonomy and RUSA will be discussed and approved.
04	Documents for discussion and approval	A plan for the incidental expenditures to conduct meetings of the authorities under RUSA. Prior consent of the management is taken. (Enclosure: Annexure -6)
05	Item for Approval	The item has been placed before the committee for its consideration and approval
06	Resolution	Finance committee discussed, approved and recommended it to Governing Body for approval.

Item No. : 07

Sr. No.	Particulars	Details
01	Agenda	Discussion and approval of examination fees and remuneration for the teachers and non-teaching staff engaged in Examination work.
02	Introduction	To know and understand examination fees and remuneration for the teachers and non-teaching staff engaged in Examination work.
03	Preamble	Examination fees and remuneration for the teachers and non-teaching staff engaged in Examination work are planned as per the circulars of University of Mumbai
04	Documents for discussion and approval	Examination fees and remuneration for the teachers and non-teaching staff engaged in Examination work. (Enclosure: Annexure -7)
05	Item for Approval	The item has been placed before the committee for its consideration and approval
06	Resolution	Finance committee discussed, approved and recommended it to Governing Body for approval.


Principal

Chairman-Finance Committee