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Janardan Bhagat Shikshan Prasarak Sanstha's

**CHANGU KANA THAKUR**

**ARTS, COMMERCE AND SCIENCE COLLEGE, NEW PANVEL  
(AUTONOMOUS)**

Re-accredited 'A+' Grade by NAAC (3<sup>rd</sup> Cycle - CGPA 3.61)

'College with Potential for Excellence' Status Awarded by UGC

'Best College Award' by University of Mumbai



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PANVEL (AUTONOMOUS)**

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**Program: B.Com  
Revised Syllabus of F.Y.B.Com.**

**Department of Accountancy**

**As Per New Education Policy-2020 (60:40)  
w.e.f. Academic Year 2023-24**



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Sr. No.	Heading	Particulars
1	Title of Course	Accountancy and Financial Management-I
2	Eligibility for Admission	12 <sup>th</sup> pass of all recognized Board
3	Ordinances/Regulations (if any)	--
5	No. of Semesters	Two
6	Level	U.G.
7	Pattern	Semester (60:40)
8	Status	Revised
9	To be implemented from Academic year	2023-24

## Bachelor of Commerce (B.Com.) Programme

### Preamble of the Syllabus:

Bachelor of Commerce (B.Com.) is a under graduation course of department of Accountancy, Changu Kana Thakur Arts, Commerce & Science college, New Panvel (autonomous). The Choice Based Credit System to be implemented through this curriculum would allow students to develop knowledge in different areas of Commerce and enhance decision making abilities which help the learners to become competent and face the competitive environment. This syllabus is prepared to give the sound knowledge and understanding of Accountancy to undergraduate students at first year of the B.Com. Degree course. The goal of the syllabus is to empower the learners and enable them to develop a strong footing in the fundamentals of commerce and Accountancy, so that they fit into the challenging business environment as intellectually active, socially responsible citizens always ready for continuous personal and



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professional growth to fit into the challenging business environment.

## **Under Choice Based Credit System**

(As Per NEP 2020)

### **Course Structure**

#### **F.Y.B.Com.**

(To be implemented from Academic Year- 2023-2024)

Semester I	Credits	Semester II	Credits
<b>Discipline Specific Course (DSC) Courses (Major)</b>		<b>Discipline Specific Course (DSC) Courses (Major)</b>	
Accountancy and Financial Management -I	<b>03</b>	Accountancy and Financial Management -II	<b>03</b>
<b>Open Elective Course</b>		<b>Open Elective Course</b>	
Fundamentals of Accounting - I <b>02</b>		Fundamentals of Accounting - II <b>02</b>	
<b>*Skill Enhancement Courses (SEC)</b>		<b>**Skill Enhancement Courses (SEC)</b>	
Personal Financial Planning-I	<b>02</b>	Personal Financial Planning-II	<b>02</b>
<b>Total Credits</b>	<b>08</b>	<b>Total Credits</b>	<b>08</b>



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**F.Y. B.Com**

**Bachelor Of Commerce Programme**

**Semester I**

**[With effect from the Academic Year 2023-2024]**

**As per NEP 2020**

**Discipline Specific Course (DSC) [Major]**

**Accountancy and Financial Management - I**

**Modules at a Glance**

Sr. No.	Modules	No. of Lectures
1	Ind AS 16 – i.e. Property, Plant and Equipment Depreciation – Straight Line and Written Down Value Method	12
2	Final Accounts of Limited Liability Partnership [LLP]	13
3	Departmental Accounts	13
4	Bank Reconciliation Statement (BRS)	12
<b>Total</b>		<b>50</b>



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**UG - Course  
Outcomes (CO's)  
Semester – I**

Name of the Programme B.Com	Programme Coordinator Dr.S.B.Yadav	Head of the Department Dr. S.B. Yadav
<b>Subject: Accountancy and Financial Management – I</b>	<b>Course: Accountancy and Financial Management – I</b> <b>Course code - UCM1AF1</b>	<b>Course Coordinator – Dr.S.B.Yadav</b>
	After completing the course, students will be able to;	Bloom Taxonomy Level (BTL)
CO1	Define the accounting standards.	I. Remembering
CO2	Solve LLP concern final account.	III. Applying
CO3	Solve departmental final account.	VI. Creating
CO4	Compare Bank Balance and Cash Balance	V. Evaluating

Sr. No.	Modules / Units
1	<b>Ind AS 16 – i.e. Property, Plant and Equipment</b>
	<ul style="list-style-type: none"> <li>Ind AS 16 – i.e. Property, Plant and Equipment</li> <li>Depreciation – Problems based on Straight Line and Written Down Value Method</li> </ul>
2	<b>Final Accounts of Limited Liability Partnership [LLP]</b>
	<ul style="list-style-type: none"> <li>Statutory provisions</li> <li>Final accounts of LLP with all standard adjustments.</li> </ul>
3	<b>Departmental Accounts</b>
	<ul style="list-style-type: none"> <li>Meaning of Departmental Accounts</li> <li>Basis of Allocation of Expenses and Incomes/Receipts</li> <li>Inter Departmental Transfer : at Cost Price and Invoice Price</li> <li>Stock Reserve</li> <li>Departmental Trading and Profit &amp; Loss Account and Balance Sheet</li> </ul>
4	<b>Bank Reconciliation Statement (BRS)</b>



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- Meaning and use of BRS
- Practical problem based on BRS

**F.Y. B.Com**  
**Bachelor Of Commerce Programme**  
**Semester II**  
**[With effect from the Academic Year 2023-2024]**  
**As per NEP 2020**

**Discipline Specific Course (DSC) [Major]**

**Accountancy and Financial Management II**

**Modules at a Glance**

Sr. No.	Modules	No. of Lectures
1	Accounting from Incomplete Records	12
2	Consignment Accounts	12
3	Branch Accounts	12
4	Inventory Valuation	10
5	Accounting In Computerized Environment	04
<b>Total</b>		<b>50</b>

**UG - Course Outcomes (CO's)**

**Semester – II**

<b>Name of the Programme B.Com</b>	<b>Programme Coordinator – Dr.S.B.Yadav</b>	<b>Head of the Department Dr.S.B. Yadav</b>
<b>Subject: Accountancy and Financial Management – II</b>	<b>Course: Accountancy and Financial Management – I Course code – UCM2AF2</b>	<b>Course Coordinator Dr.S.B. Yadav</b>
	After completing the course, students will be able to;	Bloom Taxonomy Level (BTL)



CO1	Define the conversion method in incomplete records of accounting.	I. Remembering
CO2	Find del-credere commission in consignment accounts.	I. Remembering

CO3	Construct the Branch Profit or Loss	VI. Creating
CO4	Build new company in tally ERP 9.	VI. Creating

Sr. No.	Modules / Units
1	<b>Accounting from Incomplete Records</b>
	<ul style="list-style-type: none"> <li>• Introduction</li> <li>• Problems on preparation of final accounts of Proprietary Trading Concern (conversion method)</li> </ul>
2	<b>Consignment Accounts</b>
	<ul style="list-style-type: none"> <li>• Meaning of Consignment</li> <li>• Accounting for consignment transactions</li> <li>• Valuation of stock</li> <li>• Invoicing of goods at higher price (excluding overriding commission, normal/abnormal losses)</li> </ul>
3	<b>Branch Accounts</b>
	<ul style="list-style-type: none"> <li>• Meaning/ Classification of branch</li> <li>• Accounting for Dependent Branch not maintaining full books.</li> <li>• Debtors method Stock and debtors method.</li> </ul>
4	<b>Inventory Valuation</b>
	<ul style="list-style-type: none"> <li>• Meaning of inventories Cost for inventory valuation</li> <li>• Inventory systems : Periodic Inventory system and Perpetual Inventory System</li> <li>Valuation: Meaning and importance</li> <li>• Methods of Stock Valuation as per Ind AS – 2 :</li> <li>• FIFO and Weighted Average Method Computation of valuation of inventory as on balance sheet date: If inventory is taken on a date after the balance sheet before the balance sheet</li> </ul>
5	<b>Accounting In Computerized Environment</b>



- |   |
|---|
| <ul style="list-style-type: none"><li>• Manual vs Computerized Accounting System</li><li>• Tally ERP 9</li><li>• Creation of company</li><li>• Group</li><li>• Ledger</li></ul> |
|---|

## Reference Books

### Accountancy and Financial Management

- Introduction to Accountancy by T. S. Grewal, S. Chand and Company (P) Ltd., New Delhi
- Advance Accounts by Shukla & Grewal, S. Chand and Company (P) Ltd., New Delhi
- Advanced Accountancy by R. L Gupta and M Radhaswamy, S. Chand and Company (P) Ltd., New Delhi
- Modern Accountancy by Mukherjee and Hanif, Tata Mc. Grow Hill & Co. Ltd., Mumbai
- Financial Accounting by Lesile Chandwichk, Pentice Hall of India Adin Bakley (P) Ltd.
- Financial Accounting for Management by Dr. Dinesh Harsalekar, Multi-Tech. Publishing Co. Ltd., Mumbai.
- Financial Accounting by P. C. Tulsian, Pearson Publications, New Delhi
- Accounting Principles by Anthony, R.N. and Reece J.S., Richard Irwin Inc.
- Financial Accounting by Monga, J.R. Ahuja, Girish Ahuja and Shehgal Ashok, Mayur Paper Back
- Compendium of Statement & Standard of Accounting, ICAI.
- Indian Accounting Standards, Ashish Bhattacharya, Tata Mc. Grow Hill & Co. Ltd., Mumbai
- Financial Accounting by Williams, Tata Mc. Grow Hill & Co. Ltd., Mumbai
- Company Accounting Standards by Shrinivasan Anand, Taxman. Financial Accounting by V. Rajasekaran, Pearson Publications, New Delhi. Introduction to Financial Accounting by Horngren, Pearson Publications.
- Financial Accounting by M. Mukherjee. M. Hanif. Tata McGraw Hill Education Private Ltd; New Delhi





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## Revised Scheme of Examination

### Choice Based Credit System (CBCS)

#### ❖ Revised Scheme of Examination

The performance of the learners shall be evaluated into two components. The learner's Performance shall be assessed by Internal Assessment with 40% marks in the first component by conducting the Semester End Examinations with 60% marks in the second component. The allocation of marks for the Internal Assessment and Semester End Examinations are as shown below:-

#### **A) Internal Assessment: 40 %**

**40 Marks**

Sr. No.	Particular	Marks
01	One periodical class test / online examination to be conducted in the given semester	20 Marks
02	Group/ Individual Survey Project/Presentation and write up on the selected topics of the subjects/Case studies / Test based on tutorials /Book Review / Open Book Test	15 Marks
03	Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation and exhibit of leadership qualities in organizing related academic activities	05 Marks



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## **Question Paper Pattern (Periodical Class Test)**

Maximum Marks: 20

Questions to be set: 02

All Questions are Compulsory

Duration: 40 Minutes

Question No.	Particular	Marks
Q-1	Match the Column / Fill in the Blanks / Multiple Choice Questions/ Answer in One or Two Lines (Concept based Questions) ( 1 Marks / 2 Marks each)	10 Marks
Q-2	Answer in Brief (Attempt any Two of the Three) (5 Marks each)	10 Marks

### **B) Semester End Examination: 60 %**

**60 Marks**

- Duration: The examination shall be of 2 hours duration.

### **Question Paper Pattern**

#### **Theory question paper pattern**

1. There shall be four questions each of 15 marks (30 marks with internal options).
2. All questions shall be compulsory with internal options.
3. Question may be subdivided into sub-questions a, b, c... and the allocation of marks depends on the weightage of the unit/module.



### Passing Standard

The learners to pass a course shall have to obtain a minimum of 40% marks in aggregate for each course where the course consists of Internal Assessment and Semester End Examination. The learners shall obtain minimum of 40% marks (i.e. 16 out of 40) in the Internal Assessment and 40% marks in Semester End Examination (i.e. 24 Out of 60) separately, to pass the course and minimum of Grade D, wherever applicable, to pass a particular semester. A learner will be said to have passed the course if the learner passes the Internal Assessment and Semester End Examination together.

## Question Paper Pattern (Practical Courses)

Maximum Marks: 60

Questions to be set: 04

Duration: 2 Hrs.

All Questions are Compulsory Carrying 15 Marks each.

Question No	Particular	Marks
Q-1	Practical Question	15
	<b>OR</b>	Marks
Q-1	Practical Question	15
		Marks
Q-2	Practical Question	15
	<b>OR</b>	Marks
Q-2	Practical Question	15
		Marks
Q-3	Practical Question	15
	<b>OR</b>	Marks
Q-3	Practical Question	15
		Marks



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Q-4	(a) Theory Question (b) Theory Question	7 Marks 8 Marks
Q-4	<b>OR</b> Short Notes (Any three out of five)	15 Marks

**Note:**

Full length question of 15 marks may be divided into two sub questions of 08 and 07 marks.

**Syllabus of Open Elective Courses As per NEP 2020 with effect  
from the Academic Year 2023-2024  
Under Choice Based Credit System  
As Per NEP 2020**

**Open Elective Courses**

**Course Structure**

**(To be implemented from Academic Year- 2023-2024)**



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No. of Courses	Semester I	Credits	No. of Courses	Semester II	Credits
1	<b>Open Elective Courses (OE)</b>		1	<b>Open Elective Courses (OE)</b>	
1	Fundamentals of Accounting - I	02	1	Fundamentals of Accounting - II	02
<b>Total Credits</b>		<b>02</b>	<b>Total Credits</b>		<b>02</b>

**Syllabus of Open Elective Courses As per NEP 2020 with effect  
from the Academic Year 2023-2024  
Semester I**

Open Elective Course

**Fundamentals of Accounting-I**

(Subject Code: UOE1FA1)

**Modules at a Glance**

Sr. No.	Modules	No. of Lectures
1	Introduction to Accountancy	15



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2	Understanding of Income Statement	15
<b>Total</b>		<b>30</b>

**Course Outcomes (Cos)  
Semester – I**

Name of the Programme B.Com	Programme Coordinator Dr.S.B.Yadav	Head of the Department Dr. S.B. Yadav
Subject Fundamentals of Accounting - I	Course: Fundamentals of Accounting - I Course code - UOE1FA1	Course Coordinator – Mrs. B.P.Batavia Mrs.P.R.Shinde
	After completing the course, students will be able to;	Bloom Taxonomy Level (BTL)
CO1	Define Accountancy, various concepts of Accountancy, and the Accounting Cycle.	I-Remembering
CO2	Criticize the Income Statement and its tools of analysis	V-Evaluating



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Sr.No	Modules / Units
1	<b>Introduction to Accountancy</b>
	<ul style="list-style-type: none"><li>• Meaning, Definition, Objectives, and Importance of Accountancy,</li><li>• Qualitative characteristics of accounting information, Basic Accounting Terminologies, and Branches of Accounting.</li><li>• Accounting Cycle: Recording of Transactions, Journalisation of Transaction, Ledger Posting, Preparation of Trial Balance and Financial Statements.</li></ul>
2	<b>Understanding of Income Statement</b>
	<ul style="list-style-type: none"><li>• Introduction to Income Statement</li><li>• Analysis and Interpretation of Income Statements Income statement / Revenue statements in a vertical form suitable for analysis</li><li>• Tools of analysis of Income Statements (i) Common Size Statement (ii) Comparative Statement (iii) Trend Analysis Note: Problems-based Income Statement, Common size statements Comparative, and Trend analysis.</li></ul>



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**Syllabus of Open Elective Courses As per NEP 2020 with effect  
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Semester II**

**Open Elective Course  
Fundamentals of Accounting-II**

(Subject Code: UOE2FA2)

**Modules at a Glance**

Sr. No.	Modules	No. of Lectures
1	Understanding of Balance sheet	15
2	Analysis of Financial Statement	15
<b>Total</b>		<b>30</b>

**Course Outcomes (Cos)  
Semester – II**

Name of the Programme B.Com	Programme Coordinator Dr.S.B.Yadav	Head of the Department Dr. S.B. Yadav
Subject: Fundamentals of Accounting - II	Course: Fundamentals of Accounting - II Course code – UOE2FA2	Course Coordinator – Mrs. B.P.Batavia Mrs.P.R.Shinde
	After completing the course, students will be able to;	Bloom Taxonomy Level (BTL)
CO1	Interpret the Balance Sheet and its tools of analysis	II-Understanding
CO2	Estimate Income Statement Ratios, Balance Sheet Ratios and Combined Ratios	VI-Creating





Sr. No.	Modules / Units
1	<b>Understanding of Balance sheet</b>
	<ul style="list-style-type: none"><li>• Introduction to Vertical Balance Sheet</li><li>• Analysis and Interpretation of the Balance Sheet in a vertical form suitable for analysis</li><li>• Tools of analysis of Balance Sheet (i) Common Size Balance Sheet (ii) Comparative Balance Sheet (iii) Trend Analysis of Balance Sheet Note: Problems-based Vertical Balance sheet, Common size Balance Sheet, Comparative size Balance Sheet and Trend analysis of Balance sheet.</li></ul>
2	<b>Analysis of Financial Statement</b>
	<ul style="list-style-type: none"><li>• Ratio Analysis- Accounting Ratio, Nature, Modes of expressing Accounting Ratio</li><li>• A. Revenue Statement Ratio:<ul style="list-style-type: none"><li>i) Gross Profit Ratio</li><li>ii) Expenses Ratio</li><li>iii) Operating Ratio</li><li>iv) Net Profit Ratio</li><li>v) Net Operating Profit Ratio</li><li>vi) Stock Turnover Ratio</li></ul>Practical Questions on the Income Statement Ratio Analysis</li><li>• Balance Sheet Ratios :<ul style="list-style-type: none"><li>i) Current Ratio</li><li>ii) Liquid Ratio</li><li>iii) Stock Working Capital Ratio</li><li>iv) Proprietary Ratio</li><li>v) Debt-Equity Ratio</li><li>vi) Capital Gearing Ratio</li></ul>Practical Questions on the Balance Sheet Ratio Analysis</li><li>• Combined Ratio :<ul style="list-style-type: none"><li>i) Return on capital employed (Including Long Term Borrowings)</li><li>ii) Return on proprietor's Fund (Shareholders Fund and Preference Capital)</li><li>iii) Return on Equity Capital</li><li>iv) Dividend Pay-out Ratio</li><li>v) Debt Service Ratio</li><li>vi) Debtors Turnover</li><li>vii) Creditors' Turnover</li></ul>Practical Questions on the Combined Ratio Analysis</li></ul>



## Reference Books

### Fundamentals of Accounting-I/II

- Introduction to Accountancy by T. S. Grewal, S. Chand and Company (P) Ltd., New Delhi
- Advance Accounts by Shukla & Grewal, S. Chand and Company (P) Ltd., New Delhi
- Advanced Accountancy by R. L Gupta and M Radhaswamy, S. Chand and Company (P) Ltd., New Delhi
- Modern Accountancy by Mukherjee and Hanif, Tata Mc. Grow Hill & Co. Ltd., Mumbai
- Financial Accounting by Lesile Chandwichk, Pentice Hall of India Adin Bakley (P) Ltd.
- Financial Accounting for Management by Dr. Dinesh Harsalekar, Multi-Tech. Publishing Co. Ltd., Mumbai.
- Financial Accounting by P. C. Tulsian, Pearson Publications, New Delhi
- Accounting Principles by Anthony, R.N. and Reece J.S., Richard Irwin Inc.
- Financial Accounting by Monga, J.R. Ahuja, Girish Ahuja and Shehgal Ashok, Mayur Paper Back
- Compendium of Statement & Standard of Accounting, ICAI.
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- Financial Accounting by Williams, Tata Mc. Grow Hill & Co. Ltd., Mumbai
- Company Accounting Standards by Shrinivasan Anand, Taxman. Financial Accounting by Rajasekaran, Pearson Publications, New Delhi.
- Introduction to Financial Accounting by Horngren, Pearson Publications.
- Financial Accounting by M. Mukherjee, M. Hanif. Tata McGraw Hill Education Private Ltd; New Delhi
- Cost Accounting- A managerial emphasis by Horngren, Charles, Foster and Datar, Prentice Hall
- Management Accounting by Khan and Jain, Tata McGraw Hill
- Practical Costing by P C Tulsian, Vikas New Delhi
- Advanced problems and solutions in cost Accounting by S N Maheshwari, Sultan Chand New Delhi
- Cost Accounting (For B. Com 4th Sem, Delhi Univ) by Arora M N, Vikas Publishing House Pvt. Ltd.
- A Textbook of Cost And Management Accounting - 10th Edn by Arora M N, Vikas Publishing House Pvt.Ltd.
- Cost Accounting: Principles & Practice - 12 Edn by Arora M N, Vikas Publishing House Pvt. Ltd.
- Essentials of Cost Accounting by Arora M N, Vikas Publishing House Pvt. Ltd



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## Question Paper Pattern (Practical Courses)

Maximum Marks: 50

Questions to be set: 03

Duration: 2 Hrs.

All Questions are Compulsory.

Question No	Particular	Marks
Q-1	Practical Question	20 Marks
Q-2	Practical Question <b>OR</b> Practical Question	15 Marks 15 Marks
Q-3	Theory Questions <b>OR</b> Short Notes (Any three out of five)	15 Marks  15 Marks

**Note:**

**Practical question of 20 marks may be divided into two sub questions of 10 marks.**

**Practical question of 15 marks may be divided into two sub questions of 08 and 07 marks.**



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**Syllabus of Skill Enhancement Courses As per NEP 2020 with  
effect from the Academic Year 2023-2024  
Under Choice Based Credit System  
As Per NEP 2020**

**Skill Enhancement Courses [SEC]**

**F.Y.BCOM**

**Course Structure**

*(To be implemented from Academic Year- 2023-2024)*

No. of Courses	Semester I	Credits	No. of Courses	Semester II	Credits
1	<b>Skill Enhancement Courses (SEC)</b>		1	<b>Skill Enhancement Courses (SEC)</b>	
1	Personal Financial Planning-I	02	1	Personal Financial Planning-II	02
<b>Total Credits</b>		<b>02</b>	<b>Total Credits</b>		<b>02</b>



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Janardan Bhagat Shikshan Prasarak Sanstha's

**CHANGU KANA THAKUR**

**ARTS, COMMERCE AND SCIENCE COLLEGE, NEW PANVEL  
(AUTONOMOUS)**

Re-accredited 'A+' Grade by NAAC (3<sup>rd</sup> Cycle - CGPA 3.61)

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**Syllabus of Skill Enhancement Courses As per NEP 2020 with  
effect from the Academic Year 2023-2024  
Under Choice Based Credit System**

**As Per NEP 2020**

**Skill Enhancement Courses [SEC]**

**Personal Financial Planning-I**

**(Semester I)**

**(Subject Code: USEC1PF1)**

**Modules at a Glance**

Sr. No.	Modules	No. of Lectures
1	Basics of Personal financial planning	12
2	Life insurance planning	13
	<b>Total</b>	<b>25</b>

**Course Outcomes (Cos)  
Semester – I**

Name of the Programme B.Com	Programme Coordinator	Head of the Department
	<b>Dr.S.B.Yadav</b>	<b>Dr. S.B. Yadav</b>
<b>Subject: Personal Financial Planning-I</b>	<b>Course: Personal Financial Planning-I Course code - USEC1PF1</b>	<b>Course Coordinator – Mrs. B.P.Batavia Mrs.P.R.Shinde</b>
	After completing the course, students will be able to;	Bloom Taxonomy Level (BTL)

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CO1	Associate Personal Financial Planning factors.	II-Understanding
CO2	Decide Life Insurance Avenues in personal Financial Planning.	V-Evaluating

(AUTONOMOUS)

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Sr. No.	Modules / Units
1	<b>Basics of Personal financial planning</b>
	Personal financial planning – meaning, objectives, process or steps, Factors affecting personal Financial Decision The concept of Time Value of Money and its application in financial planning. Financial goals and activities for various life situations.
2	<b>Life insurance Planning</b>
	Life insurance – tools for financial planning, different schemes and their implications, benefits and limitations The Housing Decision – factors to be considered, modes of finance, benefits and limitations, procedural and legal aspects.



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Under Choice Based Credit System**

**As Per NEP 2020**

**Skill Enhancement Courses**

**Personal Financial Planning-II**

**(Semester II)**

**(Subject Code: USEC2PF2)**

**Modules at a Glance**

Sr. No.	Modules	No. of Lectures
1	Personal Tax planning	12
2	Other Investment Avenues	13
<b>Total</b>		<b>25</b>

**Course Outcomes (Cos)  
Semester – II**

Name of the Programme B.Com	Programme Coordinator	Head of the Department
	<b>Dr.S.B.Yadav</b>	<b>Dr. S.B. Yadav</b>
<b>Subject: Personal Financial Planning-II</b>	<b>Course: Personal Financial Planning-II</b> <b>Course code – USEC2PF2</b>	<b>Course Coordinator –</b> <b>Mrs. B.P.Batavia</b> <b>Mrs.P.R.Shinde</b>
	After completing the course, students will be able to;	Bloom Taxonomy Level (BTL)
CO1	Associate Personal Tax planning factors.	Understanding
CO2	Decide Investment Avenues in personal Financial Planning.	Evaluating





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Sr.No	Modules / Units
1	<b>Personal Tax planning</b>
	Personal tax planning – basics of tax assessment for an individual, deductions, and reliefs available to an individual, avenues for tax savings for an individual.
2	<b>Other Investment Avenues</b>
	Other investment avenues such as stocks, bonds, mutual funds, real estate, etc., and financial planning Various financial institutions and modes of personal financing.



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## Reference Books :

### *Personal Financial Planning-I/II*

1. Personal Finance with Connect Plus, 10th Edition, Jack R. Kapoor , Les R. Dlabay ,Robert J. Hughes, TMH
2. 16 Personal Finance Principles Every Investor Should Know by Manish Chauhan, Network 18
3. Simplified Financial Management by Vinay Bhagwat, The Times Group



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## Scheme Of Evaluation

<b>A) Internal Assessment: 40 % (Practical Component)</b>	<b>40 Marks</b>
<b>B) External Assessment: 60 %</b>	<b>60 Marks</b>

## Question Paper Pattern

Maximum Marks: 60

Questions to be set: 04

Duration: 2 Hrs.

All Questions are Compulsory Carrying 15 Marks each.

Question No	Particular	Marks
Q-1	Question	15 Marks
Q-1	<b>OR</b> Question	15 Marks
Q-2	Question	15 Marks
Q-2	<b>OR</b> Question	15 Marks
Q-3	Question	15 Marks
Q-3	<b>OR</b> Question	15 Marks
Q-4	(a) Question	7 Marks
	(b) Question	8 Marks
	<b>OR</b>	
Q-4	Short Notes (Any three out of five)	15 Marks

### Note:

Full length question of 15 marks may be divided into two sub questions of 08 and 07 marks.



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**Program: B.Com.**

**Revised Syllabus of S.Y.B.Com. – Semester III<sup>rd</sup> and IV<sup>th</sup>**

**Accountancy and Financial Management**

**Paper III and IV**

**Choice Based Credit & Grading System (75:25)**

**w.e.f. Academic Year 2020-21**



**Choice Based Credit Grading and Semester System (CBCGS)  
S.Y.B. Com. Accountancy and Financial Management Syllabus  
To be implemented from the Academic year 2020-2021  
SEMESTER III**

Course Code	Unit	Topics	Credits	L / Week
UCM3AF3	I	Partnership Final Accounts based on Adjustment of Admission or Retirement/Death of a Partner during the year	4	15
	II	Piecemeal Distribution of Cash		15
	III	Amalgamation of Firms		15
	IV	Accounting for Hire Purchase		15

**Choice Based Credit Grading and Semester System (CBCGS)  
S.Y.B. Com. Accountancy and Financial Management Syllabus  
To be implemented from the Academic year 2020-2021  
SEMESTER IV**

Course Code	Unit	Topics	Credits	L / Week
UCM4AF4	I	Introduction to Company Accounts	4	15
	II	Redemption of Preference Shares		15
	III	Ascertainment and Treatment of Profit Prior to Incorporation		15
	IV	Accounting with the use of Accounting Software		15

**Semester - III– Accountancy and Financial Management - III**

Sr. No.	Modules / Units
<b>1</b>	<b>Partnership Final Accounts based on Adjustment of Admission or Retirement/Death of a Partner during the year</b>
	<p>i) Simple final accounts questions to demonstrate the effect on final Accounts when a partner is admitted during the year or when partner Retires / dies during the year.</p> <p>ii) Allocation of gross profit prior to and after admission / retirement / death when stock on the date of admission / retirement is not given and apportionment of other expenses based on time / Sales/other given basis.</p> <p>iii) Ascertainment of gross profit prior to and after admission/retirement/death when stock on the date of admission/retirement is given and apportionment of other expenses based on time / Sales / other given basis Excluding Questions where admission / retirement / death takes place in the same year.</p>
<b>2</b>	<b>Piecemeal Distribution of Cash</b>
	<p>i) Excess Capital Method only</p> <p>ii) Asset taken over by a partner</p> <p>iii) Treatment of past profits or past losses in the Balance sheet</p> <p>iv) Contingent liabilities / Realization expenses / amount kept aside for expenses and adjustment of actual</p> <p>v) Treatment of secured liabilities</p> <p>vi) Treatment of preferential liabilities like Govt. dues / labour dues etc. Excluding : Insolvency of partner and Maximum Loss Method</p>
<b>3</b>	<b>Amalgamation of Firms</b>
	<p>i) Realization method only</p> <p>ii) Calculation of purchase consideration</p> <p>iii) Journal / ledger accounts of old firms</p> <p>iv) Preparing Balance sheet of new firm</p> <p>v) Adjustment of goodwill in the new firm</p> <p>vi) Realignment of capitals in the new firm by current accounts / cash or a combination thereof Excluding Common transactions between the amalgamating firms</p>



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4	Accounting for Hire Purchase
	Meaning Calculation of interest Accounting for hire purchase transactions by asset purchase method based on full cash price Journal entries, ledger accounts and disclosure in balance sheet for hirer and vendor (excluding default, repossession and calculation of cash price)



**Semester – IV – Accountancy and Financial Management - IV**

Sr. No.	Modules / Units
1	<b>Introduction to Company Accounts</b>
	Introduction of basic terms: Types of companies, nature and formation of companies, Shares, Debentures, Share Capital, Reserves and surplus, types of assets and liabilities, dividend, format of Balance Sheet Issue of shares: Different modes IPO, Private Placements, Preferential, Rights, ESO, SWEAT and ESCROW account, Issue of shares at par, premium and discount, Under subscription and Over subscription of shares, forfeiture and reissue of forfeited shares, issue of shares for consideration other than cash. <b>(Practical problem )</b> Issue of Debenture and Redemption ; At par, Premium, discount types of Debentures <b>(no practical problems on redemption of debentures )</b>
2	<b>Redemption of Preference Shares</b>
	<b>Redemption of Preference:</b> Provision of the Companies Act for redemption of Preference Shares (Sec 55 of the Companies Act, 2013), Companies (Share and Debentures) Rules. Methods of Redemption of fully paid up Preference Shares as per Companies Act, 2013: The proceed of a fresh issue of shares, the capitalisation of undistributed profits and a combination of both, calculation of minimum fresh issue to provide the fund for redemption, (Question on journal entries and/or Balance Sheet) Note: Companies governed by Section 133 of the Companies Act, 2013 and comply with the accounting standards prescribed for them. Hence, the balance in security premium account not to be utilised for premium payable on redemption of preference shares.
3	<b>Ascertainment and Treatment of Profit Prior to Incorporation</b>
	(i) Principles for ascertainment Preparation of separate combined, columnar Profit and Loss A/c including different basis of allocation of expenses and income and Balance sheet
4	<b>Accounting with the use of Accounting Software</b>
	Advance accounting & Inventory Voucher: Purchase and Sales order, reorder , delivery notes , Budgeting Control, Invoice product invoice and service invoice Shortcut keys : special combination, special functional key combination. Management Information System (MIS)



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'Best College Award' by University of Mumbai**

**Program: B.Com.**

**Revised Syllabus of  
S.Y.B.Com.**

**Accountancy and Financial Management  
Financial Accounting and Auditing  
Choice Based Credit & Grading System (75:25)  
w.e.f. Academic Year 2020-21**



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### Semester – III

#### ***Revised Syllabus of Courses of B.Com. Programme at Semester III with Effect from the Academic Year 2020-2021***

#### ***Elective Courses (EC)***

#### ***Discipline Specific Elective (DSE) Courses***

### **Financial Accounting and Auditing – Introduction to Management Accounting Modules at a Glance**

<b>Modules at a Glance Sr. No.</b>	<b>Modules</b>	<b>No. of Lectures</b>
1	Introduction to Management Accounting	10
2	Ratio Analysis and Interpretation	15
3	Cash Flow Statement	10
4	Capital Budgeting	10
<b>Total</b>		<b>45</b>



Sr. No.	Modules / Units
1	<b>Introduction to Management Accounting</b>
	<p><b>A. Introduction to Management Accounting</b> – Meaning, Nature, Scope, Functions, Decision Making Process, Financial Accounting V/s Management Accounting</p> <p><b>B. Analysis and Interpretation of Financial Statements</b></p> <p>i) Study of Balance sheet and Income statement / Revenue statements in vertical formsuitable for analysis</p> <p>ii) Relationship between items in Balance Sheet and Revenue statement</p> <p>iii) Tools of analysis of Financial Statements (i) Trend analysis (ii) Comparative Statement (iii) Common Size Statement</p> <p><b>Note :</b> (i) Problems based on trend analysis (ii) Short Problems on Comparative and Common sized statements</p>
2	<b>Ratio Analysis and Interpretation</b>
	<p>(Based on Vertical Form of Financial statements) – Meaning, classification, Du Point Chart, advantages and Limitations)</p> <p><b>A. Balance Sheet Ratios :</b></p> <p>i) Current Ratio</p> <p>ii) Liquid Ratio</p> <p>iii) Stock Working Capital Ratio</p> <p>iv) Proprietary Ratio</p> <p>v) Debt Equity Ratio</p> <p>vi) Capital Gearing Ratio</p> <p><b>B. Revenue Statement Ratio:</b></p> <p>i) Gross Profit Ratio</p> <p>ii) Expenses Ratio</p> <p>iii) Operating Ratio</p> <p>iv) Net Profit Ratio</p> <p>v) Net Operating Profit Ratio</p> <p>vi) Stock Turnover Ratio</p> <p><b>A. Combined Ratio :</b></p> <p>i) Return on capital employed (Including Long Term Borrowings)</p> <p>ii) Return on proprietor's Fund (Shareholders Fund and Preference Capital)</p> <p>iii) Return on Equity Capital</p> <p>iv) Dividend Pay-out Ratio</p> <p>v) Debt Service Ratio</p> <p>vi) Debtors Turnover</p> <p>vii) Creditors Turnover</p> <p>(Practical Question on Ratio Analysis)</p>



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<b>3</b>	<b>Cash Flow Statement</b>
	Preparation of Cash Flow Statement with reference to Ind AS-7 (Indirect method only)
<b>4</b>	<b>Capital Budgeting</b>
	A. Introduction: B. The classification of capital budgeting projects C. Capital budgeting process <b>D. Capital budgeting techniques - Payback Period, Accounting Rate of Return, Net Present Value, The Profitability Index, Discounted Payback. (Excluding calculation of cash flow)</b>

**Reference Text :**

1. Cost and Management Accounting - Colinn Dury 7th Edition
2. Cost and Management Accounting- Dbarshi Bhattacharyya pearson Publications 2013 edition
3. Management Accounting - M.Y.Khan
4. Management Accounting - I.M.pandey



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**Revised Syllabus of Courses of B.Com. Programme at Semester IV  
with Effect from the Academic Year 2020-2021**

**Elective Courses (EC)**

**Discipline Specific Elective (DSE) Courses**

**Financial Accounting and Auditing – Introduction to  
Auditing**

<b>Modules at a Glance Sr. No.</b>	<b>Modules</b>	<b>No. of Lectures</b>
1	Introduction to Auditing	10
2	Audit Planning, Procedures and Documentation	10
3	Auditing Techniques and Internal Audit Introduction	15
4	Auditing Techniques : Vouching & Verification	10
<b>Total</b>		<b>45</b>



Sr. No.	Modules /Units
1	<b>Introduction to Auditing</b> A. Basics – Financial Statements, Users of Information, Definition of Auditing, Objectives of Auditing, Inherent limitations of Audit, Difference between Accounting and Auditing, Investigation and Auditing. B. Errors & Frauds – Definitions, Reasons and Circumstances, Types of Error, Types of frauds, Risk of fraud and Error in Audit, Auditors Duties and Responsibilities in case of fraud. C. Principles of Audit, Materiality, True and Fair view D. Types of Audit – Meaning, Advantages, Disadvantages of Balance sheet Audit, Interim Audit, Continuous Audit, Concurrent Audit and Annual Audit, Statutory Audit E. Audit Of ledger – General Consideration , Scrutiny of ledger of Assets, personal , revenue accountants
2	<b>Audit Planning, Procedures and Documentation</b> A. Audit Planning – Meaning, Objectives, Factors to be considered, Sources of obtaining information, Discussion with Client, Overall Audit Approach B. Audit Program – Meaning, Factors, Advantages and Disadvantages, Overcoming Disadvantages, Methods of Work, Instruction before commencing Work, Overall Audit Approach. C. Audit Working Papers – Meaning, importance, Factors determining Form and Contents, Main Functions / Importance, Features, Contents of Permanent Audit File, Temporary Audit File, Ownership, Custody, Access of Other Parties to Audit Working Papers, Auditors Lien on Working Papers, Auditors Lien on Client's Books.
3	<b>Auditing Techniques and Internal Audit Introduction</b> A. Test Check – Test Checking Vs Routing Checking, test Check meaning, features, factors to be considered, when Test Checks can be used, advantages, disadvantages, precautions. B. Audit Sampling – Audit Sampling, meaning, purpose, factors in determining sample size – Sampling Risk, Tolerable Error and expected error, methods of selecting Sample Items Evaluation of Sample Results auditors Liability in conducting audit based on Sample C. Internal Control – Meaning and purpose, review of internal control, advantages, auditors duties, review of internal control, Inherent Limitations of Internal control, internal control samples for sales and debtors, purchases and creditors, wages and salaries. Internal Checks Vs Internal Control, Internal Checks Vs Test Checks. D. Internal Audit : Meaning, basic principles of establishing Internal audit, objectives, evaluation of internal Audit by statutory auditor, usefulness of Internal Audit, Internal Audit Vs External Audit, Internal Checks Vs Internal Audit



<b>4</b>	<b>Auditing Techniques : Vouching &amp; Verification</b>
	<p>A. Audit of Income : Cash Sales, Sales on Approval, Consignment Sales, Sales Returns Recovery of Bad Debts written off, Rental Receipts, Interest and Dividends Received Royalties Received</p> <p>B. Audit of Expenditure : Purchases, Purchase Returns, Salaries and Wages, Rent, Insurance Premium, Telephone expense Postage and Courier, Petty Cash Expenses, Travelling Commission Advertisement, Interest Expense</p> <p>C. Audit of Assets Book Debts / Debtors, Stocks – Auditors General Duties; Patterns, Dies and Loose Tools, Spare Parts, Empties and Containers Quoted Investments and Unquoted Investment Trade Marks / Copyrights Patents Know-How Plant and Machinery Land and Buildings Furniture and Fixtures</p> <p>D. Audit of Liabilities : Outstanding Expenses, Bills Payable Secured loans Unsecured Loans, Contingent Liabilities</p>

**Reference Text :**

1. B.N. Tondan, A Hand book on Practical Auditing,
2. Ravinder Kumar and Virendra Sharma, Auditing: Principles and Practices
3. Varsha Ainapure and Mukund Ainapure, Auditing and Assurance
4. T. J. Rana, Auditing -1





### Scheme of Examination:

The performance of the learners will be evaluated in two components. One component will be the Internal Assessment component carrying 25% marks and the second component will be the Semester End Examination component carrying 75% marks.

### Internal Assessment:

The Internal Assessment will consist of one class test of 20 marks for each course and 5 Marks for active participation and overall conduct. The question paper pattern will be shown as below:

## Question Paper Pattern (Internal Assessment)

### 1. Class Test:-

Maximum Marks: 20 marks

Questions to be set: 02

Duration: 40 Minutes

Question No	Particular	Marks
Q-1	Objective Questions Students to answer 10 sub questions out of 15 sub questions. <i>(*Multiple choice/ True or False/ Match the columns/ Fill in the blanks)</i> <b>OR</b> Objective Questions A) Sub Questions to be asked 08 and to be answered any 05 B) Sub Questions to be asked 08 and to be answered any 05 <i>(*Multiple choice/ True or False/ Match the columns/ Fill in the blanks)</i>	10 Marks
Q-2	Concept based short questions Students to answer 5 sub questions out of 8 sub questions.	10 Marks

### 2. Active participation and overall conduct.....5 Marks



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## Question Paper Pattern (External Assessment)

Maximum Marks: 75

Questions to be set: 05

Duration: 02.30 Hrs.

Question No	Particular	Marks
Q-1	Full Length Practical Question <b>OR</b>	15 Marks
Q-1	Full Length Practical Question	15 Marks
Q-2	Full Length Practical Question <b>OR</b>	15 Marks
Q-2	Full Length Practical Question	15 Marks
Q-3	Full Length Practical Question <b>OR</b>	15 Marks
Q-3	Full Length Practical Question	15 Marks
Q-4	Full Length Practical Question <b>OR</b>	15 Marks
Q-4	Full Length Practical Question	15 Marks
Q-5	A) Theory questions B) Theory questions <b>OR</b>	07 Marks 08 Marks
Q-5	Short Notes To be asked 05 To be answered 03	15 Marks

**Note:**

**Practical question of 15 marks may be divided into two sub questions of 7/8 and 10/5 Marks.**



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**'Best College Award' by University of Mumbai**

**Program: B.Com.**

**Revised Syllabus of T.Y.B.Com. – Semester V and VI**

**FINANCIAL ACCOUNTING AND AUDITING  
(COST ACCOUNTING)**

**Choice Based Credit & Grading System (75:25)**

**w.e.f. Academic Year 2021-22**



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<b>Sr. No.</b>	<b>Heading</b>	<b>Particulars</b>
1	Title of Course	Financial accounting and auditing (cost accounting)
2	Eligibility for Admission	S.Y.BCOM PASSED
3	Passing marks	40%
4	Ordinances/Regulations (if any)	--
5	No. of Semesters	V AND VI
6	Level	U.G.
7	Pattern	Semester (75:25)
8	Status	Revised
9	To be implemented from Academic year	2021-2022



## ***Preamble***

In new era our accounting statements preparation also changed and need to be improved. New methods of accounting have been emerging. So to make the students more train in the modern accounting environment this syllabus revision is must.

## ***Objectives***

<b>SN</b>	<b>Objectives</b>
1	To enhance the abilities of learners to develop the concept of Basic Terms of cost accounting
2	To enable the learners to understand classification of Cost and cost Sheet
3	To enable the learners to understanding Budgetary control and standard costing

## ***Outcomes***

<b>SN</b>	<b>Outcomes</b>
1	Learners will enhance or gain knowledge and understanding of the concept of Basic Terms of cost accounting
2	Learners will enhance or gain knowledge and understanding of the classification of Cost and cost Sheet
3	Learners will able to prepare various types of budget and application of standard costing.



For the subject of Financial accounting and Auditing (Cost Accounting) there shall be two papers for 60 lectures each comprising of six units of 10 Lectures each.

**Semester-V**

1. Paper-VIII Module-I will be for 10 Lectures
2. Paper-VIII Module-II will be for 10 Lectures
3. Paper-VIII Module-III will be for 10 Lectures
4. Paper-VIII Module-IV will be for 10 Lectures
- 5 Paper-VIII Module –V will be for 10 Lectures
- 6 Paper-VIII Module –VI will be for 10 Lectures

**Semester-VI**

1. Paper-X Module-I will be for 10 Lectures
2. Paper-X Module-II will be for 10 Lectures
- 3, Paper-X Module-III will be for 10 Lectures
4. Paper-X Module-IV will be for 10 Lectures
5. Paper-X Module –V will be for 10 Lectures
- 6, Paper-X Module –VI will be for 10 Lectures





### Scheme of Examination for Each Semester:

Internal Evaluation: 25 (20 marks internal test and 05 marks for attendance)

Semester End Examination: 75 Marks will be as follows -:

Each paper shall be of two and half hour duration.	
All questions are compulsory and will have internal options.	
Q-1	Practical Problem from any Module 15 M OR Practical Problem from any Module 15 M
Q-2	Practical Problem from any Module 15 M OR Practical Problem from any Module 15 M
Q-3	Practical Problem from any Module 15 M OR Practical Problem from any Module 15 M
Q-4	Practical Problem from any Module 15 M OR Practical Problem from any Module 15 M
Q-5	Two questions of theory Questions from all Module 15 M OR Short Notes out of 5 any 3 15 M



**Choice Based Credit Grading and Semester System (CBCGS)  
T.Y.B. Com. FINANCIAL ACCOUNTING AND AUDITING  
( COST ACCOUNTING)**

**Syllabus To be implemented from the Academic year 2021-2022  
SEMESTER V**

Course Code	Unit	Topics	Credits	L / Week
UCM5FA8	1	Introduction to Cost Accounting	4	10
	2	Material Cost		10
	3	Labour Cost		10
	4	Overheads		10
	5	Classification of Costs and Cost Sheet		10
	6	Reconciliation of cost and financial accounts		10

**Choice Based Credit Grading and Semester System (CBCGS)  
T.Y.B. Com. FINANCIAL ACCOUNTING AND AUDITING  
( COST ACCOUNTING)**

**Syllabus To be implemented from the Academic year 2021-2022  
SEMESTER VI**

Course Code	Unit	Topics	Credits	L / Week
UCM6FA10	1	Budgetary Control	4	10
	2	Contract Costing		10
	3	Process Costing		10
	4	Introduction to Marginal Costing		10
	5	Introduction to Standard Costing		10
	6	Some Emerging concepts of Cost accounting		10

**T.Y.B.COM – FINANCIAL ACCOUNTING AND AUDITING****(COST ACCOUNTING – VIII)**

Sr. No.	Modules / Units
1	<b>Introduction to Cost Accounting</b>
	(a) Objectives and scope of Cost Accounting (b) Cost centres and Cost units (c) Cost classification for stock valuation, Profit measurement, Decision making and control (d) Coding systems (e) Elements of Cost (f) Cost behaviour pattern, Separating the components of semi- variable costs
2	<b>Material Cost</b>
	(i) Procurement procedures—Store procedures and documentation in respect of receipts and issue of stock, Stock verification (ii) Inventory control —Techniques of fixing of minimum, maximum and reorder levels,  Economic Order Quantity, ABC classification; Stocktaking and perpetual inventory (iii) Inventory accounting  <b>Note-</b> Simple practical problems based on  Calculation of EOQ, Raw Material Turnover ratio, Preparation of stock ledger and Valuation of Inventories, based on FIFO and Weighted average cost.
3	<b>Labour Cost</b>
	(i) Attendance and payroll procedures, Overview of statutory requirements, Overtime,  Idle time and Incentives (ii) Labour turnover (iii) Utilisation of labour, Direct and indirect labour, Charging of labour cost, Identifying labour hours with work orders or batches or capital jobs (iv) Efficiency rating procedures (v) Remuneration systems and incentive schemes.  <b>Note-</b> Simple practical problems based on  Preparation of labour cost statement Remuneration and incentive systems based on  Piece work plan, Haley Premium Plan, Rowan system, Gantt's Task



<b>4</b>	<b>Overheads</b>
	<p>Functional analysis — Factory, Administration, Selling and Distribution Behavioural analysis — Fixed, Variable, Semi-variable cost</p> <p>Note-Simple practical problems on</p> <p>Departmentalization and apportionment of primary overheads, Computation of overhead rates including Machine overhead rates</p> <p>Basic concepts of treatment of over/under absorption of overheads- Direct Labour method and Prime Cost method</p>
<b>5</b>	<b>Classification of Costs and Cost Sheet</b>
	<p>Classification of costs, Cost of Sales, Cost Centre, Cost Unit, Profit Centre and Investment Centre</p> <p>Cost Sheet, Total Costs and Unit Costs, Different Costs for different purpose</p> <p><b>Note-</b> Simple practical problems on preparation of cost sheet</p>
<b>6</b>	<b>Reconciliation of cost and financial accounts</b>
	<p>Practical problems based on Reconciliation of cost and Financial accounts.</p>

**T.Y.B.COM – FINANCIAL ACCOUNTING AND AUDITING****(COST ACCOUNTING – X)**

Sr. No.	Modules / Units
1	<b>Budgetary Control</b>
	Concept, Types of Budget (Flexible, fixed, production, sales, cash and zero budget) Practical Problems only on Cash Budget
2	<b>Contract Costing</b>
	Progress payments, Retention money, Contract accounts, Accounting for material, Accounting for Tax deducted at source by the contractee, Accounting for plant used in a contract, treatment of profit on incomplete contracts, Contract profit and Balance sheet entries. Excluding Escalation clause <b>Note-</b> Simple practical problems
3	<b>Process Costing</b>
	Process loss, Abnormal Gains and Losses, Joint products and by-products. Excluding Equivalent units, Inter-process profit <b>Note-</b> Simple Practical problems Process Costing and joint and by-products
4	<b>Introduction to Marginal Costing</b>
	Marginal costing meaning, applications, advantages, limitations Contribution, Breakeven analysis, Margin of safety and profit volume graph. <b>Note-Simple Practical problems based on Marginal Costing excluding decision making</b>
5	<b>Introduction to Standard Costing</b>
	Various types of standards, Setting of standards, Basic concepts of Material and Labour variance analysis. <b>Note-Simple Practical problems based on Material and labour variances excluding sub-variances</b>



6	Some Emerging concepts of Cost accounting
	Target Costing Life cycle Costing Benchmarking ABC Costing  <b>Note-</b> No practical problems

### Reference Books

#### Financial Accounting and Auditing

- *Cost Accounting- A managerial emphasis by Horngren, Charles, Foster and Datar, Prentice Hall*
- *Management Accounting by Khan and Jain, Tata McGraw Hill*
- *Practical Costing by P C Tulsian, Vikas New Delhi*
- *Advanced problems and solutions in cost Accounting by S N Maheshwari, Sultan Chand New Delhi*
- *Cost Accounting (For B. Com 4th Sem, Delhi Univ) by Arora M N, Vikas Publishing House Pvt. Ltd.*
- *A Textbook of Cost And Management Accounting - 10th Edn by Arora M N, Vikas Publishing House Pvt. Ltd.*
- *Cost Accounting: Principles & Practice - 12 Edn by Arora M N, Vikas Publishing House Pvt. Ltd.*
- *Essentials of Cost Accounting by Arora M N, Vikas Publishing House Pvt. Ltd.*
- *Students Guide to Cost Accounting & Financial Management (Set of 2 Volumes) (CA-IPCC) (Group I) by Bhavesh N. Chandarana, Taxmann*
- *Lectures on Costing by Swaminathan: S. Chand and Company (P) Ltd., New Delhi*
- *Cost Accounting by C.S. Rayudu, Tata Mc. Grow Hill and Co. Ltd., Mumbai*
- *Cost Accounting by Jawahar Lal and Seema Srivastava, Tata Mc. Grow Hill and Co. Ltd., Mumbai*
- *Cost Accounting by Ravi M. Kishore, Taxmann Ltd., New Delhi*
- *Principles and Practices of Cost Accounting by N.K. Prasad, Book Syndicate Pvt. Ltd., Calcutta*
- *Cost Accounting Theory and Practice by B.K. Bhar, Tata Mc. Grow Hill and Co. Ltd., Mumbai*
- *Cost Accounting Principles and Practice by M.N. Arora, Vikas Publishing House Pvt. Ltd., New Delhi*
- *Advanced Cost and Management Accounting: Problems and Solutions by V.K. Saxena and C.D. Vashist, S. Chand and Company (P) Ltd., New Delhi*
- *Cost Accounting by S.P. Jain and K.L. Narang, Kalyani Publishers, Ludhiana*
- *Modern Cost and Management Accounting by M. Hanif, Tata McGraw Hill Education Pvt. Ltd., New Delhi*
- *Fundamentals of Cost Accounting by Jhamb. H. V., Ane Books Pvt. Ltd.*
- *Cost Accounting by Gupta Nirmal, Ane Books Pvt. Ltd.*



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**Program: B.Com.**

**Revised Syllabus of T.Y.B.Com. – Semester V<sup>th</sup> and VI<sup>th</sup>  
Direct and Indirect Tax  
Paper I and II**

**Choice Based Credit & Grading System (75:25)  
w.e.f. Academic Year 2021-22**



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1	Title of Course	Direct and Indirect Tax
2	Eligibility for Admission	S.Y.BCOM PASSED
3	Passing marks	40%
4	Ordinances/Regulations (if any)	--
5	No. of Semesters	V <sup>th</sup> and VI <sup>th</sup>
6	Level	U.G.
7	Pattern	Semester (75:25)
8	Status	Revised
9	To be implemented from Academic year	2021-2022





## Preamble

In new era our taxation statements preparation also changed and need to be improved. New methods of taxation have been emerging. So to make the students more train in the modern taxation environment this syllabus revision is must.

## Objectives

SN	Objectives
1	To enhance the abilities of learners to develop the concept of Basic Terms of Direct Tax
2	To enable the learners to understand Scope of Total Income & Residential Status
3	To enable the learners to understanding of Heads of Income (S: 14) and Deduction from Total Income
4	To enable the learners to understanding Computation of Total Income for Individual and filling ITR-1 Form Sahaj

## Outcomes

SN	Outcomes
1	Learners will enhance or gain knowledge and understanding of the provision of the direct tax Law
2	It will enable the learners to understand the basic principles of Residential Status
3	It will enable the learners in understanding, of Heads of Income (S: 14) and Deduction from Total Income



4	Learner will enhance or gain knowledge and understanding Computation of Total Income for Individual and filling ITR-1 Form Sahaj
---	--

## Objectives

SN	Objectives
1	To enhance the abilities of learners to develop the concept of Basic Terms of Indirect Tax Goods and Service Tax Act
2	To enable the learners to understand Levy and Collection of Tax
3	To enable the learners to understanding of Time, Place and Value of Supply and Input Tax Credit & Payment of Tax
4	To enable the learners to understanding Registration under GST Law

## Outcomes

SN	Outcomes
1	Learners will enhance or gain knowledge and understanding of the provision of the Indirect tax Law
2	It will enable the learners to understand the Scope of Supply ,Non taxable Supplies, Composite and Mixed Supplies, Composition Levy , Levy and Collection of tax and Exemption from tax
3	It will enable the learners in understanding, concept of Supply and Payment of tax
4	Learner will enhance or gain knowledge and understanding Procedure for registration, Cancellation of registration, Persons not liable registration



## **T. Y. B. Com. DIRECT AND INDIRECT TAX**

For the subject of Direct and Indirect Tax there shall be two papers for 45 lectures each comprising of five units

### **Semester-V**

1. Paper-I Module-I will be for 04 Lectures
2. Paper-I Module-II will be for 04 Lectures
3. Paper-I Module-III will be for 24 Lectures
4. Paper-I Module-IV will be for 04 Lectures
5. Paper-I Module –V will be for 09 Lectures

### **Semester-VI**

1. Paper-II Module-I will be for 09 Lectures
2. Paper-II Module-II will be for 09 Lectures
3. Paper-II Module-III will be for 09 Lectures
4. Paper-II Module-IV will be for 09 Lectures
5. Paper-II Module –V will be for 09 Lectures



### Scheme of Examination for Each Semester:

Internal Evaluation: 25 (20 marks internal test and 05 marks for attendance)

Semester End Examination: 75 Marks will be as follows -:

<b>I</b>	Each paper shall be of two and half hour duration.	
	All questions are compulsory and will have internal options.	
	Q-1	Practical Problem from any Module15 M OR Practical Problem from any Module15 M
	Q-2	Practical Problem from any Module15 M OR Practical Problem from any Module15 M
	Q-3	Practical Problem from any Module15 M OR Practical Problem from any Module15 M
	Q-4	Practical Problem from any Module15 M OR Practical Problem from any Module15 M
	Q-5	Two questions of theory Questions from all Module15 M
		<b>OR</b>
		Short Notes out of 5 any 3                      15 M



**Choice Based Credit Grading and Semester System (CBCGS)**  
**T.Y.B. Com. Direct and Indirect Tax Syllabus**  
**To be implemented from the Academic year 2021-2022**  
**SEMESTER V**

Course Code	Unit	Topics	Credits	L / Week
UCM5TX1	I	Basic Terms	3	04
	II	Scope of Total Income & Residential Status		04
	III	Heads of Income		24
	IV	Deduction from Total Income		04
	V	Computation of Total Income for Individual and filling ITR-1 Form		09

**Choice Based Credit Grading and Semester System (CBCGS)**  
**T.Y.B. Com. Direct and Indirect Tax- Goods and Service Tax Act**  
**Syllabus to be implemented from the Academic year 2021-2022**  
**SEMESTER VI**

Course Code	Unit	Topics	Credits	L / Week
UCM6TX2	I	Introduction	3	09
	II	Levy and Collection of Tax		09
	III	Time, Place and Value of Supply		09
	IV	Input Tax Credit & Payment of Tax		09
	V	Registration under GST Law		09



## Semester - V – Direct and Indirect Tax - I

Sr. No.	Modules / Units
1	<b>Basic Terms</b>
	Assessee, Assessment, Assessment Year, Annual value, Business, Capital Assets, Income, Person, Previous Year, Transfer
2	<b>Scope of Total Income &amp; Residential Status</b>
	Scope of Total Income (S: 5) Residential Status (S: 6) for Individual assessee
3	<b>Heads of Income (S: 14)</b>
	<ul style="list-style-type: none"><li>• Salary (S: 15 to 17)</li><li>• Income from House Properties (S: 22 to 27)</li><li>• Profit and Gain From Business (S:28, 30, 31, 32, 35, 35D, 36, 37, 40, 40A 43B.</li><li>• Capital Gains (S: 45, 48, 49, 50, 54, 54 EC) restricted to computation of Capital gain on transfer of residential house property only</li><li>• Income from Other Sources (S: 56 to S: 59)</li><li>• Exclusions From Total Income (S: 10) Exclusion related to specified heads to be covered with relevant head.eg. Salary, Business Income, Capital Gain, Income from Other Sources</li></ul>
4	<b>Deduction from Total Income</b>
	S 80 A, S 80C, 80CCC, 80D, 80DD, 80E, 80 U, 80 TTA ( revised deduction)
5	<b>Computation of Total Income for Individual and filling ITR-1 Form Sahaj</b>



## Semester –VI- Direct and Indirect Tax - II Goods and Service Tax Act

Sr. No.	Modules / Units
1	<b>Introduction</b>
	<ul style="list-style-type: none"><li>• What is GST</li><li>• Need for GST</li><li>• Dual GST Model</li><li>• Definitions<ul style="list-style-type: none"><li>Section 2(17) Business</li><li>Section 2(13) Consideration</li><li>Section 2(45) Electronic Commerce Operator</li><li>Section 2(52) Goods</li><li>Section 2(56) India</li><li>Section 2(78) Non taxable Supply</li><li>Section 2(84) Person</li><li>Section 2(90) Principal Supply</li><li>Section 2(93) Recipient</li><li>Section 2(98) Reverse charge</li><li>Section 2(102) Services</li><li>Section 2(105) Supplier</li><li>Section 2(107) Taxable Person</li><li>Section 2(108) Taxable Supply</li></ul></li><li>• Goods &amp; Services Tax Network (GSTN)</li></ul>
2	<b>Levy and Collection of Tax</b>
	<ul style="list-style-type: none"><li>• Scope of Supply</li><li>• Non taxable Supplies</li><li>• Composite and Mixed Supplies</li><li>• Composition Levy</li><li>• Levy and Collection of tax</li><li>• Exemption from tax</li></ul>
3	<b>Time, Place and Value of Supply</b>
	<ul style="list-style-type: none"><li>• Time of Supply</li><li>• Place of Supply</li><li>• Value of Supply</li></ul>
4	<b>Input Tax Credit &amp; Payment of Tax</b>
	<ul style="list-style-type: none"><li>• Eligibility for taking Input Tax Credit</li><li>• Input Tax Credit in Special Circumstances</li><li>• Computation of Tax Liability and payment of tax ( Recent tax Rate)</li></ul>



5	Registration under GST Law
	<ul style="list-style-type: none"><li>• Persons not liable registration</li><li>• Compulsory registration</li><li>• Procedure for registration</li><li>• Deemed registration</li><li>• Cancellation of registration</li></ul>

## Reference Books

### Reference Books

#### Direct and Indirect Tax

- Taxmann's Direct Taxes Ready Reckoner – Covering Illustrative Commentary on all Provisions of the Income-tax Act with Focused Analysis | 45th Edition | March 2021 | A.Y. 2021-22 & 2022-23 Paperback – 25 by Vinod K. Singhania
- Taxmann's Students' Guide to Income Tax Including GST | Updated till 1st December 2020 64th Edition | A.Y 2021-22 Paperback – 7 January 2021 by [Dr. Vinod K Singhania](#) , [Dr. Monica Singhania](#)
- Taxation (**Direct & Indirect Tax**) Students' **Guide** to Income Tax Including GST [Problems and Solutions]. Author(s): Dr. Vinod K. Singhania,
- **Besley, T. J., & Persson, T. (2013).** Taxation and development. *Handbook of Economic Development.*
- Handbook For Start-Ups A Tax And Regulatory Guide by Radhika Jain, Bloomsbury India
- Taxation of Capital Gains as Amended by the Finance Act 2021 by Girish Ahuja and Ravi Gupta, Commercial Law Publishers India Pvt Ltd
- Customs & Gst Budget 2021-2022 by R K Jain, Centax Publication Pvt Ltd





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**Program: B.Com.**

**Revised Syllabus of T.Y.B.Com. – Semester V<sup>th</sup> and VI<sup>th</sup>**

**FINANCIAL ACCOUNTING AND AUDITING**

**Paper VII and IX**

**Choice Based Credit & Grading System (75:25)**

**w.e.f. Academic Year 2021-22**



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Sr. No.	Heading	Particulars
1	Title of Course	Financial Accounting and Auditing
2	Eligibility for Admission	S.Y.BCOM PASSED
3	Passing marks	40%
4	Ordinances/Regulations (if any)	--
5	No. of Semesters	V <sup>Th</sup> and VI <sup>th</sup>
6	Level	U.G.
7	Pattern	Semester (75:25)
8	Status	Revised
9	To be implemented from Academic year	2021-2022



## ***Preamble***

In today's world maintaining account transactions are more complex. Preparation of various reports for compliances of companies act and other statutory requirement from various agencies. Computerized accounting becomes an integral part of an accounting system. So to make the students more train in the modern accounting environment this syllabus revision is must.

## ***Objectives***

SN	Objectives
1	To enhance the abilities of learners to develop the concept of partnership Final account and how to maintain it.
2	To enable the learners to understand, develop and apply the techniques of personal investment accounting.
3	To enable the learners in understanding, preparing and presenting the advanced excel in business accounting.

## ***Outcomes***

SN	Objectives
1	Learners will enhance the abilities of learners to develop the concept company Final account and how to maintain it.
2	It will enable the learners to understand, develop and apply the techniques of personal investment accounting.
3	It will enable the learners in understanding, preparing and presenting the advanced excel in business accounting..



T. Y. B. Com. FINANCIAL ACCOUNTING AND AUDITING

For the subject of Financial Accounting and Auditing there shall be two papers for 60 lectures each comprising of four units of 15 Lectures each.

**Semester-III**

1. Paper-VII Module-I will be for 15 Lectures
2. Paper- VII Module-II will be for 15Lectures
3. Paper- VII Module-III will be for 10 Lectures
4. Paper- VII Module-IV will be for 12 Lectures
5. Paper- VII Module-V will be for 8 Lectures

**Semester-IV**

1. Paper- IX Module-I will be for 15 Lectures
2. Paper- IX Module-II will be for 15Lectures
3. Paper- IX Module-III will be for 10 Lectures
4. Paper- IX Module-IV will be for 10 Lectures
5. Paper- IX Module-V will be for 10 Lectures

**Scheme of Examination for Each Semester:**

Internal Evaluation: 25 (20 marks internal test and 05 marks for attendance)

Semester End Examination: 75 Marks will be as follows -:

I	Each paper shall be of two and half hour duration.	
	All questions are compulsory and will have internal options.	
	Q-1	Practical Problem from any Module 15 M OR Practical Problem from any Module 15 M
	Q-2	Practical Problem from any Module 15 M OR Practical Problem from any Module 15 M
	Q-3	Practical Problem from any Module 15 M OR Practical Problem from any Module 15 M
	Q-4	Practical Problem from any Module 15 M OR Practical Problem from any Module 15 M



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Q-5	Two theory Questions from all Module 15 M
	<b>OR</b>
	Short Notes out of 5 any 3 15 M

**Choice Based Credit Grading and Semester System (CBCGS)  
T.Y.B. Com. Financial Accounting and Auditing-VII  
Syllabus To be implemented from the Academic year 2021-2022  
SEMESTER V**

Course Code	Unit	Topics	Credits	L / Week
UCM5FA7	I	Preparation of Final Accounts of Companies	4	15
	II	Internal Reconstruction		15
	III	Buy Back of Shares		10
	IV	Investment Accounting (w.r.t. Accounting Standard- 13)		12
	V	Implications for Accounting with Application of Excel in Business for Accounting		8



॥ विद्या विनयेन शोभते ॥

Janardan Bhagat Shikshan Prasarak Sanstha's

**CHANGU KANA THAKUR**

**ARTS, COMMERCE AND SCIENCE COLLEGE, NEW PANVEL  
(AUTONOMOUS)**

Re-accredited 'A+' Grade by NAAC (3<sup>rd</sup> Cycle - CGPA 3.61)

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**Choice Based Credit Grading and Semester System (CBCGS)  
T.Y.B. Com. Financial Accounting and Auditing-IX Syllabus  
To be implemented from the Academic year 2021-2022  
SEMESTER VI**

Course Code	Unit	Topics	Credits	L / Week
UCM6FA9	I	AS – 14 - Amalgamation, Absorption & External Reconstruction	4	15
	II	Accounting of Transactions of Foreign Currency		15
	III	Underwriting of Shares & Debentures		10
	IV	Accounting for Limited Liability Partnership		10
	V	Recent Trends in Accounting with ERP SAP R3.		10



## Financial Accounting and Auditing-VII

Sr. No.	Modules / Units
1	<b>Preparation of Final Accounts of Companies</b>
	<p>Relevant provisions of Companies Act related to preparation of Final Account(excluding cash flow statement) Preparation of financial statements as per Companies Act. (excluding cash flowstatement) AS 1 in relation to final accounts of companies (disclosure of accountingpolicies)</p> <p>Adjustment for –</p> <ol style="list-style-type: none"> <li>1. Closing Stock</li> <li>2. Depreciation</li> <li>3. Outstanding expenses and income</li> <li>4. Prepaid expenses and Pre received income</li> <li>5. Proposed Dividend and Unclaimed Dividend</li> <li>6. Provision for Tax and Advance Tax</li> <li>7. Bill of exchange ( Endorsement, Honour, Dishonour)</li> <li>8. Capital Expenditure included in Revenue expenditure and vice versaeg- purchase of furniture included in purchases</li> <li>9. Unrecorded Sales and Purchases</li> <li>10. Good sold on sale or return basis</li> <li>11. Managerial remuneration on Net Profit before tax</li> <li>12. Transfer to Reserves</li> <li>13. Bad debt and Provision for bad debts</li> <li>14. Calls in Arrears</li> <li>15. Loss by fire ( Partly and fully insured goods)</li> <li>16. Goods distributed as free samples.</li> <li>17. Any other adjustments as per the prevailing accounting standard.</li> </ol>
2	<b>Internal Reconstruction</b>
	<p>Need for reconstruction and company law provisions Distinction between internal and external reconstructions.</p> <p>Methods including alteration of share capital, variation of shareholder rights, sub division, consolidation, surrender and reissue / cancellation, reduction of share capital with relevant legal provisions and accounting treatment forsame.</p>
3	<b>Buy Back of Shares</b>
	<p>Company Law / Legal provisions (including related restrictions, power, transfer to capital redemption reserve account and prohibitions) Compliance of conditions including sources, maximum limits and debt equity ratio. Cancellation of Shares Bought back(Excluding Buy Back of minority shareholding)</p>



Sr. No.	Modules / Units
4	<b>Investment Accounting (w.r.t. Accounting Standard- 13)</b>
	For shares (variable income bearing securities) For debentures/Preference. shares (fixed income bearing securities) Accounting for transactions of purchase and sale of investments with ex and cum interest prices and finding cost of investment sold and carrying cost as perweighted average method (Excl. brokerage). Columnar format for investment account.
5	<b>Implications for Accounting with Application of Excel in Business for Accounting</b>
	Practical use of the following excel formulas for Business for Accounting AGGREGATE, ROUND, EOMONTH, EDATE, WORKDAY, TRIM , 3DFORMULAS, VLOOKUP,HLOOKUP,IF,SUMIFS.

## Financial Accounting and Auditing-IX

Sr. No.	Modules / Units
1	<b>AS – 14 - Amalgamation, Absorption &amp; External Reconstruction (excluding inter-company holdings)</b>
	In the nature of merger and purchase with corresponding accounting treatments of pooling of interests and purchase method respectively. Meaning and Computation of purchase consideration. Problems based on purchase method only.
2	<b>Accounting of Transactions of Foreign Currency</b>
	In relation to purchase and sale of goods, services and assets and loan and credit transactions. Computation and treatment of exchange rate differences





<b>3</b>	<b>Underwriting of Shares &amp; Debentures</b>
	Introduction, Underwriting, Underwriting Commission  Provision of Companies Act with respect to Payment of underwriting commission Underwriters, Sub-Underwriters, Brokers and Manager to issues  Types of underwriting, Abatement Clause  Marked, Unmarked and Firm-underwriting applications, Liability of the underwriters in respect of underwriting contract Practical problems
<b>4</b>	<b>Accounting for Limited Liability Partnership</b>
	Statutory Provisions  Conversion of partnership firm into LLP Final Accounts
<b>5</b>	<b>Recent Trends in Accounting with ERP SAP R/3.</b>
	Practical implications of ERP SAP R3 (Real Time Data Processing 3Tire)  What is SAP R/3?  Structure of SAP  R/3



## Reference Books

- Introduction to Accountancy by T. S. Grewal, S. Chand and Company (P) Ltd., New Delhi  
Advance

Accounts by Shukla & Grewal, S. Chand and Company (P) Ltd., New Delhi

- Advanced Accountancy by R. L Gupta and M Radhaswamy, S. Chand and Company (P) Ltd., New Delhi

• Modern Accountancy by Mukherjee and Hanif, Tata Mc. Grow Hill & Co. Ltd., Mumbai  
Financial Accounting by LesileChandwichk, Pentice Hall of India Adin Bakley (P) Ltd.

- Financial Accounting for Management by Dr. Dinesh Harsalekar, Multi-Tech. Publishing Co. Ltd., Mumbai.

• Financial Accounting by P. C. Tulsian, Pearson Publications, New Delhi  
Accounting Principles by Anthony, R.N. and Reece J.S., Richard Irwin Inc.

- Financial Accounting by Monga, J.R. Ahuja, GirishAhujaandShehgal Ashok, Mayur Paper Back

- Compendium of Statement & Standard of Accounting, ICAI.

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